

Dear Customer:

With Oracle and PeopleSoft now operating as one, we would like to take this opportunity to pledge our continued commitment to the success of your business and detail some of the benefits we expect our combination will deliver.

We are uniting a spectacular group of people and products with a single vision and common purpose. Together we will build on the complementary talent and momentum that each of us had independently. This combination gives us the scale necessary to invest more in research and development, which will accelerate innovation and help you become more efficient and competitive.

As always, our primary goal is 100% customer satisfaction. We are dedicated to maintaining and increasing the quality of support and service you have come to expect from Oracle and PeopleSoft, without interruption. Support procedures for PeopleSoft and Oracle products on your current environments are unchanged, so you should continue to use the same channels you've been using. You will continue to receive world-class support for your software investments.

We will continue to enhance the PeopleSoft product lines, and we will release a next version of both the Enterprise and EnterpriseOne products. We are committed to supporting PeopleSoft Enterprise Version 8 until at least 2013, and we will continue to support the World product according to existing PeopleSoft policies.

We have already begun development planning for the Java-based successor product. Our goal is to bring together the best features and functionality of the Oracle and PeopleSoft product sets, drawing on Oracle's traditional strength and leadership in infrastructure and incorporating a modern, standards-based architecture.

Together, Oracle and PeopleSoft provide a more compelling one-stop shop, giving you access to a full range of integrated enterprise software as you seek to simplify your existing information technology environments.

We are officially launching our combined companies on Tuesday, January 18, 2005, and hope that you will join us online to hear more about the value this combination will provide to you. Details about the launch and other important information, including local numbers for our Customer Care Centers, can be found at oracle.com/peoplesoft.

We appreciate your continued support.



Charles Phillips
President



Safra Catz
President