Oracle Banking Platform: A Transformational Solution for the Next Generation of Banking

The banking industry is going through unprecedented change. Facing an overwhelming regulatory agenda and business imperatives to enhance the customer experience in banking, improve risk management, and increase returns to shareholders, banks need to transform their business models and their cost of doing business.

Oracle Banking Platform leverages the world's most complete applications footprint for banking, underpinned by industry-leading Oracle Fusion Middleware.

Enabling Business Transformation

A strategic approach is required. Oracle Banking Platform has been designed to help banks respond strategically to today's business challenges and progressively transform their business models by

- Industrializing their business processes, driving productivity improvements across both front and back offices, and reducing operating costs

- Enabling top-line revenue growth through "multiproduct" origination capabilities, comprehensive pricing strategies, and new distribution models

- Moving customer centricity from an aspiration to a reality by putting the customer at the heart of the business model

- Creating business agility and enabling business innovation

Modern Banking Requires Modern Systems

To meet today's massive business change agenda, banks need modern and agile technology, but most are encumbered by aging systems rapidly approaching obsolescence. At a time when banks must transform their business models, they are also confronting the need to fundamentally transform their IT platforms.

Oracle Banking Platform is a truly modern architecture exploiting the latest architectural principles and technological advances.

- Designed for customer centricity, exploiting Oracle's world-class "customer hub" to incorporate customer relationship data into business rules and fundamentally changing the customer experience

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- Configurable process rules and product definitions facilitate a paradigm shift from programmers modifying code to that of business analysts defining new products and making business process improvements

- Supporting multiple brands, legal entities, currencies, languages, and timezones from a single instance of the platform

- A native service-oriented architecture with key services externalized, enabling banks to either use Oracle's enterprise-class capabilities or integrate with their existing corporate systems

- Putting the customer at the heart of the business model requires that the customer is at the heart of the IT architecture, a key aspect of the design of Oracle Banking Platform.

- Built on world-class Oracle Fusion Middleware and providing an enterprise-class security architecture covering customers, staff, and third parties

Oracle Banking Platform has been designed and engineered for large bank scale, sophistication, and performance.

Enabling Progressive Transformation

Oracle Banking Platform enables multiple sequencing options, providing banks with the flexibility to frame a transformational journey according to their individual requirements. Most importantly, it enables banks to progressively transform their business and IT operating models by

- Mitigating technology obsolescence risks

- Enabling new business capabilities and realizing both top- and bottom-line benefits

- Removing complexity from technology and reducing the total cost of technology ownership

Changing the Game in Core Banking

For decades, Oracle technology and applications have set the standard for enterprise information management—enabling modern businesses to do more, know more, and grow more quickly. Oracle provides the highest level of performance, business intelligence, flexibility, security, and scalability, all at the lowest cost of ownership.

With Oracle Banking Platform, banks get a comprehensive, preintegrated solution that enables them to take the complexity and cost out of technology and redirect investment from keeping the lights on to executing a strategic transformation of their business.

CONTACT US

To learn about Oracle Banking Platform, visit oracle.com/banking, call +1.800.ORACLE1 to speak to an Oracle representative, or e-mail financialservices_ww@oracle.com. Outside of North America, visit oracle.com/us/corporate/contact/index.html to find the phone number for your local Oracle office.

Putting the customer at the heart of the business model requires that the customer is at the heart of the IT architecture, a key aspect of the design of Oracle Banking Platform.

"For us, the real advantage of Oracle Banking Platform is to have one platform, fully integrated, that is multi-channel, multibrand, and multicurrency."
Gavin Slater
Group Executive
Group Business Services
National Australia Bank

"A key reason for choosing the Oracle Banking Platform was the integrated stack, which over time will give us a very low total cost of ownership."
Christine Bartlett
Executive Program Director
NextGen Program
National Australia Bank

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