

FINANCIAL INTERFACE KNOW WHERE THE MONEY GOES

ORACLE HEALTH INSURANCE
FINANCIAL INTERFACE
SUPPORTS THE FOLLOWING:

- definition of the composition of the ledger key that will be used for financial transactions
- configuration of a conversion structure for determination of the ledger numbers for financial transactions (for example, premiums and claims)
- sending of the financial transactions to the accounts payable and receivable subsystems
- sending of the financial transactions to the ledger for daybook entries.

In Oracle Health Insurance Financial Interface, financial transactions resulting from Back Office processing are stored, enhanced with ledger data and sent to the accounts payable and receivable subsystems.

Financial transactions

The Back Office processes generate financial transactions for premium collection and payment of claims, etc. These transactions are stored in Oracle Health Insurance Financial Interface.

Financial interface

The transactions stored in the financial interface can be exported to the accounts payable and receivable subsystems for further processing. The ledger key that is to be used can be classified for the journalization of these financial transactions. In order to enable derivation of the ledger key data, rules are defined that determine the corresponding ledger number on the basis of the type of financial transaction (for example, a premium). When a financial transaction is received by the subsystem, the corresponding journal entry is created. This is done immediately for daybook entries stored in the financial interface.

Process control

‘Control figures’ can be selected for process control. They can be used to:

- determine the throughput speed of the processing
- focus on exceptional situations
- check the process from ‘top to bottom’.

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