

# PEOPLESOFT ENTERPRISE GENERAL LEDGER



*Meet new regulatory and accounting requirements.*

*Ensure accuracy with controls and automated processing.*

*Support your business requirements with a flexible system design.*

As the backbone of any financial accounting system, the general ledger today must provide strong controls to meet new financial reporting regulations and at the same time be flexible enough to accommodate different accounting standards and business requirements. Oracle's PeopleSoft Enterprise General Ledger offers a fully automated close and consolidation solution for legal and management reporting, including support for Generally Accepted Accounting Principles (GAAP) and International Finance Reporting Standards (IFRS). Transactions are automatically processed and validated according to best practice business processes and control settings. In addition, you can proactively control your expenditures by automatically checking spending requests against budget. With real-time reporting and information access, you can achieve complete visibility into financial results.

## **Automated Processing and Allocations**

Improve control, reduce errors, and spend less time on manual activities with automated transaction processing.

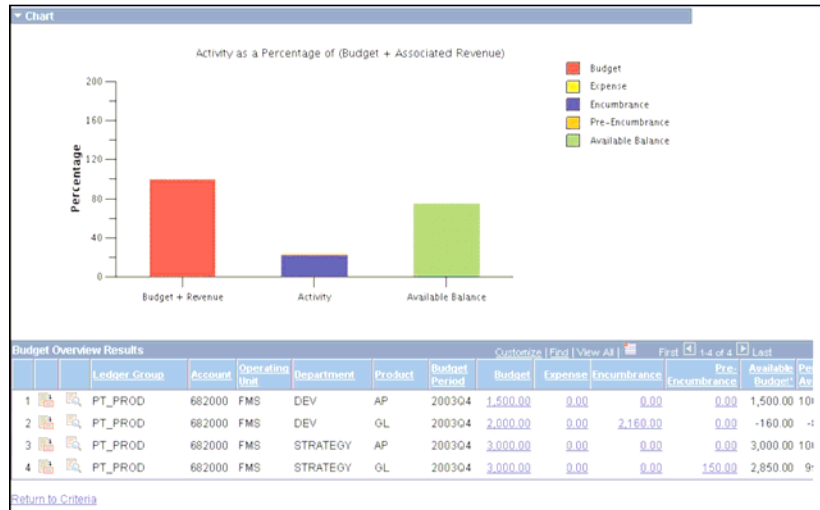
### **Transaction Processing**

- Capture transactions from all kinds of applications that generate accounting entries.
- Create templates for recurring journal transactions by using standard journals.
- Perform high-volume journal entry by using Microsoft Excel spreadsheet journal import.
- Streamline and automate intercompany processing with a centralized engine for automatically generating balancing entries. Generate intraunit and interunit journals to record transactions within business units and between multiple independent business units.
- Automatically validate entries by using an account string combination.
- Reverse accruals or posted journal entries with a full audit trail.
- Create a "correction journal" to automatically reverse entries for suspense journals.
- Automatically create value-added taxes (VAT) accounting transactions and extract this information for VAT reporting.
- Perform real-time or background posting of journal transactions.

### **Dynamic Allocations**

- Create rules to distribute amounts while maintaining database integrity and a complete audit trail.
- Accelerate allocation definition and maintenance by using trees.
- Generate journal entries from allocation results for a complete audit trail.

- Generate allocation results as memo amounts or direct table updates.
- Perform interunit allocations.



**Budget and Expense Control**

Gain insight into performance with embedded charting.

Budget Overview inquiry provides graphical analysis of where your spending and commitments stand in comparison to your budget.

**Consolidation and Reporting**

Consolidate and report the financial results of any number of related legal entities or operating units and easily manage your reporting hierarchies/structures.

**Consolidation**

- Consolidate any number of related legal entities or operating units by using the delivered business unit consolidation process or your own based on any dimension.
- Build an unlimited number of consolidation rollup structures by using graphical trees.
- Define minority interest relationships and ownership percentages and calculate and post the adjustments.
- Record current period equity and income changes based on a controlling parent’s ownership.
- Use consolidation functionality on summary ledgers.
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**Reporting and Processing Hierarchies**

- Use Oracle’s PeopleTools Tree Manager to create intuitive, visual hierarchies of your reporting and processing relationships. Group or roll up reporting dimension values for maintenance, rule definition, and reporting.

- Create an unlimited number of trees for each reporting dimension for use throughout General Ledger.
- Update the trees when your organization changes, and the changes are dynamically reflected throughout the system.
- Maintain historical organizational structure and data through effective dating.
- Define rules for allocations, consolidations, multicurrency, and other General Ledger activities by using trees.
- Roll up detail accounts to summary accounts, projects to managers, cost centers to activities, and departments to regions.
- Create summary ledgers from detailed ledgers.

**Financial and Management Inquiries and Reporting**

- View multicurrency data for inquiry and reporting.
- Compare ledger data between two different ledgers.
- Drill down to source transaction and journal entry detail.
- Verify journal entry integrity by using system reconciliation reports that compare subsystem records and postings (Oracle’s PeopleSoft Enterprise Receivables, Billing, Payables, Purchasing, Expenses, Inventory, Treasury, Asset Management, Contracts, and Projects) with General Ledger account balances.
- Display a specified range of accounts by business unit, ledger, fiscal year, and period with a statutory general ledger activity report.
- Report, distribute, and provide access to financial information by using XBRL (eXtensible Business Reporting Language) structure.

Activity Log

Ledger: PT\_FRD\_ENC

Display open encumbrances only

Budget Activity Lines												Customize   Find   View
Tran Line	Document Label	Document ID	Ref Bldg ?	Operating Unit	Account	Product	Department	Budget Period	Year	Period	Foreign Amount	
1	Travel Auth ID:	0000000018	N	FMS	682000	GL	DEV	2003Q4	2003	12	540.00 USD	
2	Travel Auth ID:	0000000018	N	FMS	682000	GL	DEV	2003Q4	2003	12	900.00 USD	
3	Travel Auth ID:	0000000018	N	FMS	682000	GL	DEV	2003Q4	2003	12	120.00 USD	
1	Purchase Order:	0000000093	N	FMS	682000	GL	DEV	2003Q4	2003	12	600.00 USD	

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**Financial and Management Inquiries and Reporting**

Detail Activity Log inquiry provides drill-down information that breaks out results in order to identify specific information about your transactions.

Drill down to source transaction and journal entry detail.

- Process multiple ledger currencies for reporting.
- Capture and report separately debit, credit, and net balances.

### **Budget and Expense Control**

- Monitor spending commitments and expenditures automatically by checking cumulative expenditures against predefined, authorized budgets with Commitment Control.
- Define any number of budgets, at any level of granularity, to be used as commitment thresholds. Manage multiple overlapping budgets. Load budgets from Oracle's PeopleSoft Enterprise Business Planning and Budgeting or import data from other sources by using a flat file import tool.
- Increase expenditure limits automatically in relationship to budgeted, recognized, or collected revenue.
- View open encumbrance balances and open purchase orders to facilitate period-end and year-end processing.
- Roll forward unused budget amount balances to the next fiscal year during the budget close process.
- Restrict access to commitment control by business unit, reporting dimension, or budget activities by using security controls.
- Gain insight into performance by using embedded charting.

### **Flexible Business Structure**

General Ledger enables you to capture and access financial information according to your business requirements.

- Activate, re-label, or change the order of reporting dimensions to fit your business needs by using a centralized configuration utility. Propagate changes across other applications.
- Define unlimited ledgers according to your organizational reporting requirements.
- Manage which accounting periods are open or closed for entry by system or transaction type.
- Close ledgers on either an interim (daily, weekly, monthly, quarterly, etc.) or year-end basis with the option to post closing adjusting journal entries.
- Manage multiple GAAP within the same ledger.
- Support dual accounting on accounting entries by using an alternate account.
- Combine statistics and monetary amounts in the same journal entry.

### **Global and Industry Support**

#### **Education and Government**

- Meet U.S. federal government requirements to support both budgetary and proprietary entries for a single transaction by using entry events.

- Entry events, or user-defined codes, create multiple accounting entries per transaction with minimal input from the user.
- For encumbrance accounting, automatically eliminate all uncommitted and unobligated allotments and suballotments at fiscal year end.
- Use delivered federal government-specific reports, including the Federal Agencies Centralized Trial Balance Systems (FACTS I and II) electronic reports, and those required under the Joint Financial Management Improvement Program (JFMIP) such as SF1219, SF1220, and SF224 balance reports.
- Produce reports to track original versus adjusted budgets as required by Governmental Accounting Standards Board (GASB) Statements 34 and 35.
- Distinguish between budget entry types to report on budget entries, adjustments, and transfers by fiscal year and accounting period. This capability enables the tracking of original versus adjusted budgets for GASB Statements 34 and 35.

### **Global Capabilities**

- Use document sequencing to meet local reporting and control requirements.
- Expand global capabilities by satisfying Italian reporting requirements by producing the legalized paper layout required for statutory reports such as Libro Giornale (journal book) and Libro Sezionale (detail book) and Italian Trial Balance.
- Define unlimited market rates and rate types as part of multicurrency processing.
- Support direct and indirect quotation of currency exchange rates, as well as triangulation.
- Perform real-time transaction-level currency translation.
- Control currency conversion rates at a transaction level.
- Record base, transaction, and foreign currency amounts across multiple ledgers for complete visibility.
- Generate reciprocal and cross-currency rates automatically between currencies.
- Map accounts to currencies to handle position accounting.
- Store monetary amount fields of up to 23.3 digits to support hyper-inflationary currencies (fixed rate of eight decimal places).
- Comply with SFAS52 by using a translation ledger that maintains real-time balances for accounts in all currencies or by using a separate reporting translation ledger.
- Calculate and record gains or losses that result from currency translation and revaluation.

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