Oracle FLEXCUBE - Optimize liquidity management with advanced Cash and DDA functionality

**KEY FEATURES**

- Timely/daily cash positions
- Capability to handle multi-country, multi-currency, multi-bank, and multi-lingual transactions
- Flexible mid-term and long-term cash forecasts
- Streamlined bank account transfers
- Physical and notional cash pools
- Customized reporting for MIS, reconciliation and forecasting
- Automatic bank statement reconciliation
- Authorized access controls at various levels to ensure system security

*Oracle FLEXCUBE is a comprehensive business solution that helps financial institutions optimize enterprise-wide liquidity and control cash. The solution enables institutions to handle order processing, cash inventory management, reporting, and all tasks associated with cash processing and reconciliation in multiple currencies and multiple languages.*

**Optimize enterprise wide liquidity management**

Liquidity management is critical to the financial health of any organization. Financial institutions must have real-time visibility into their global cash position to accurately forecast cash requirements, ensure liquidity, and optimize cash use by investing it appropriately. Oracle FLEXCUBE offers advanced cash and DDA capabilities to help financial institutions monitor and forecast cash requirements, perform automated bank reconciliations, distribute payments efficiently and securely and automatically generate accounting entries.

- Easily track the movement of funds in bank accounts. Perform side-by-side comparison of funds movement at different intervals during the day for efficient liquidity management.
- Minimize idle cash with multiple sweep options
- Facility for one or more Zero Balance Accounts (ZBA)
- Notional pooling facility to create a pool of accounts allowing customers to enjoy higher interest rates depending on aggregate balance positions.

**Real time cash positioning and forecasting across currencies and time zones**

Oracle FLEXCUBE offers financial institutions direct visibility into anticipated cash requirements and forecasted cash receipts. Financial institutions can quickly analyze enterprise-wide cash requirements and currency exposures, ensuring liquidity and optimal use of cash resources. The solution supports forecasting in any currency, across different branches, for multiple time zones. It can also build a cash forecast based on forecasted transactions, such as outstanding orders and invoices that will produce a future cash flow.
Ensure adequate control and accounting of cash management processes

With automated accounting and built-in controls, Oracle FLEXCUBE allows financial institutions to reconcile and properly account for their cash. The solution enables financial institutions to reduce the manual effort for managing exceptions by creating business rules to automatically reconcile and account for bank statement line items.

- Reconcile bank statement balances to Oracle FLEXCUBE General Ledger
- Eliminate rounding errors in the bilateral netting process for foreign currencies by automatically balancing netted non-base currency accounting entries
- Maintain different accounting closure periods
- Support auto-generation of International Bank Account Numbers (IBAN)

Effective payment processing by aggregating payment instructions into a single gateway

With complete support for SWIFT, the solution facilitates effective payment processing by aggregating payment instructions into a single gateway. The solution provides a centralized framework for payment processing and electronic banking and allows seamless communication between banks, financial institutions and corporations. Financial institutions can easily load and review payment requests for review, approval, or further investigation. The solution also enables automatic processing of payments.

Monitor for exceptions and fraud with advanced an security model

Timely bank reconciliation is crucial to protect bank accounts from unauthorized use. Oracle FLEXCUBE offers comprehensive bank reconciliation capabilities, enabling financial institutions to maintain accurate cash balances, identify and resolve exceptions, manage bank errors, and monitor fraud. Automating bank reconciliation dramatically reduces the administrative time and costs for audit and treasury departments. The advanced security model allows financial institutions to explicitly grant users access to specific bank accounts for performing specific functions to ensure segregation of duties and compliance with corporate governance regulations.

Contact Us

For more information about Oracle FLEXCUBE, please visit oracle.com or call +1.800.Oracle1 to speak to an Oracle representative, or e-mail us at financialservices_ww@oracle.com.