

# JD EDWARDS WORLD ACCOUNTS PAYABLE



*Improve supplier  
relationships.*

*Process invoices  
accurately.*

*Manage cash flow  
effectively.*

## **The Issue: Accounts Payable—More than Just Paying Bills**

Your accounts payable personnel have responsibilities beyond simply paying the bills. They help build supplier relationships by ensuring that all delivery, payment, and contractual conditions are fulfilled. They manage the flow of invoice processing to ensure prompt and accurate processing. And, they add value to the bottom line with targeted use of invoice discounts and tactical timing of cash flow disbursements. Effectively balancing supplier needs, payment terms, discounts, and cash management requires a flexible and adaptable system that optimizes the entire accounts payable process.

## **The Solution: A Flexible, Integrated Accounts Payable System**

Oracle's JD Edwards World Accounts Payable provides the integration and flexibility you need to streamline and personalize your accounts payable operation. You can enhance supplier relationships by fulfilling payment obligations in an accurate and timely manner. And, with automated discount calculations and prepayment support, you can ensure that your cash management is both efficient and effective.

## **Improve Supplier Relationships**

Flexibility is critical to meeting the unique needs of your suppliers, and Accounts Payable provides the tools to help you build and maintain efficient, personalized supplier partnerships. Whether a supplier prefers electronic funds transfers (ETFs), drafts, or paper checks, Accounts Payable supports individual payment terms and ensures the recognition of preferences. You can handle prepayment, specific information, and multicurrency payments requests. And, you and your suppliers save time with self-service functionality for independent supplier review of vouchers and payments within your Accounts Payable system.

## **Negotiate More Favorable Supplier Contracts**

Integration improves visibility. With us, you can access account balance and total purchase information by supplier—and use this valuable information to leverage your organization's purchasing power for better terms and conditions. Improved contract pricing can create hard-dollar savings and lay the foundation for profitable, long-term supplier relationships.

## **Establish Prompt, Efficient Invoice Processing**

With Accounts Payable, you have the flexibility to meet your unique business requirements—whether you process multiple recurring invoices or high-dollar prepayments. The system automatically calculates taxes, discounts, and currency conversions based on your preconfigured specifications. This capability enables you to take full advantage of discounts and pay your suppliers according to their terms, without interrupting the accounts payable process.

With Accounts Payable, you can choose from a variety of payment instruments, including electronic funds transfer (EFT), drafts, and paper checks. You can even set up multiple bank accounts for currency-specific balances or take advantage of special discounts offered by banks. And, for global organizations, we support multicurrency and multiple language needs.

As with the many control opportunities that exist throughout Accounts Payable, you can be notified of potential duplicate invoices by a preliminary warning. The ability to proactively examine invoices with the same invoice number can reduce confusion, improve control, and help prevent duplicate payments.

### **Manage Cash Effectively**

An effective cash management approach takes maximum advantage of discounts while maintaining your suppliers' preferred payment methods. Accounts Payable allows you to consider a virtually unlimited number of variables before submitting payment to a supplier, including date due, discount offered, and amount of cash on hand.

Whether you pay vouchers automatically or manually, the result is always controlled, efficient, and accurate. You can organize your vouchers and have Accounts Payable handle the payments or select vouchers for manual, split, or partial payments based on current cash requirements. On a supplier-by-supplier basis, online inquiries allow you to review information quickly, such as balances forward and open items, before authorizing payments.

Accounts Payable provides timely and accurate information on cash flow, aging information, and discount opportunities. With online access to real-time supplier information, payment history, and vouchers, you are able to improve supplier relationships, negotiate better contracts, and control cash flow.

### **Feature/Function Highlights**

- Multiple voucher entry method.
- Multiple payment methods and terms.
- Duplicate invoice detection and notification.
- Multinational currency processing.
- Multiple language correspondence.
- Invoice logging.
- VAT, GST, and withholding tax processing.
- Side-by-side currency comparison.
- Online supplier ledger inquiry.
- Multiple cash (bank) accounts.
- Third-party payee.
- Split and partial payments.

- 1099 coding.
- Manual payment processing with or without matching.
- Supplier master information.
- Supplier totals by general ledger number.
- Batch upload.

### **Solution Integration**

- General Ledger
- Procurement Management
- Inventory Management
- Contract Management
- Project Management
- Capital Asset Management
- Payroll

Copyright 2005 Oracle. All Rights Reserved.

This document is provided for information purposes only, and the contents hereof are subject to change without notice. This document is not warranted to be error-free, nor is it subject to any other warranties or conditions, whether expressed orally or implied in law, including implied warranties and conditions of merchantability or fitness for a particular purpose. We specifically disclaim any liability with respect to this document, and no contractual obligations are formed either directly or indirectly by this document. This document may not be reproduced or transmitted in any form or by any means, electronic or mechanical, for any purpose, without our prior written permission.

Oracle, JD Edwards, and PeopleSoft are registered trademarks of Oracle Corporation and/or its affiliates. Other names may be trademarks of their respective owners.