

# OpRisk & Compliance

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Ranked #1  
in GRC and  
AML

09

## Oracle's strong showing due to enterprise reach

Despite the emphasis by regulators on the need for more robust controls and risk management for financial institutions since the financial crisis hit, budgets are still under pressure and financial services firms have been more discerning in their choice of software provider. Looking to the longer term, organisations are eschewing point solutions to fix a compliance problem; they want integrated platforms with sophisticated technology to ensure all gaps are covered and operating costs are reduced. Taking such a long-term view, firms are also opting for the larger, more established, software vendors as they search for greater comfort that any vendors they do business with will still be in operation in three to five years.

Oracle is the stand-out vendor across numerous categories this year. It has benefited from the re-branding of its several units – namely Oracle, Mantas and Reveleus – into a single entity, as well as building on its outstanding reputation as a premier player in the risk and compliance sector. Holding onto its top spot, Oracle again ranked first for governance, risk and compliance (GRC) software

products, seeing off rivals IBM, SAP, OpenPages and SAS. It also ranked first for anti-money laundering products. The vendor ranked second for *Sarbanes-Oxley* products – a jump of three places from last year's rankings – and also scored second place for compliance monitoring and control products – registering a significant upward move from its fifth place in 2008. Oracle is a new entrant to the Top 5 for anti-fraud solutions this year, and holds a confident third place in the regulatory reporting category. Such a solid performance in so many areas demonstrates Oracle's truly enterprise reach.

Oracle credits its success this year to much more than the consolidation of its individual business units, as a company it feels it is delivering on customer demand. "We are resonating with what the customers want, which is getting an enterprise structure to help meet capital adequacy requirements," says S Ramakrishnan, chief executive officer of Reveleus and Mantas products, Oracle Financial Services Software. "Customers no longer want piecemeal solutions; they want a strategic partner to help solve a whole class of problems in an industry-leading way."

### ORACLE'S RESULTS

| 2009 | 2008 | Category                          |
|------|------|-----------------------------------|
| 1    | 1    | Governance, risk and compliance   |
| 1    | 4    | Anti-money laundering             |
| 2    | 3    | <i>Sarbanes-Oxley</i>             |
| 2    | 5    | Compliance monitoring and control |
| 3    | 7    | Anti-fraud software               |
| 3    | 2    | Regulatory reporting              |