The Oracle Financial Services PrimeSourcing Reference Model for Trade Reporting is a "securities aware" techno functional middleware with built in trade reporting workflow, flow orchestrator, rules engine and message transformation. The model can easily be extended to clearing and settlement workflow. Oracle Financial Services PrimeSourcing pre-engineered reference model helps provide a higher innovation and transformation level, allowing banks to meet regulations at lower cost, lower risk and much faster time to market.

**Regulation - Impact on OTC derivatives**

Dodd-Frank Wall Street Reform and Consumer Protection Act (DFA) and European Markets Infrastructure Regulation (EMIR) regulatory initiatives are impacting market structures for trading, clearing and reporting of derivatives.

The regulation introduces

- reporting obligation for OTC derivatives through SDR (Swaps Data Repository)
- clearing obligation for eligible OTC derivatives through CCP (Central Counterparties)
- measures to reduce counterparty credit risk and operational risk for bilaterally cleared OTC derivatives

The regulations, even though similar in principal, vary in details. The implementation is staggered over period of time. The rules are still evolving and there is still uncertainty in some of the rules.

**Meet regulations strategically**

Banks have choice of going for tactical solutions, outsourcing reporting requirements or going for strategic solution. Oracle Financial Services PrimeSourcing proposes a strategic solution which will reduce application silos, centralize reporting rules and give banks the ability to monitor and control reporting real time. A large part of the solution could be leveraged for connecting to central clearing counterparty.
Oracle Financial Services PrimeSourcing Reference Model for Accelerated Integration (RMAI) is a specific set of components that standardizes integration, connectivity, reporting rules, and customization aspects of trade reporting.

- Configurable workflow via trade reporting, report confirmation, report re-submission, etc.
- Configurable business rules engine with pre-configured EMIR & DFA trade reporting rules
- Message transformation libraries supporting FIX, FpML, SWIFT, ISO150022 standards
- Business/Operational monitoring via dashboards and notification
- Pre-build reporting templates for DTCC and Regis-TR

RMAI - Trade Reporting Building Blocks

Oracle Financial Services PrimeSourcing RMAI for OTC Derivatives - Trade Reporting offers an enterprise integration middleware layer that connects various application landscape systems that interact with each other and address the key integration requirements including...
• Seamless data flow/exchange between various heterogeneous systems
• Enable compatibility and adaptability between these different systems through effecting message transformations between the source and destination formats
• Tighter control over changing business processes and to provide visibility to different process flows and information across multiple entities
• Flexibility with high configurability through the definition of business rules and system parameters and minimal customization required
• Easy to maintain, extensible to adapt / changes for integration to new touch points, new surround systems etc.
• Effective handling of real time files, message and message transformations
• End to end traceability of transactions and audit trail
• Lower ongoing maintenance and support costs (reduced TCO)

Your Implementation Partner

Oracle Financial Services PrimeSourcing offers an end-to-end consulting partnership, providing comprehensive business and technology solutions that enable financial services enterprises to improve process efficiencies; optimize costs; meet risk and compliance requirements; define IT architecture; implement and, manage the transformation process.

With over 900 customers across 137 countries, focus of Oracle Financial Services PrimeSourcing is 100% to banks and financial services businesses. Years of consulting and implementation expertise in the BFSI segment enables Oracle Financial Services PrimeSourcing to effectively guide Banks in implementing solutions and meet their business objectives.

CONTACT US
For more information about Oracle Financial Services PrimeSourcing, visit oracle.com or call +1.800.ORACLE1 to speak to an Oracle representative.

Hardware and Software, Engineered to Work Together

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