ORACLE INSURANCE INSBRIDGE RATING AND UNDERWRITING

Accurate rates mean better operational efficiencies and higher customer satisfaction. With Oracle Insurance Insbridge Rating and Underwriting—the easy-to-use, Web-based rating, rules, and underwriting application—you can build and manage elaborate and complex rating, rules, and underwriting logic with supreme accuracy.

Conquer Rating Complexity with Simplicity and Accuracy
With Oracle Insurance Insbridge Rating and Underwriting, you can enhance and update your legacy systems without the cost and risk of full system replacement, which can interrupt business. Additionally, because it is Web-based and uses XML and Web services, the Oracle Insurance Insbridge Rating and Underwriting system is flexible and scalable to change and grow with your business.

Easy-to-Use Web-Based Rating System
Oracle Insurance Insbridge Rating and Underwriting is a simple, fast, and accurate rating system designed for business users. Oracle Insurance Insbridge Rating and Underwriting delivers the following benefits:

Ease of Use for Business Users
- Actuaries, product managers, and business analysts alike can create complex rating, rules and underwriting logic without programming expertise.
- Fast implementation and training because no programming knowledge is necessary.
- Rapidly implement rate changes to reduce costs and shorten deployment cycles.
- Ability to import rate tables from Microsoft Excel and other data stores.

Improved Accuracy and Reduced Risk
- Rating accuracy is promoted at all points of sale, enhancing customer acquisition and retention.
- Fast and precise rules engine reduces underwriting leakage, allowing carriers to automate underwriting decisions.

Flexibility and Scalability
- New products, lines of business and states can be launched and distributed quickly, allowing you to lead the market when desired or react to the market when necessary.
• Integrates with existing technology, such as policy administration systems, Web portals, and CRM systems, to effectively harness the full value of technology investments.

• Versioning allows more flexibility in your business by facilitating the management of multiple product versions supporting various channels, effective dates, or other criteria.

**State-of-the-Art Rating, Rules, and Underwriting**

Oracle Insurance Insbridge Rating and Underwriting augments your current infrastructure by providing state-of-the-art rating with minimal programmer intervention. Some of the key features of Oracle Insurance Insbridge Rating and Underwriting include:

**Oracle Insurance Insbridge Rating and Underwriting Soft Rater engine**
The Oracle Insurance Insbridge Rating and Underwriting multiplatform rating and rules engine provides:

• Capacity to process millions of transactions per hour

• Web services interface (WSI) driven by communication of data in XML format

• Use of XML, supporting major data formats and custom data layouts

• Support for all major operating systems

• Installations on Oracle, and other major databases

• Integration with standard XML formats such as ACORD, or propriety formats

**Oracle Insurance Insbridge Rating and Underwriting Rate Manager**
The Oracle Insurance Insbridge Rating and Underwriting rules and rate creation solution:

• Manages all company-specific rates and rules (including underwriting rules, factors and formulas) related to premium quoting

• Has a user-friendly, browser-based interface with true drag-and-drop capabilities

• Includes security features allowing administrators to manage system rights for users and groups

• Supports statistical coding and form determination rules
Oracle Insurance Insbridge Rating and Underwriting's Web-based interface supports user-defined rating and underwriting logic

 oracle Insurance Insbridge Rating and Underwriting Pricing Manager

This business analysis solution:

• Enables users to test the impact of “what if” scenarios on their book of business before it's launched in the production environment

• Reduces chance for errors and significantly increases the likelihood that a rate or rule change will have the desired effect

Delivering Excellence to the Insurance Market

Oracle is committed to the insurance industry. Whether it’s product development, sales, account management or support, Oracle is focused on surpassing your expectations with each and every interaction.

Contact Us

For more information about Oracle Insurance Insbridge Rating and Underwriting system, please visit oracle.com or call +1.800.735.6620 to speak to an Oracle representative.