

NII

The National Inventory Inc (NII) is a compilation of information on business inventories in the world.

Conducted by eminent academicians, this inventory captures data on business inventory and their usage, trends, diversity, selected efficiency practices, and related attributes. Data are collected every 5 years from the same 800,000 sample sites all over the world in 220 countries.

Stock Control

Stock control, otherwise known as inventory, is about how much stock you have at any one time, and how you keep track of it. It applies to every item you use to produce a product or service, from raw materials to finished goods.

Efficiency

Strategically, stores management must manage the overall supply chain efficiently and effectively. Reducing levels of stock in manufacturing is an internal and external matter (relationships with suppliers).

What is Inventory?

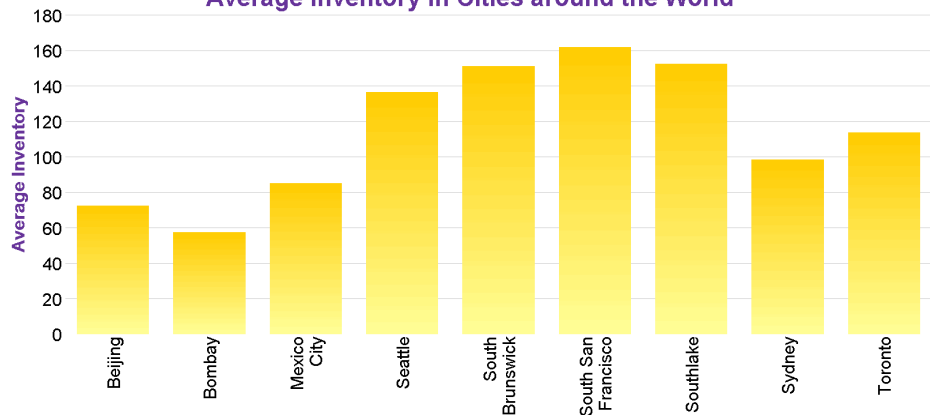
Inventory includes goods purchased for resale, internal usage, or consumption. Inventory management is a complex matter, involving governing laws, operating rules and regulations, administrative law rulings, and recommended practices.

In the following tables and graphs we present the state of business inventories.

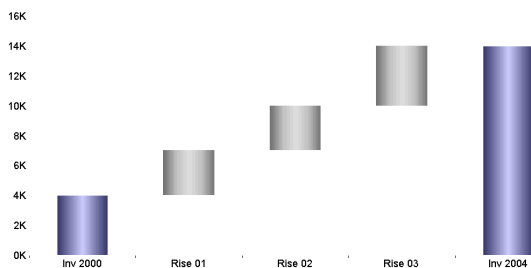
Table 1: Production in various cities, their growth over the last one year, and inventory levels as % of production

City	Production	Increase	Inventory
Beijing	11,890	11.3%	14.0%
Bombay	10,900	15.3%	11.0%
Mexico City	9,311	16.1%	19.1%
Seattle	17,265	12.8%	14.8%
South Brunswick	20,743	19.5%	16.5%
South San Francisco	8,954	11.0%	10.1%
Southlake	14,853	10.1%	15.1%
Sydney	14,929	15.0%	12.6%
Toronto	9,917	10.5%	17.0%

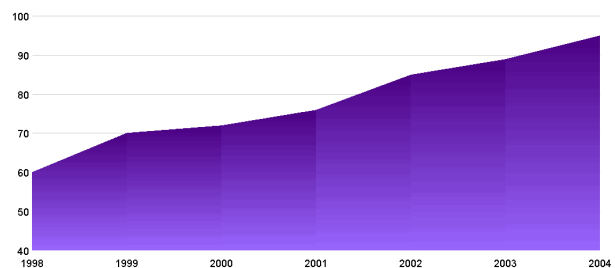
Average Inventory in Cities around the World



The average inventory is highest in the US economy. However, the US economy being the biggest market, needs to keep a high level of inventories. The concerning figures are those of the developing countries, where the inventory levels as a percent of total production are very high.



This graph shows the rapid rise in inventory levels in Sydney.



This reflects a concern over the efficiency methods adopted