



Elektroprivreda Crne Gore
Nikšić, Montenegro
www.epcg.co.me

Industry:

Utilities

Annual Revenue:

US\$368 million

Employees:

3,200

Oracle Products & Services:

Oracle E-Business Suite
Oracle Financials
Oracle Inventory Management
Oracle Purchasing
Oracle Project Costing
Oracle Database

“Oracle software helped EPCG to manage our our business units’ processes through the internet and to quickly consolidate accounting. We reduced our accounting offices from 17 to seven and cut costs by 20%, due to the increased efficiency in inventory management, purchasing, and project costing.” – Stanko Vujković, Chief Information Officer, Elektroprivreda Crne Gore

Elektroprivreda Crne Gore Modernizes and Standardizes Processes, Reduces Costs by 20%

Elektroprivreda Crne Gore (EPCG) produces, transmits, distributes, and supplies electricity to all users in Montenegro—accounting for more than 280,000 customers. It has an energy production capacity of 868 megawatts of installed power, which is produced by hydropower plants in Perućica and Piva, and a thermal power plant in Pljevlja. EPCG is a joint stock company, owned primarily by the government.

Challenges

- Facilitate modernization by enabling business innovations such as wireless meter reading and online processing
- Increase efficiency of business processes by networking its 26 different business units, on a limited budget
- Reduce training costs for new employees, by implementing standardized and user-friendly processes and technology

Solution

- Enabled online access to data from electricity meters in the field, accelerated the processing of customer bills, and implemented an e-billing system using Oracle E-Business Suite applications
- Reduced time needed to process and send bills from more than a week to just one business day after meter reading
- Modernized accounting by streamlining and standardizing processes—reducing the number of accounting offices from 17 to 7
- Decreased the time needed for training new employees on EPCG’s computer systems from several weeks to seven days, using Oracle’s well-documented software
- Consolidated the number of business units and increased efficiency in inventory management, purchasing, and project costing, thereby reducing overall operating costs by 20%