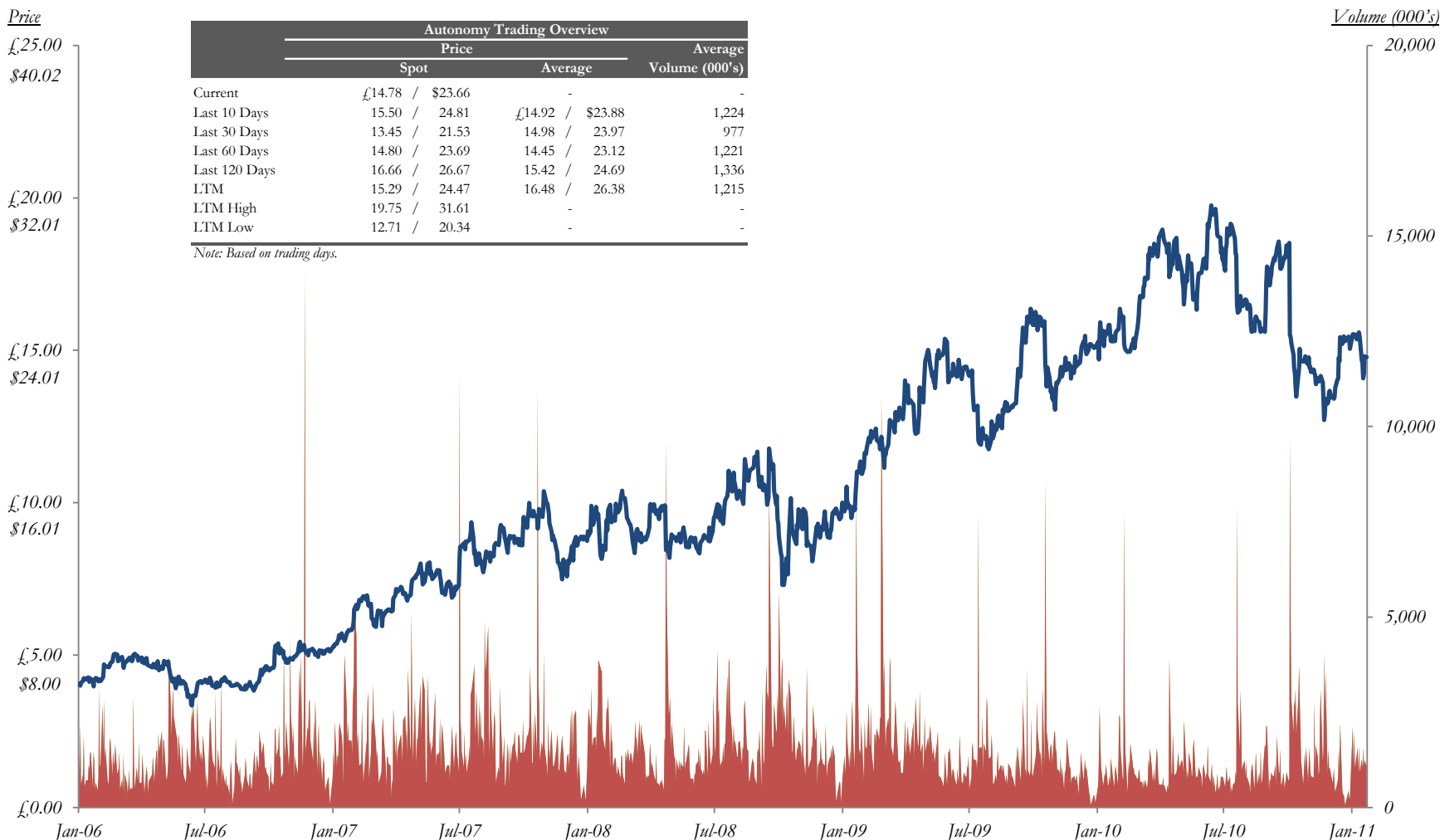


Autonomy Trading and Financial Statistics



Autonomy Historical Trading Performance

January 3, 2006 to January 24, 2011

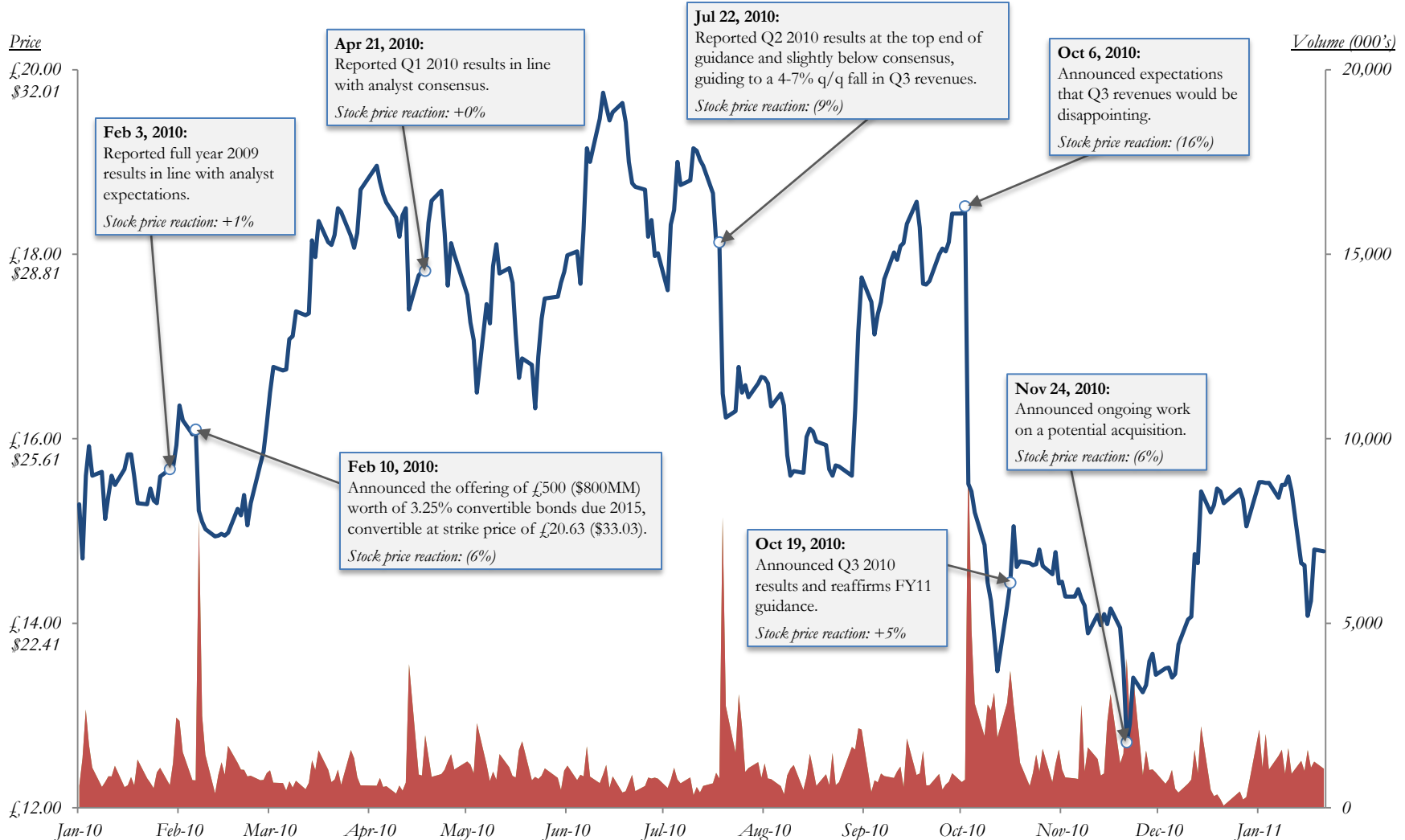


Source: Capital IQ. Share prices converted from GBP to USD at a constant spot exchange rate of 1.60.

Autonomy Recent Trading Performance



January 4, 2010 to January 24, 2011



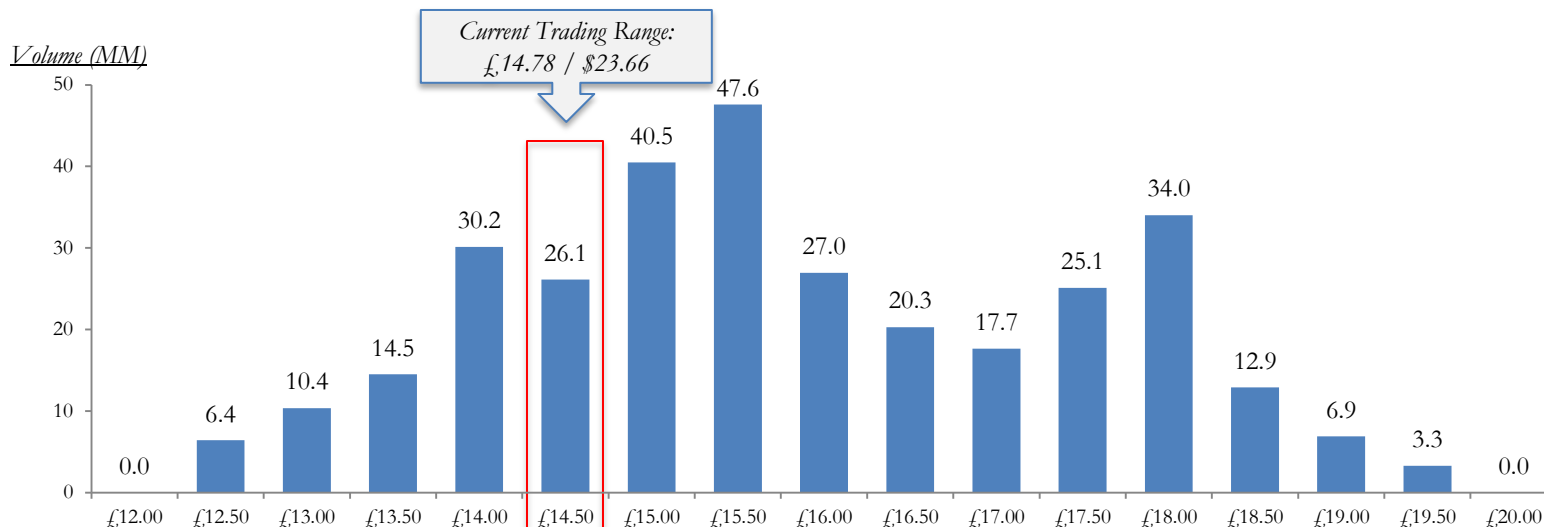
Source: Capital IQ. Share prices converted from GBP to USD at a constant spot exchange rate of 1.60.



Recent Trading Volume At Various Prices

Autonomy

January 4, 2010 to January 24, 2011



	Trading Statistics at Various Prices (Based on Closing Prices)																
Min Range:	£12.00	£12.50	£13.00	£13.50	£14.00	£14.50	£15.00	£15.50	£16.00	£16.50	£17.00	£17.50	£18.00	£18.50	£19.00	£19.50	£20.00
	\$19.21	\$20.01	\$20.81	\$21.61	\$22.41	\$23.21	\$24.01	\$24.81	\$25.61	\$26.41	\$27.21	\$28.01	\$28.81	\$29.61	\$30.41	\$31.21	\$32.01
Max Range:	£12.50	£13.00	£13.50	£14.00	£14.50	£15.00	£15.50	£16.00	£16.50	£17.00	£17.50	£18.00	£18.50	£19.00	£19.50	£20.00	£20.50
	\$20.01	\$20.81	\$21.61	\$22.41	\$23.21	\$24.01	\$24.81	\$25.61	\$26.41	\$27.21	\$28.01	\$28.81	\$29.61	\$30.41	\$31.21	\$32.01	\$32.81
Volume (MM)	0.0	6.4	10.4	14.5	30.2	26.1	40.5	47.6	27.0	20.3	17.7	25.1	34.0	12.9	6.9	3.3	0.0
% of Total	0%	2%	3%	4%	9%	8%	13%	15%	8%	6%	5%	8%	11%	4%	2%	1%	0%
% of Implied Float (1)	0%	3%	5%	7%	14%	12%	18%	22%	12%	9%	8%	11%	15%	6%	3%	2%	0%
Cumulative Volume	0.0	6.4	16.8	31.3	61.5	87.6	128.1	175.7	202.6	222.9	240.6	265.7	299.7	312.7	319.6	322.9	322.9
% Volume At Or Below Range	0%	2%	5%	10%	19%	27%	40%	54%	63%	69%	75%	82%	93%	97%	99%	100%	100%
Volume / Implied Float (1)	0.0x	0.0x	0.1x	0.1x	0.3x	0.4x	0.6x	0.8x	0.9x	1.0x	1.1x	1.2x	1.4x	1.4x	1.5x	1.5x	1.5x
Days	0	2	7	11	18	22	30	35	17	16	17	24	37	18	10	4	0
% of Total Days	0%	1%	3%	4%	7%	8%	11%	13%	6%	6%	6%	9%	14%	7%	4%	1%	0%
Cumulative Days	0	2	9	20	38	60	90	125	142	158	175	199	236	254	264	268	268
% Days At Or Below Range	0%	1%	3%	7%	14%	22%	34%	47%	53%	59%	65%	74%	88%	95%	99%	100%	100%

Source: CapitalIQ. Share prices converted from GBP to USD at a constant spot exchange rate of 1.60.

(1) Assumes 220MM free float shares based on Capital IQ.

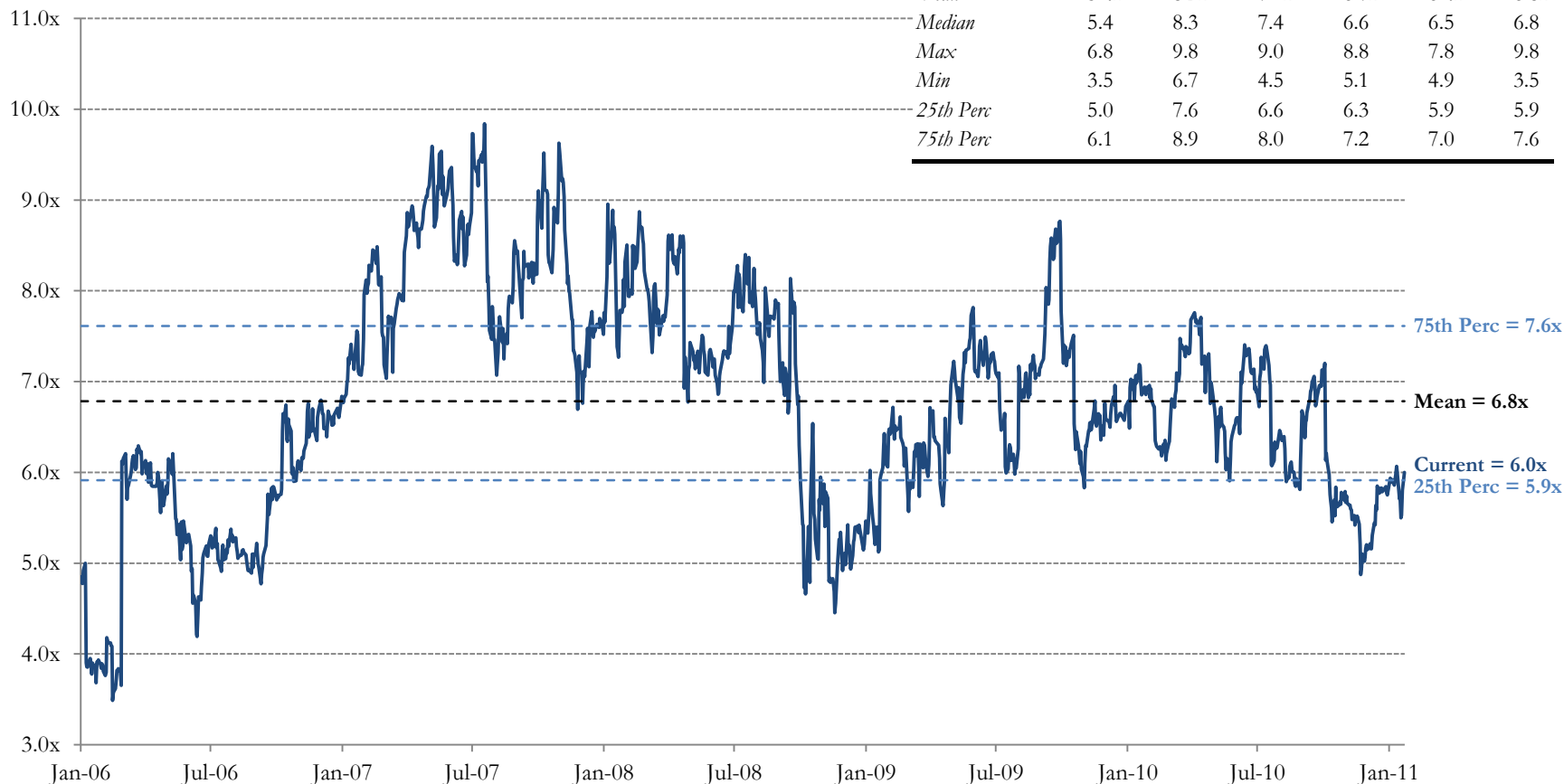


NTM Revenue Multiples Over Time

Autonomy

January 3, 2006 to January 24, 2011

Enterprise Value
NTM Rev

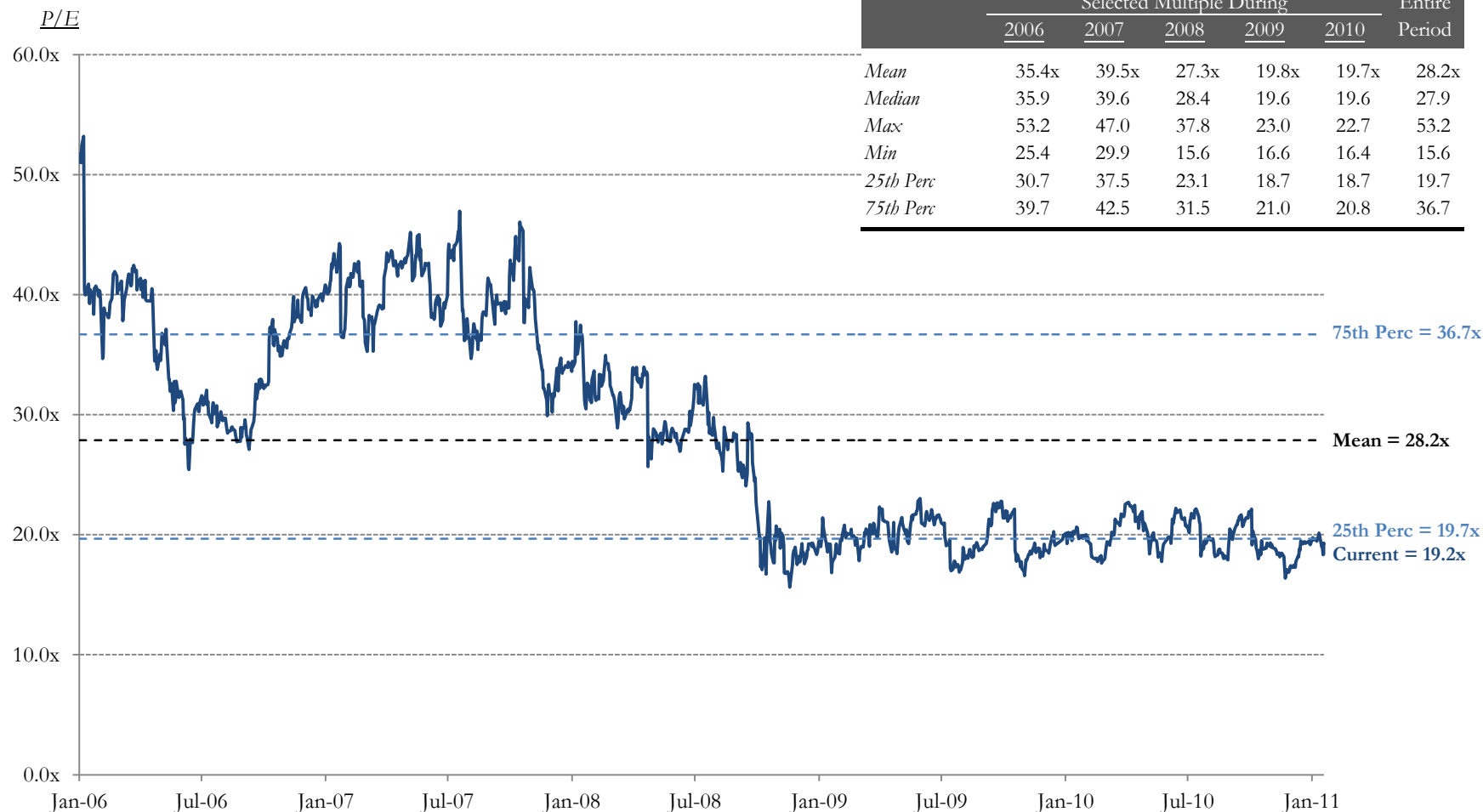


	NTM Revenue Multiples					Entire Period
	Selected Multiple During					
	2006	2007	2008	2009	2010	
<i>Mean</i>	5.4x	8.2x	7.1x	6.7x	6.4x	6.8x
<i>Median</i>	5.4	8.3	7.4	6.6	6.5	6.8
<i>Max</i>	6.8	9.8	9.0	8.8	7.8	9.8
<i>Min</i>	3.5	6.7	4.5	5.1	4.9	3.5
<i>25th Perc</i>	5.0	7.6	6.6	6.3	5.9	5.9
<i>75th Perc</i>	6.1	8.9	8.0	7.2	7.0	7.6



NTM P/E Multiples Over Time

January 3, 2006 to January 24, 2011



Source: Capital IQ; based on available consensus analyst estimates.



Shareholder Ownership Over Time

Autonomy

(000s)

Institution	Company 1 Top 25 Institutional Holders								
	Holdings (000s)		Increase / (Decrease) by Quarter Ending						
	Current (000s)	% of Outst. (2)	Nov-10	Aug-10	May-10	Feb-10	Nov-09	Sep-09	Jun-09
Director & Related Holdings (1)	22,171	9.2%	0	(250)	(80)	(100)	0	0	0
TIAA-CREF	12,371	5.1%	726	(438)	(65)	0	189	3,999	7,959
Fidelity Investments	12,281	5.1%	1,825	(262)	916	(745)	(705)	(12,502)	0
OppenheimerFunds	12,116	5.0%	88	1,890	120	(150)	208	933	47
Schroders Investment Management	9,736	4.0%	0	0	(17)	(12)	56	149	0
Legal & General Investment Management	8,548	3.5%	(153)	5	(315)	(282)	(370)	(46)	308
Credit Agricole Group	7,383	3.0%	4,210	1,757	(100)	547	(22)	164	329
BlackRock Merrill Lynch Investment Managers	6,556	2.7%	(700)	5,366	553	1,002	19	2	(111)
Standard Life Investments	5,675	2.3%	(1,026)	(108)	(780)	(1,714)	(1,622)	281	0
Lone Pine Capital	4,788	2.0%	(700)	(783)	(348)	1,209	(4,586)	9,994	0
BlackRock	4,259	1.8%	2	229	131	3,087	53	74	73
BNP Paribas	3,750	1.5%	139	848	(389)	1,213	120	577	150
Ignis Asset Management	2,612	1.1%	(49)	(186)	2,848	0	0	(656)	(8)
Scottish Widows Investment Partnership	2,561	1.1%	(601)	841	179	225	3	(117)	(64)
GE Asset Management	2,548	1.1%	500	1,866	182	0	0	0	0
Vanguard Group	1,531	0.6%	4	43	664	50	133	1	636
Alliance Bernstein	1,303	0.5%	985	318	0	0	0	0	0
State Street Global Advisors	1,274	0.5%	(45)	(114)	419	(570)	5	75	653
Barclays Personal Investment Management	1,270	0.5%	559	38	(84)	(197)	110	118	14
Government of Singapore Investment Corporation	1,246	0.5%	(135)	(29)	13	43	69	1,285	0
Kuwait Investment Authority	1,205	0.5%	327	(101)	198	781	0	0	0
Societe Generale	1,136	0.5%	495	(87)	(69)	(421)	456	(736)	(557)
Credit Suisse	1,041	0.4%	(218)	1,259	(1,958)	(3,995)	5,014	939	0
JP Morgan	909	0.4%	767	33	10	(115)	175	(346)	310
Universities Superannuation Scheme	886	0.4%	268	62	556	0	(512)	75	379
<i>Summary</i>		<i>Total</i>							
Top 10 Holders	101,623	42.0%	4,271	7,177	(115)	(244)	(6,833)	2,973	8,531
Top 25 Holders	129,151	53.3%	7,268	12,198	2,584	(143)	(1,207)	4,261	10,117

Source: Capital IQ, UK Share Register as of 11/1/2010.

(1) Includes holdings for Michael Lynch of 19,799 (8.2% of CSO) and Richard Gaunt of 2,373 (1.0% of CSO).

(2) Based on 242MM shares outstanding.



Trading Statistics of Selected Companies

Autonomy

(\$MM, except per share information)

Company (FYE)	Trading Performance				FD Capitalization		Trading Multiples						Operating Statistics				
	Stock Price 1/24/11	Prem / (Disc) to		Equity Value	Ent. Value	Enterprise Value /				P/E		P/E/G CY11E	'10-11E		CY11E Op Margin	LT EPS Growth %	Cash
		High	Low			Revenue	EBITDA	CY10E	CY11E	CY10E	CY11E		Rev Growth	Op Margin			
Autonomy (Dec.) (1)	£14.78 / \$23.66	(25%)	16%	\$5,811	\$5,728	6.6x	5.9x	13.4x	11.3x	21.7x	18.6x	1.1x	11%	44%	17%	\$1,028	
<i>Selected App. Infrastructure / Data Management Software</i>																	
Teradata (Dec.)	\$45.80	(1%)	66%	\$7,992	\$7,251	3.8x	3.5x	15.2x	13.2x	25.7x	22.5x	1.8x	9%	22%	13%	\$741	
Informatica (Dec.)	42.69	(6%)	87%	4,928	4,502	7.1	6.1	28.1	22.9	38.8	32.8	1.8	16%	27%	18%	426	
TIBCO (Nov.)	21.46	0%	140%	4,206	4,001	5.3	4.8	19.6	16.8	29.5	24.2	1.5	11%	26%	16%	245	
Software AG (Dec.)	137.95	(8%)	33%	3,979	4,312	2.9	2.7	10.2	9.5	14.8	13.7	1.0	5%	25%	14%	148	
OpenText (Jun.)	46.86	(6%)	29%	2,733	2,648	2.9	2.6	9.1	8.7	13.1	11.4	0.6	10%	28%	18%	385	
Progress Software (Nov.)	42.79	(3%)	60%	2,066	1,743	3.3	3.1	10.8	9.6	18.7	16.6	1.1	7%	32%	15%	322	
Qlik Technologies (Dec.)	22.87	(18%)	79%	2,042	1,886	8.8	7.0	58.4	38.7	105.8	58.5	1.1	25%	17%	52%	156	
Pegasystems (Dec.)	33.38	(15%)	60%	1,337	1,268	3.6	3.0	29.1	18.8	37.3	26.7	1.1	20%	18%	24%	69	
MicroStrategy (Dec.)	91.00	(7%)	32%	1,044	859	2.0	1.8	15.0	12.5	29.5	26.3	2.3	10%	12%	12%	184	
Median		(6%)	60%			3.6x	3.1x	15.2x	13.2x	29.5x	24.2x	1.1x	10%	25%	16%		
Mean		(7%)	65%			4.4x	3.8x	21.7x	16.7x	34.8x	25.9x	1.4x	13%	23%	20%		
<i>Selected Infrastructure Software</i>																	
VMware (Dec.)	\$87.73	(10%)	109%	\$39,024	\$37,845	13.2x	11.1x	40.4x	33.5x	59.1x	48.9x	2.2x	19%	29%	23%	\$1,629	
Adobe (Dec.)	34.03	(7%)	33%	17,923	16,977	4.5	4.1	11.8	9.7	17.8	14.8	1.2	10%	37%	12%	2,468	
Citrix (Dec.)	64.70	(9%)	57%	12,943	11,359	6.1	5.5	19.7	17.2	32.1	28.5	2.4	11%	27%	12%	1,591	
BMC Software (Mar.)	48.27	(1%)	39%	9,068	7,940	4.0	3.8	9.8	8.3	16.7	15.5	1.1	6%	36%	15%	1,495	
Red Hat (Feb.)	42.08	(13%)	56%	8,414	7,317	8.5	7.4	30.4	24.7	55.5	47.1	2.5	16%	25%	19%	1,097	
Median		(9%)	56%			6.1x	5.5x	19.7x	17.2x	32.1x	28.5x	2.2x	11%	29%	15%		
Mean		(8%)	59%			7.3x	6.4x	22.4x	18.7x	36.2x	31.0x	1.9x	12%	31%	16%		
<i>Selected SaaS</i>																	
Salesforce.com (Jan.)	\$127.83	(15%)	106%	\$18,752	\$17,495	10.6x	8.6x	58.2x	45.7x	108.1x	87.9x	3.0x	23%	15%	29%	\$1,281	
Concur (Sep.)	50.63	(10%)	34%	2,803	2,454	8.1	6.7	28.3	22.5	66.5	54.2	2.2	21%	24%	25%	637	
SuccessFactors (Dec.)	29.00	(12%)	86%	2,514	2,180	10.8	8.6	255.9	159.9	483.3	263.6	9.6	26%	3%	28%	334	
Taleo (Dec.)	29.04	(10%)	49%	1,236	972	4.1	3.3	19.8	16.1	39.3	31.6	1.3	24%	14%	24%	264	
Median		(11%)	67%			9.3x	7.6x	43.3x	34.1x	87.3x	71.0x	2.6x	23%	14%	26%		
Mean		(12%)	68%			8.4x	6.8x	90.6x	61.0x	174.3x	109.3x	4.0x	23%	14%	26%		
<i>Selected Tech Leaders</i>																	
Microsoft (Jun.)	\$28.38	(10%)	23%	\$250,678	\$217,170	3.3x	3.1x	7.7x	7.3x	11.9x	11.1x	0.9x	7%	40%	12%	\$44,173	
IBM (Dec.)	159.63	0%	31%	205,572	200,847	2.0	1.9	8.5	7.7	13.9	12.2	1.0	5%	20%	12%	11,651	
Google (Dec.)	611.08	(4%)	40%	203,307	189,656	8.8	7.4	14.6	12.2	20.6	17.5	1.0	18%	49%	18%	13,651	
Oracle (May.)	32.40	(0%)	51%	168,601	162,079	5.1	4.4	11.5	9.2	17.3	15.2	1.1	14%	44%	13%	23,995	
Cisco (Jul.)	21.17	(23%)	11%	121,405	97,902	2.3	2.1	7.4	7.1	13.1	12.2	1.0	9%	27%	12%	38,781	
Hewlett-Packard (Oct.)	47.55	(13%)	25%	109,235	120,937	0.9	0.9	6.3	5.9	9.9	8.9	0.8	5%	12%	12%	10,934	
SAP (Dec.)	55.41	(1%)	29%	65,961	67,625	4.0	3.6	12.3	10.6	18.5	15.5	1.0	11%	31%	16%	4,730	
EMC (Dec.)	23.83	(4%)	43%	56,399	49,210	2.9	2.6	11.2	10.9	19.0	16.4	1.0	12%	22%	16%	7,891	
Accenture (Aug.)	51.47	0%	41%	35,887	32,085	1.3	1.3	9.3	8.4	18.8	16.0	1.3	1%	14%	12%	4,204	
Dell (Jan.)	13.72	(22%)	18%	27,032	19,163	0.3	0.3	4.1	3.9	9.7	9.2	1.2	5%	6%	8%	13,863	
Median		(4%)	30%			2.6x	2.4x	8.9x	8.0x	15.6x	13.7x	1.0x	8%	24%	12%		
Mean		(8%)	31%			3.1x	2.8x	9.3x	8.3x	15.3x	13.4x	1.0x	9%	26%	13%		

Source: CapitalIQ; based on consensus estimates. Cash balances pro forma for acquisitions.

(1) USD Stock Price of \$23.66. Autonomy figures converted from GBP to USD at a constant spot exchange rate of 1.60.



Illustrative Analysis at Various Prices

(\$MM, except per share amounts)

Illustrative Share Price:	AU @ Mkt		Illustrative Autonomy Valuation Statistics							
	£14.78	£23.00	£24.00	£25.00	£26.00	£27.00	£28.00	£29.00	£30.00	
	\$23.66	\$36.81	\$38.42	\$40.02	\$41.62	\$43.22	\$44.82	\$46.42	\$48.02	
Implied Premiums										
	<i>Statistic</i>									
Premium to Current Price	£14.78 / \$23.66	0%	56%	62%	69%	76%	83%	89%	96%	103%
Premium to Enterprise Value	£3,579 / \$5,728	0%	59%	67%	74%	82%	90%	97%	105%	113%
Premium to LTM High Share Price	£19.75 / \$31.61	(25%)	16%	22%	27%	32%	37%	42%	47%	52%
Premium to LTM Low Share Price	£12.71 / \$20.34	16%	81%	89%	97%	105%	112%	120%	128%	136%
Premium to LTM Average Share Price	£16.48 / \$26.38	(10%)	40%	46%	52%	58%	64%	70%	76%	82%
Valuation & Multiples										
Fully-Diluted Equity Value (1)		\$5,811	\$9,989	\$10,428	\$10,867	\$11,305	\$11,744	\$12,182	\$12,621	\$13,060
Plus: Debt (2)		945	145	145	145	145	145	145	145	145
Less: Cash (2)		<u>1,028</u>	<u>1,028</u>	<u>1,028</u>	<u>1,028</u>	<u>1,028</u>	<u>1,028</u>	<u>1,028</u>	<u>1,028</u>	<u>1,028</u>
Fully-Diluted Enterprise Value		\$5,728	\$9,107	\$9,545	\$9,984	\$10,422	\$10,861	\$11,300	\$11,738	\$12,177
Revenue Multiples										
	<i>Statistic (3)</i>									
CY10E	\$866	6.6x	10.5x	11.0x	11.5x	12.0x	12.5x	13.0x	13.6x	14.1x
CY11E	963	5.9	9.5	9.9	10.4	10.8	11.3	11.7	12.2	12.6
EBITDA Multiples										
CY10E	\$426	13.4x	21.4x	22.4x	23.4x	24.5x	25.5x	26.5x	27.6x	28.6x
CY11E	505	11.3	18.0	18.9	19.8	20.6	21.5	22.4	23.2	24.1
Earnings Multiples										
CY10E	\$1.09	21.7x	33.8x	35.2x	36.7x	38.2x	39.6x	41.1x	42.6x	44.1x
CY11E	1.27	18.6	29.0	30.2	31.5	32.8	34.0	35.3	36.6	37.8

Note: Current market prices as of January 24, 2011, converted from GBP to USD at a constant spot exchange rate of 1.60.

(1) Shares outstanding based on Autonomy Form 6-K for the period ended September 30, 2010 and options outstanding based on Autonomy Annual Report for the period ended December 31, 2009.

(2) Net Debt based on Autonomy Form 6-K for the period ended September 30, 2010. Includes £500 (\$800) convertible debt with strike price of £20.63 (\$33.03).

(3) Projections based on Bank of America Merrill Lynch research as of October 19, 2010.