

Oracle Hyperion Project Financial Planning

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**ENTERPRISE PERFORMANCE
MANAGEMENT SYSTEM**

KEY BUSINESS BENEFITS

- Reduce reliance on spreadsheets and manual processes
- Improve insights into the financial impacts of proposed initiatives
- Accurately report and forecast financial results of ongoing projects
- Integrate project planning with financial planning and forecasting
- Leverage investments in existing project management and ERP systems
- Improve management of initiatives and projects

While financial planning and forecasting has traditionally been focused around accounts and cost centers, many organizations need to plan and forecast on a project basis. Oracle Hyperion Project Financial Planning is a packaged application designed to support financial planning and forecasting for contract, capital and indirect projects. It bridges the gap between project management systems and financial planning processes, to support the complete project financial management lifecycle.

Project Financial Planning Challenges

Operational project planning and management is a well-defined process in many organizations. However, in many cases, the financial impacts of various initiatives within an organization are not fully captured within financial statements. Decision makers are often unable to ensure that various project initiatives are aligned with long range plans and top down financial targets before approving them. Project planners may keep track of project-related revenue and expenses in spreadsheets or project systems that are not integrated with the financial planning and approval system. This approach prevents FP&A and corporate financial decision makers from having full visibility into the impacts on company financials when project approval and funding decisions are being made.

Integrate Project Planning with Financial Budgeting and Planning

Oracle Hyperion Project Financial Planning is a packaged application that ties project financial plans to the enterprise financial planning and forecasting processes. It enables project participants to identify project-related expenses and revenues, plan and propose new initiatives, and track project results over time. It also enables Finance Departments to evaluate and compare different initiatives, manage the funding process and perform what-if analysis on financial results, and prepare forecasts for on-going project financials.

Oracle Hyperion Project Financial Planning unifies the decision making process between corporate financial planning, and project financial planning within a single application construct. The solution addresses process disconnects between decisions around projects and decisions made as part of the annual financial planning cycle within an enterprise. This is important, since project sponsors and stakeholders may have different goals from the corporate financial targets and long range plans that drive bottom up annual plans and forecasts.

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KEY FEATURES

- Project expense planning
- Driver-based overhead planning
- Project revenue planning
- Cash flow, project financial statements
- Intercompany project reconciliations
- Ranking & approvals
- Workforce and capital requirements
- KPIs and impact analysis
- Justification and scoring
- Funding requests
- Support for indirect, capital and contract projects

Oracle Hyperion Project Financial Planning ensures that the what-if impact analysis and feedback loop from financial considerations for projects is instantaneous. Since the approval processes for projects are closely tied to the approvals for financial plans and forecasts, the application's process controls implicitly ensure agreement between project sponsors, key stakeholders and financial decision makers. This helps ensure alignment of project plans and financial plans to financial targets and corporate long range financial plans.

Oracle Hyperion Project Financial Planning supports the complete project lifecycle including:

- Model for initiatives based on long-term financial plans
- Plan and propose new initiatives
- Rank and decide on funding of selected initiatives
- Approve plans for selected initiatives
- Monitor and report results against approved project
- Forecast and simulate financial results for on-going projects

Plan and Forecast Project-based Revenues and Expenses

Oracle Hyperion Project Financial Planning delivers robust project-focused planning and forecasting capabilities in a purpose-built module that is integrated with and delivered as part of Oracle's Hyperion Enterprise Planning Suite. Users can develop detailed plans for new or existing projects, submit them for funding, and monitor ongoing results. The application includes the following features:

- Expense planning – labor, material and equipment
- Driver-based overhead planning
- Revenue planning – time & material, fixed price, cost-plus, milestones
- Cash flow, project financial statements
- Intercompany project reconciliations
- Ranking & approvals
- Workforce and capital requirements
- KPIs and impact analysis
- Justification and scoring
- Funding requests
- Support for indirect, contract and capital projects
- Primavera P6 integration
- Incremental deployment of functionality
- Out of box reports and reporting capabilities

ORACLE ENTERPRISE PERFORMANCE MANAGEMENT APPLICATIONS

Oracle enterprise performance management applications are an integrated, modular suite that supports a broad range of strategic and financial performance management processes and helps unlock business potential.

RELATED PRODUCTS

Oracle enterprise performance management applications provide the following capabilities:

- Strategy Management
- Financial Close and Reporting
- Planning, Budgeting and Forecasting
- Profitability and Cost Management
- Enterprise Data Governance

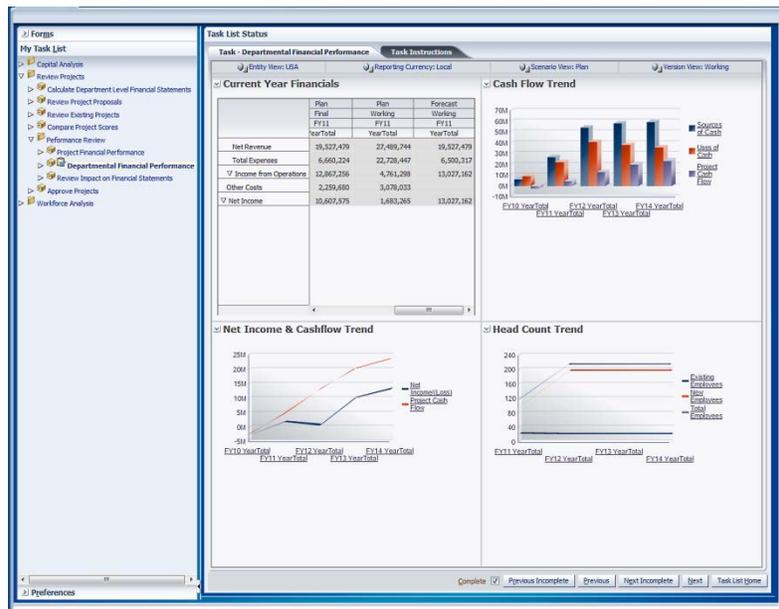


Figure 1: Departmental Financial Performance Dashboard

The application works seamlessly within the Oracle Hyperion Enterprise Planning Suite to integrate project-related revenues and expenses into the overall financial planning and forecasting process. It can also integrate basic project data from ERP and project management applications, ensuring consistency and eliminating the need to rekey data from one system to another.

Improve Management of Project Financials

Oracle Hyperion Project Financial Planning provides a number of benefits to project stakeholders within all industries. With the ability to fully document all costs and revenues associated with specific projects, managers can gain better insights into the financial impacts of proposed initiatives and improve the effectiveness of the evaluation and funding process.

Once initiatives are approved and initiated, the application can also improve the reporting and tracking of the financial results of ongoing projects and help managers more accurately forecast future results of individual projects and project portfolios.

Since Oracle Hyperion Project Financial Planning is built on the same platform as the other applications in the Oracle Hyperion Enterprise Planning Suite, finance stakeholders can easily integrate project-based financial planning into the corporate financial planning and forecasting process. The application also provides integration hooks to help leverage investments in existing project management and ERP systems.

The ability to better document the financial impacts of proposed projects, improve the evaluation and funding process, and better track the results of ongoing projects all leads to improved management of projects and project portfolios. Organizations can improve the ROI of funded projects and make more informed decisions about which projects to continue funding and which ones to shift funding away from or discontinue.



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