

ORACLE PREVENTIVE CONTROLS GOVERNOR

KEY FEATURES AND BENEFITS

FEATURES

- Dynamic workflows with conditions to prevent, allow with approvals, and allow with rules
- Impact analyses of control changes prior to promoting them into a production environment
- Complete audit and change control for configuration of key controls
- Real-time monitoring of key transactions and changes made to application setups and master data
- Exception handling with compensating controls and notification of required stakeholders
- Restriction of user views, allowing users to view only the fields needed to complete a legitimate transaction
- Temporary access provisioning with continuous monitoring
- Comprehensive audit reports—both adhoc and predefined

BENEFITS

- Enforce data integrity with field, block, and form change control
- Monitor and prevent unauthorized changes to critical application setup and data
- Protect sensitive information from unauthorized viewers
- Enforce policy changes at the granular applications level in real time
- Document and audit for changes to key configurations

Compliance and effective governance are not only corporate objectives, but also mandatory requirements for operating a legal, ethical business. While periodic manual checks and balances can ensure that requirements are fulfilled, they are always expensive and only detect policy violations after they occur. Adherence to policies and intrinsic risk management is ensured when you embed preventive controls within established business processes. With Oracle Preventive Controls Governor, you can prevent control violations from occurring and eliminate expensive detection and remediation cycles.

Prevention Is Better Than Cure

Long before external mandates—such as the Sarbanes-Oxley Act, Basel II, Office of Management and Budget Circular A-123, and the Turnbull Report—finance departments relied on internal controls to ensure the accuracy of financial statements. While most internal control methods are manual and labor-intensive, the goal has always been to mitigate risk. Unfortunately, today’s highly regulated business climate causes companies to expend resources on controls for the sake of compliance rather than focusing on reducing business risk.

Oracle Preventive Controls Governor is an automated solution that proactively enforces policies, assigns mitigating controls, protects sensitive data, and reduces the risk of fraudulent transactions through compensating controls. The solution ensures compliance to established policies and provides management with the ability to manage risk and eliminate costly mitigating manual processes.

Oracle Preventive Controls Governor provides both contextual and intrinsic policy application to business processes. For example, a user may have the authority to both create and pay vendors in the procurement system; but that user cannot pay vendors that he created. Thus, what might normally be considered a segregation of duties (SOD) violation is mitigated by the use of contextual controls that know when to allow and when to prevent a particular type of transaction. Likewise, a supervisor might be able to approve purchase orders below a given amount; for purchase orders above that amount, a department manager’s approval is required. Oracle Preventive Controls Governor allows this policy to be enforced automatically using configurable workflows to route approval requests and continue business processes when all guidelines have been met.

**ORACLE'S GOVERNANCE,
RISK, AND COMPLIANCE
CONTROLS SOLUTIONS**

Oracle Governance, Risk, and Compliance Controls Suite enforces controls directly in Oracle E-Business Suite or Oracle's PeopleSoft Enterprise applications so compliance can be achieved through normal daily operations. Oracle's embedded approach increases financial integrity, reduces risk, and optimizes stakeholder value.

RELATED PRODUCTS

Oracle Governance, Risk, and Compliance Controls Suite is comprised of the following components:

- **Oracle Applications Access Controls Governor** documents, manages, remediates and enforces access policies for effective segregation of duties.
- **Oracle Configuration Controls Governor** enforces application and data integrity, audits changes to data, monitors setups, and ensures accurate reporting.
- **Oracle Transaction Controls Governor** continuously monitors policies, controls, and transactions to detect suspicious business activities.
- **Oracle Preventive Controls Governor** prevents unauthorized changes to critical application data and setups, and enforces real-time policy changes at a granular application level.

Control and Audit Granular Data Changes

Effective management of data changes within the application environment is a critical component of a sound governance strategy. To comply with regulatory reporting requirements and to pass audits, you must track changes and monitor data.

Oracle Preventive Controls Governor, in conjunction with Oracle Configuration Controls Governor, gives you the ability to regulate and oversee changes to critical data within Oracle E-Business Suite at the field, block, and form levels. Controls can be associated with individual users or groups based on attributes such as role, responsibilities, geography, and organization. Oracle Preventive Controls Governor supports the following control types:

- **Prevent.** Changes to designated fields are not allowed.
- **Allow with approval.** Changes to designated fields are allowed after approval has been obtained.
- **Allow with reason code.** Changes to designated fields are allowed after the reason code is recorded.
- **Monitor.** Changes to designated fields trigger notifications to appropriate, designated parties.
- **Audit.** Changes to designated fields are logged for audit purposes.

Enforce Data Integrity Guidelines

With Oracle Preventive Controls Governor, you can enforce data integrity controls such as mandatory fields, upper/lowercase data entry, customizable list of values, and insertion of default values. This capability ensures the consistency and quality of new data entered into the application environment.

Activate Effective Data Privacy with Restricted User Views

Oracle Preventive Controls Governor enforces safeguards that protect access to sensitive corporate and personal data. The solution dynamically alters default forms within Oracle E-Business Suite based on user-defined business rules. This capability enables users to access the forms required to complete assigned tasks without compromising sensitive data that would ordinarily be exposed on such forms.

Contact Us

For more information about Oracle Preventive Controls Governor, please visit oracle.com/grc or call +1.800.ORACLE1 to speak to an Oracle representative.

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