Oracle Financial Services Analytical Applications Reconciliation Framework enables financial institutions to perform smooth reconciliation of data between its financial and operational systems and ensures data correctness for both internal controls and supervisory review under the Basel II Accord.

**KEY FEATURES**
- Reconciliation of balances between the bank's operational and financial systems
- Passes adjustment entries where needed to ensure that operational systems data corresponds with the general ledger balances
- Pre-integrated with Oracle Financial Services Analytical Applications family of solutions including Enterprise Risk Management and Enterprise Performance Management

**KEY BENEFITS**
- Save time and money with automated reconciliation
- Ensure data consistency for compliance and supervisory review
- Gain detailed insight into reconciliation differences, adjustment entries and correction entries
- Comply with BIS Principles for Effective Risk Data Aggregation and Risk Reporting

**RELATED PRODUCTS**
The Oracle Financial Services suite of solutions delivers analytical applications to the financial services industry in more than 120 countries worldwide. Additional Oracle Financial Services Analytical Applications include:
- Oracle Financial Services Asset Liability Management
- Oracle Financial Services Basel Regulatory Capital
- Oracle Financial Services ICAAP
- Oracle Financial Services Corporate Credit Risk

Financial institutions are finding that reconciling data between their operational and financial systems is becoming increasingly complex and costly as they strive for the accuracy and transparency required by regulators today. Oracle Financial Services Analytical Applications Reconciliation Framework enables financial institutions to perform smooth reconciliation of data between its financial and operational systems and ensures data correctness for both internal controls and supervisory review under the Basel II Accord.
reports provide users with detailed information once the general ledger reconciliation is performed. These reports detail reconciliation differences, adjustment entries (that are passed for the differences) and the details of the correction entries including general ledger codes and amounts.

It also provides a "Threshold Breach Report" that details all the general ledger codes where the threshold limit has been exceeded. Dashboards also include the reconciliation audit trail report that captures all the actions/changes performed on each table during an execution.

Ensure Accuracy and Transparency

Oracle Financial Services Analytical Applications Reconciliation Framework enables users to view the source information for each transaction entry, i.e. reconciliation difference, adjustment entries and correction entries. A user can select any transaction entry and view details comprising mapping details, default values, general ledger and instrument balance, threshold limits and difference amount resulting in a high level of transparency and accuracy.

Execute Run at Multiple Granular Levels

Oracle Financial Services Analytical Applications Reconciliation Framework allows users to execute general ledger reconciliation runs at solo and consolidated levels. Users can specify the currency to be used and indicate whether values should be shown in actual or reporting currency. Users can execute runs with various balance types, like End of Period Balance, Yearly Average, Monthly Average and also Monthly Revolving.

About Oracle Financial Services Analytical Applications

Oracle Financial Services Analytical Applications Reconciliation Framework is part of the Oracle Financial Services Analytical Applications family of solutions for the global financial services industry.

Oracle Financial Services Analytical Applications are built upon a commonly available analytical infrastructure consisting of a unified financial services data model, analytical
computations and the industry-leading Oracle Business Intelligence platform.

Oracle Financial Services Analytical Applications include award-winning solutions for Enterprise Risk Management; Governance, Risk, and Compliance (GRC); Enterprise Performance Management (EPM); and Customer Insight for financial services.

Contact Us
For more information about Oracle Financial Services Analytical Applications Reconciliation Framework, visit oracle.com or call +1.800.ORACLE1 to speak to an Oracle representative.