



Insurance Companies fight ID Theft by Integrating StrikeForce with Oracle's Adaptive Access Manager

STRIKEFORCE TECH
Edison, NJ
www.strikeforcetech.com

INDUSTRY:
Cross Industry

ANNUAL REVENUE:
Privately Held

EMPLOYEES:
50

ORACLE PRODUCTS AND SERVICES:
Oracle Adaptive Access Manager

- KEY BENEFITS:**
- Scalable platform capable of authenticating a large number of transactions.
 - Based on open standards
 - Lower TCO

“As a result of integrating with Oracle Adaptive Access Manager, we are able to deliver complete strong authentication solutions that greatly reduce ID theft for leading financial institutions and other companies” – Mark L Kay, CEO, StrikeForce.

“We use Oracle Adaptive Access Manager combined with our ProtectID® authentication platform to provide total solutions and deliver an advanced security proposition to combat the growing threat of consumer identity theft and fraud on the Internet, while providing a positive ROI to the client. The combined advanced platform allows us to deploy our solutions throughout the Financial Services Industry” – Ram Pemmaraju, CTO, StrikeForce Tech.

StrikeForce, a leading provider of total identity assurance solutions, to both industry and government, uses the Oracle Identity and Access Management Suite to help banks and insurance providers prevent online fraud and ID theft. ProtectID® is a proprietary (patent pending) Multi-factor “Out-of-Band” Strong Authentication platform.

StrikeForce enables businesses to comply with various regulations such as Red Flags, FFIEC, SOX, Patriot Act, HIPAA, KYC – “Know your Customer”, GLB, etc. by providing a strong form of login and “in process real time” authentication using soft and hard tokens. By using soft tokens, StrikeForce customers get the same level of protection at a fraction of the cost that they would incur if they chose to invest in competing hardware based authentication mechanisms. ProtectID also offers a hard token method and uniquely provides for multiple backup methods all on the same software platform, which in turn provides a positive ROI. StrikeForce tokens protect the end users from ID theft, while they conduct high dollar cost banking transactions through web applications. ProtectID authenticates the end users through alternative communication channels such as mobile phones, email, SMS, etc.

A Secure Scalable Platform for Protect ID

StrikeForce deals with numerous large companies in the insurance and financial services industries, as well as other large companies involved in national defense, government and broad based consumer markets. In most cases these companies are looking for StrikeForce to deliver a strong to

authentication solution that could authenticate large numbers of phone, Email and SMS “Out-of-Band” transactions (conducted through web applications) per minute. Many requirements entail real-time fraud detection with minimal customer inconvenience and Oracle Adaptive Access Manager is the only integrated product that StrikeForce recommends. Oracle Adaptive Access Manager is a standards-based platform and customers of StrikeForce are showing strong interest in the combination of our technologies.

Why Oracle? Secure and Complete Platform

Oracle provides a complete suite of products that will help customers meet their Identity and Access Management needs, especially when combined with StrikeForce’s ProtectID. Oracle’s Identity Management’s best-in-class suite of Identity Management solutions allows enterprises to manage the end-to-end lifecycle of user identities across all enterprise resources both within and beyond the firewall. You can now deploy applications faster, apply the most granular protection to enterprise resources, automatically eliminate latent access privileges, and much more.

Advice from StrikeForce Technologies, Inc.

Architect your solution for future growth and include, Scalability and High Availability from the very beginning: Scalability and High availability cannot be bolt-on solutions but must be designed into the solution at inception.

Adopt and embrace standards: Pick a platform that uses open standards, thereby allowing greater flexibility and choice of authentication methods with redundant capabilities.

Pick a platform vendor with a more complete offering: by choosing Oracle’s Adaptive Access Management in combination with ProtectID, customers can easily leverage the other pre-integrated functionalities in the Oracle Identity and Access Management platform (to meet their security needs) with a minimum of system integration and still provide choice and redundancy with multiple “Out-of-Band” Two-Factor authentication methods.

About StrikeForce Tech

StrikeForce Technologies helps to prevent identity theft online. Its products protect consumers, and businesses in “real time” against identity theft. StrikeForce technologies, Inc. is headquartered in Edison, N.J. and can be reached at www.strikeforcetech.com or by phone at (732) 661-9641.