

ORACLE ENTERPRISE TAXATION MANAGEMENT FOR VAT

A COMPREHENSIVE APPROACH

KEY BENEFITS

- Enables improved, faster service and control of registrations
- Provides a single view of the taxpayer to improve service and control
- Capabilities may be configured to match your business processes
- Powerful revenue collection capabilities help optimize revenue streams
- Improves productivity through control and management of Refunds, Audit and Appeals cases
- Improves efficiency through enhanced management insight and analysis of taxpayer activities

Oracle Enterprise Taxation Management is a comprehensive, end-to-end tax and revenue management solution that provides a flexible and configurable alternative to custom-built systems to manage Value Added Taxation (VAT). It is a secure, tax-specific, commercial off-the-shelf (COTS) software solution that enables tax and revenue authorities to optimize all aspects of the revenue collection process and quickly respond to tax law and regulatory changes.

Overview

Value Added Tax is a general consumption tax assessed on the value added to goods and services as they pass through the supply chain to final consumption. Today approximately 135 countries utilize Value Added Taxes and in almost all countries these taxes are either the largest or second largest source of tax revenues.

Tax and Revenue Authorities today are faced with unprecedented demands to increase efficiency and effectiveness while facilitating trade within and beyond their jurisdictional borders. Tax and Revenue Authorities require capabilities that allow them to provide professional taxpayer service, respond to legislatively mandated changes in a timely fashion, achieve high accuracy in collections, and apply proactive actions that reduce fraud and non-compliance. They must also be able to adapt to changing policies in the domestic and international economic environments.

Oracle Enterprise Taxation Management helps you better manage VAT by providing a system that can meet the demands of your current environment. It is easily upgradeable so you can respond to the rapid improvement and continuous change in the technological and fiscal landscape. You can choose options that tailor the system to your needs. Configuration tables facilitate the implementation of changes in days instead of weeks or months and eliminate expensive and time-consuming code changes. With Oracle Enterprise Taxation Management, it's easy to add new business rules and new revenue sources.

Streamline and Control Registration for VAT

A major challenge: Balancing the requirements for speedy registration of VAT traders to facilitate trading with the requirements of the agency to thoroughly investigate applicants and minimize the risk of fraud. Oracle Enterprise Taxation Management enables agencies to improve registration processing times by providing Business Process Assistant scripts that help staff navigate through difficult regulations and procedures supported by the system. Standard processes and workflows conform to general tax agency best practices but can also be configured to support specific local situations.

Oracle Enterprise Taxation Management provides a single 360-degree view of the taxpayer and taxpayer relationships, across multiple taxes and across the entire taxpayer lifespan. Facilities such as multiple taxpayer identification codes simplify international cooperation and reporting and promote intra-agency consistency.

Simplify and Automate Processing of Returns

One objective of any VAT agency is to minimize the cost of compliance for Traders. This implies that services such as choice of channel and acceptance of automated returns must be provided. With Oracle Enterprise Taxation Management, returns submitted via multiple channels initiate processing through standard automated workflows ensuring consistency and streamlining exception processing.

Processes can accommodate multiple reporting frequencies for different types of vendors. Alternate delinquency scenarios for unfiled returns, which could include automated reminders, penalties and interest, are accommodated.

Oracle Enterprise Taxation Management supports the integration and processing of a wide range of tax and revenue types. In cases where a jurisdiction also manages income types, it is possible to initiate requests for filing from vendors as they approach revenue threshold limits for VAT reporting.

Optimize the Revenue Collection and Refund Payment Processes

The Oracle Enterprise Taxation Management solution serves as a springboard from which you are able to develop and evaluate more effective collection strategies, configure complex payment application rules, vary strategies by taxpayer segment, and test scenarios before they are put into production.

Tight control of claims for refunds and refund payments is essential. The single view of the taxpayer can be used to prevent refund payments where a taxpayer has delinquent obligations or, where permitted in a jurisdiction, offset refund payments against outstanding obligations. Alternative workflows based on factors such as the taxpayer risk or credit score can be automatically triggered.

Audit Case Management

Taxpayer audits are fundamental to achieving the goal of voluntary compliance and promoting fairness by stabilizing traditional compliance activities in audit, collection, and enforcement. With Oracle Enterprise Taxation Management, workflows may be configured to manage audit, investigation, appeal, bankruptcy and other cases. Cases may be created, tracked, and reported on to ensure that the selection, status and case management audit objectives are in line with the agency laws and objectives.

Anomalies can be detected by the system and can trigger ToDo work orders for compliance officers. Built-in case management tracks enforcement, mitigating the risk of missing deadlines or failing to follow up.

A Flexible Business Model

Oracle Enterprise Taxation Management provides a flexible business model that can be easily configured and dynamically adjusted as the VAT environment changes.

RELATED PRODUCTS AND SERVICES

- Siebel Customer Relationship Management (CRM)
- Oracle Real-Time Decisions
- Oracle E-Business Suite
- Oracle Business Intelligence Applications

Oracle Enterprise Taxation Management helps Tax and Revenue administrations unlock the true value of COTS applications:

- **Process-Improvement.** Enhances workflow capabilities to increase the accuracy and completeness of information captured. In addition, as volumes and requirements change, the application can be scaled and expanded to accommodate the increased demands.
- **Upgrade and Enhance.** Oracle's approach and architecture preserves the investment made during original implementation. Enhancements and upgrades focus on strengthening the application's capabilities. Furthermore, it can be integrated with existing or other relevant systems using standards-based methods.
- **Reduced Maintenance and Support Requirements.** The solution maximizes your ability to address multiple agency needs by handling a variety of revenue sources that include sales taxes, income taxes, vehicle taxes, royalties, and more, with fewer resources.

Contact Us

For more information on Oracle Enterprise Taxation Management, call +1.800.ORACLE1 to speak to an Oracle representative, or visit oracle.com.

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