



Susan G. Komen for the Cure
Dallas, TX
www.komen.org

Industry:

Healthcare

Annual Revenue:

US\$400 million

Employees:

260

Oracle Products & Services:

PeopleSoft Enterprise
Financials
Payables
Receivables
General Ledger
Expenses
Cash Management
Project Costing
Purchasing
Oracle User Productivity Kit

Oracle Partner:



eVerge Group
www.evergroup.com

“With Oracle’s PeopleSoft Enterprise Financial Management applications, we have improved our ability to identify additional cost savings opportunities, which is key, as every dollar we can save in administrative costs is a dollar we can direct towards scientific research and education- programs.” – Justin Ricketts, Chief Information Officer, Susan G. Komen for the Cure

Susan G. Komen for the Cure Reduces Administrative Overhead with Streamlined Financial Management

Susan G. Komen for the Cure is the world’s largest grassroots network of breast cancer survivors and activists. The organization has invested nearly US\$1.5 billion in education, research, and services since its inception in 1982.

Challenges

- Standardize financial processes across 122 domestic foundation affiliates and central operations
- Minimize the time spent on administrative tasks to optimize resources available to support foundation programs
- Support the organization’s ability to maintain the lowest administrative cost ratio of any nonprofit entity
- Provide the scalability required to support the organization’s pledge to raise US\$2 billion over the next 10 years
- Accelerate year-end financial close processes for the organization’s complex affiliate network

Solution

- Implemented Oracle’s PeopleSoft Enterprise financial management applications to provide the foundation with timely access to accurate financial data
- Worked with Oracle Partner eVerge Group to implement the solution in just six months—simplifying reporting and tracking for US\$250 million in research and global outreach grants
- Cut time for year-end financial close from six-to-seven months to just a few weeks by standardizing financial management
- Provided the flexibility and scalability to meet future goals for international growth and expanded partnerships
- Streamlined previously cumbersome accounting administration tasks—enabling affiliates to reallocate time to support fundraising, education, and screening programs
- Improved expense monitoring by increasing forecasting, cost, and purchasing controls and expanding reporting capabilities
- Reduced the time required to submit payments to vendors
- Identified cost savings opportunities and direct more funds toward research and educational programs
- Integrated with Komen’s online fundraising applications to simplify reporting and administration efforts for affiliates
- Facilitated user adoption across affiliates by providing access to a mix of training resources, including classroom and Web-based training, with Oracle User Productivity Kit