INFORMATION CONNECTED

Cover Your Lending and Leasing Business from All Angles

Oracle FLEXCUBE Lending and Leasing
ORACLE IS THE INFORMATION COMPANY
A Comprehensive Solution for All Your Lending Needs

The ability to respond quickly to changing market dynamics is a well-planned, strategic advantage. Oracle FLEXCUBE Lending and Leasing provides the robust lending and leasing functionality and technical platform your business needs to succeed.

Default rates are on the rise and compliance requirements continue to tighten. Meanwhile, financial institutions are struggling to maintain profitability by patching together fragmented solutions in hopes of addressing volatile customer needs and fighting off high costs.

As the lending and leasing market grows in complexity and competitiveness, companies need comprehensive, unified solutions that can manage processes across products and divisions while delivering accurate, actionable information from a single source. These solutions must lower the average cost per loan and lease; create a consolidated analytical view of information; and embrace the most scalable, secure, and flexible technologies available.

Oracle FLEXCUBE Lending and Leasing meets all these requirements by addressing each of your financing processes—from design through execution. It provides end-to-end capabilities from origination into servicing and through collections. It offers unparalleled functional coverage as well as the ability to leverage all enterprise data to help you make the right product offers and finance decisions.

The unique value of Oracle FLEXCUBE Lending and Leasing lies in its ability to provide your business with predefined processes and a world-class framework to support all your risk and compliance needs. These business processes can fully automate lending and financing operations for multiple financial products, including installment loans, home equity loans and lines, small business loans, mortgage-related products, and consumer leasing.
Implement an End-to-End Solution

By mapping concepts to workflows, Oracle FLEXCUBE Lending and Leasing creates an end-to-end solution—built on proven, configurable processes—for the complete lifecycle. Predefined finance processes reflect global best practices that optimize the customer experience and grow your lending and leasing business. A robust business rules engine lets you define rules for each business process adhering to your internal practices and policies, which improves workflow management and increases automation.

Oracle FLEXCUBE Lending and Leasing has a state of the art, n-tier, service-oriented architecture (SOA) with a browser-based user interface, a back-end relational database, and a middle tier of business components. It uses Business Process Execution Language (BPEL) for modeling the business process and provides a high level of configurability by using open standards-based middleware. In addition, Oracle FLEXCUBE Lending and Leasing brings together a robust technology platform and extensive experience in the financial services industry to provide your business with predefined processes that represent industry leading practices.
"When CAR visualized the possibility of replacing its core system with a new system of record that would enable our ambitious growth plans, we knew we faced formidable challenges. Compared to other major software vendors, the enterprisewide solution provided by Oracle Financial Services Software not only expedited our replacement, but delivered benefits of efficiency and ease of operations."

Rick Potter, President of CAR Financial Services, USA

Overcome Market Challenges

Oracle FLEXCUBE Lending and Leasing improves your flexibility by reducing product time to market. You can respond quickly to customer and competitive market needs with personalized services that improve internal policy compliance and risk management processes.

- **Customer intimacy.** Enables faster decisions and shorter turnaround times to meet rising customer expectations. You can quickly introduce customized products, strategies, and policies to win new customers and increase retention.

- **Competitive differentiation.** SOA enables unsurpassed connectivity and efficiency. Comprehensive Web services let you instantly update customers, vendors, and dealers on finance decisions and loan or lease status.

- **Cost-effective.** Processes transactions and data in less time, enabling increased productivity. The underlying SOA also provides you with interoperability, extensibility, and standardization.

- **Compliance.** Uses a single point for data entry, reducing costly errors and maintaining data integrity across all solutions. Consistent data ensures superior reporting capabilities and enhances your compliance analysis and risk management.
Fact: Oracle FLEXCUBE Lending and Leasing lowers operating costs and eliminates reliance on rigid legacy systems and proprietary technology to create a flexible and fast-changing lending platform.

Make Smarter, Faster Lending Decisions

Origination is the starting point for adding new customers, boosting portfolio size, and improving credit quality. By automating the origination process and using the power of credit risk and pricing models, Oracle FLEXCUBE Lending and Leasing Consumer Lease Origination and Oracle FLEXCUBE Lending and Leasing Consumer Loans Origination can help you exceed your business goals by providing

- Strong product configuration capabilities that allow you to launch innovative and diversified product offerings and reduce your time to market

- Expedited underwriting processes that use electronic communications with multiple channels, industry leading vendors, and automated calculations like credit scores to decrease the turnaround time for credit decisions and minimize your credit risk

- Work queues built dynamically to offer your users a completely paperless workflow that can be tracked, analyzed, and audited, letting your employees focus on serving your customers and building portfolios

- Verification that allows your institution to confirm all terms and contract information before proceeds are disbursed
Maximize Productivity and Strengthen Customer Service

Oracle FLEXCUBE Lending and Leasing Consumer Lease Servicing and Oracle FLEXCUBE Lending and Leasing Consumer Loans Servicing provide tools to improve customer service quality. With all your account and customer data in one location, you are never more than a click away from the information that lets you quickly respond to customer inquiries, view multiple relationships, cross-sell your products, and exceed your customers’ service expectations.

These solutions provide easy-to-use tracking, “ticklers,” and reporting tools that help you maintain account, title, insurance, and other transaction documents. Various back-office and customer maintenance transactions with configurable parameters and approval facilities can be defined by the organization. This allows you to reduce paperwork, protect your financial interests, and streamline back-office processes.

Clients have deployed Oracle FLEXCUBE Lending and Leasing, along with several popular and readily available solutions, to derive significant productivity gains. The synergy of working effectively with other technology providers ensures that Oracle FLEXCUBE Lending and Leasing can

- Reduce the total cost of ownership for our customers
- Manage the complete lifecycle of repayment schedules for various repayment instruments
- Handle various loan payment modes and automate the entire payment handling

Oracle FLEXCUBE Lending and Leasing integrates directly with your general ledger system. All transactions are automatically posted to appropriate general ledger accounts based upon your specific, user-defined business requirements. This seamless interface creates a streamlined and efficient process that minimizes the potential for data entry error, while improving financial reconciliation.
Fact: Oracle FLEXCUBE Lending and Leasing can integrate with Oracle Mantas and Oracle Reveleus, offering a single, unified platform for governance, risk, and compliance.

Reduce Nonperforming Assets and Boost Your Bottom Line

Oracle FLEXCUBE Lending and Leasing Consumer Lease Collection and Oracle FLEXCUBE Lending and Leasing Consumer Loans Collection help your institution streamline its collection processes with a single, consolidated collection and customer data screen. These solutions automatically identify delinquent accounts and forward these accounts to the appropriate work queue (defined for your specific business processes).

While you process payments or make customer activity notes on an account, your collection strategies can be modified instantly. This enhances your employees’ productivity, and makes your operations more effective and efficient.

During collections and servicing, Oracle FLEXCUBE Lending and Leasing tracks all external vendor and third-party information, efficiently assisting you by maintaining a complete and detailed vendor database. Oracle FLEXCUBE Lending and Leasing also lets you undertake specialty collection activities like legal activities, bankruptcies, repossession, and deficiency (bad debt).
Manage Your Dealer Network Effectively

With the flexibility, ease of use, and end-user control of Oracle FLEXCUBE Lending and Leasing and Oracle Daybreak Wholesale Floor Planning, you can achieve business process improvements and increase profitability. In addition, Oracle FLEXCUBE Lending and Leasing gives you

- Close and frequent reviews of every detail of a dealer’s financial information
- Real-time information relating to funded stock, credit line use, fees, and payments presented to the user with the capability for operational reporting and management information purposes
- Unparalleled streamlining and added value at various stages of the stock funding process through integration with external data sources and applications for transaction processing, credit checking and finance registration, payment processing, accounting, and logistics

Complete Support for Risk and Compliance

Oracle FLEXCUBE Lending and Leasing captures thousands of attributes for compliance analysis and risk management. The relational database architecture allows you to analyze operational performance and identify areas for improvement. With configurable compliance tables, you can manage current and ongoing regulatory requirements without reprogramming. All entered parameters are maintained so the portfolio can be reconciled or audited at any time.
A Comprehensive Configurable Technology Platform

Leverage Our Advantage

Supporting all stages of business monitoring and re-engineering, Oracle FLEXCUBE Lending and Leasing enables you to

• Measure and control. Monitor processes based on key performance indicators and identify control measures based on leading practices.
• Identify and validate. Identify process areas that can boost cost, service, and customer satisfaction benefits and then prioritize them based on industry benchmarks.
• Diagnose. Analyze multiple inefficiencies and quantify the effects of bottlenecks.
• Re-engineer. Redesign processes using the process repository and quantify the benefits.

Compatible with current standards, Oracle FLEXCUBE Lending and Leasing also embraces emerging technologies. With Oracle BPEL Process Manager and a business rules engine, the solution uses your predefined business rules to route tasks to appropriate resources. Built on Java 2 Platform, Enterprise Edition, Oracle FLEXCUBE Lending and Leasing is extremely scalable, highly adaptable, and easily integrated with third-party systems.

Seize Your Advantage

Oracle FLEXCUBE Lending and Leasing is part of the award-winning Oracle FLEXCUBE portfolio of products. Offering a wide range of banking business applications, Oracle FLEXCUBE is the most preferred product in the financial services space.

With a wide customer base and global presence, Oracle is uniquely positioned to address any kind of requirement for any kind of financial institution, anywhere in the world. Oracle’s focus on the financial services industry allows you to leverage its expertise to your best advantage. In the lending space, Oracle FLEXCUBE Lending and Leasing is the only solution that helps you cost effectively deliver customized products and exceptional service.

CONTACT US

For more information, please visit oracle.com/industries/financial_services/oracle-flexcube-lending-leasing or call +1.800.ORACLE1 to speak to an Oracle representative.

Outside North America, visit oracle.com/corporate/contact to find the phone number for your local Oracle office.