

# Oracle Revenue Management and Billing - Cloud Service

Financial institutions are rethinking their entire business models, their strategy, and the technology they use to remain competitive in today's fast-paced digital world and on-demand economy. Progressive banks are relying on the cloud to help elevate revenue management and billing's role and position the organization for the future. The business value of cloud goes beyond cost savings. Moving revenue management and billing to the cloud allows businesses to cut implementation time, free up resources so there's more focus on innovations, roll out solutions faster, reduce IT complexity, drive greater business agility, transform user experience and rapidly implement new business models.

Oracle's pre-configured, pre-integrated cloud service helps financial institutions effectively, efficiently and flexibly calculate fees, prepare invoices and track customer balances - all with a scalable and secure true Software-as-a-Service model.



## Key Benefits

- Rapid time to market for new subscription-based services
- Improved decision-making with price scores and recommendations
- Better handling of change in future business requirements through configuration vs. software customization
- Optimized product & pricing lifecycle management using business rules driven configurations
- Significant cost savings through standardization of pricing and billing processes
- Scale as you grow architecture. Extreme performance and throughput for convergent workloads
- Future-proof service, robust security and best-practice cloud deployment lowers risk
- Lowers cost and minimizes need for in house expertise

## CLOUD IS THE ANSWER TO YOUR PRICING AND BILLING CHALLENGES

Oracle Financial Services Revenue Management and Billing Cloud Services is a suite of integrated cloud services designed to drive incremental revenue and profitability for today's banking enterprise. The modules in the suite empower financial institutions to closely focus on core business objectives, including dynamic pricing, revenue uptick, and driving more-flexible and innovative billing options for customers. Oracle Financial Services Revenue Management and Billing Cloud Service combines the power of Oracle's market-leading pricing, revenue management and billing solution with the simplicity, elasticity and security of Oracle cloud. The cloud service delivers functionally rich, highly scalable pricing, billing and collections capabilities on Oracle's secure public cloud infrastructure to help financial institutions plug revenue leakage and generate new sources of revenue.

## SUPPORTING THE REVENUE MANAGEMENT LIFECYCLE IN THE CLOUD

With Oracle Financial Services Revenue Management and Billing Cloud Service, financial institutions gain the ability to more accurately bill customers for services thanks to greater transparency, better insight into fees and charges rules and efficient end-to-end revenue management via improved handling of account receivables. The cloud-based solution enables financial institutions to improve customer service through seamless and secure application access, retaining loyal customers and staying ahead of the competition with features including:

**Enterprise-grade cloud service:** Offers robust functionality to support globalization of services across new and existing lines of business

**Flexible billing:** Enables users to create invoices in real-time, batch, ad-hoc or on a defined basis. This includes data entered into the system around the clock, enabling banks to produce invoices at any time, regardless of the billing cycle. Generating invoices is no longer subject to batch windows or data cutoff limitations, giving financial institutions greater control over revenue by enabling proactive billing approaches. It also supports complex transactions such as rebates, earnings credits, adjustments and corrections, across multiple metrics, such as volume, time, transactions and events

**Subscription management:** Facilitates service based billing where the customers pay a subscription price to have access to a product or service using any combination of measurable metrics including usage, length of use and volume. The service supports usage charging based on pre-paid or pay-as-you-go models and these charges can be one-time or recurring charges

**Multiparameter-based pricing:** To help banks price their increasingly complex array of products and services, Oracle Revenue Management and Billing Cloud Service offers pricing based on various parameters such as channel, customer, segment, buyers context, customer relationship and currency. This reduces the time and effort associated with establishing and maintaining numerous charge codes within a pricing and billing system, providing banks with more efficiency and the flexibility to price transactions more competitively

**Deal management:** Provides comprehensive deal pricing capabilities that can increase profit by analyzing deal profitability, reviewing customer price history, as well as performing 'what-if' comparisons during negotiations

### Key Features

- Full support for revenue management life-cycle
- Support for multiple lines of business
- Advanced analytics capabilities
- Self-service through intuitive user interfaces
- Easy integration with Oracle and third party solutions
- Greater flexibility for service personalization
- Innovative, intelligent and flexible pricing, rating, price bundling, discounting, billing, promotions and collections capability
- Constant visibility into current position and exposures
- Ability to rate and price tens of millions of transactions per day

### Related Products

- Oracle FLEXCUBE Universal Banking
- Oracle Banking Digital Experience

**Transaction feed management:** The cloud solution provides support for automatic upload of pricing-and-billing-related transactions, enabling entities such as a beneficiary, remitter, or a third party to bear the different charges or earn commissions for a single transaction. This reduces the processing rules considerably, reducing processing windows and decreasing operational expenses

**360-degree customer view:** Enables financial institutions to serve their customers through intuitive interfaces that provide real-time 360-degree views of customer's relationship and allows easy access to all aspects of account history

## THE PROMISE OF CLOUD

Traditional on-premise systems are typically too expensive or not agile enough to handle the demands of a dynamic business. Oracle Financial Services Revenue Management and Billing Cloud Service is hosted in the Oracle Cloud and acquired exclusively through a subscription service (SaaS) model. This shifts funding from a potential capital investment in software and IT infrastructure to an operational expense. For one monthly fee, financial institutions will benefit from world-class capabilities that drive modern pricing and billing to meet and exceed customer expectations. From an IT perspective, the Oracle Cloud team takes on the burden and responsibility of providing financial institutions with the highest levels of system availability, scalability, performance, and data security. Included in the service is: continuous technical support, access to valuable software feature enhancements, hardware upgrades, and disaster recovery. Finally, financial institutions can rest assured, their data is managed and protected by Oracle, the company that leads the world in database technology.

Oracle Financial Services Revenue Management and Billing Cloud supports seamless data file integration, optimizing performance and enhancing data retrieval response times. The cloud service provides secure and high performance tools to move data back and forth between the Oracle cloud and the customers' on-premise environments both in batch and real time mode. It virtually eliminates in-house maintenance and upgrade costs with predictable, automatic upgrades that maintain customizations.

Making good technology decisions right from the start is critical: cloud, scalable, open, integrated; bad choices can set you back months. The world's leading financial service providers who have already crossed over to the Oracle Financial Services Revenue Management and Billing Cloud Service are seeing amazing changes and real benefits.



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