

Efficient Billing for Healthcare Payers



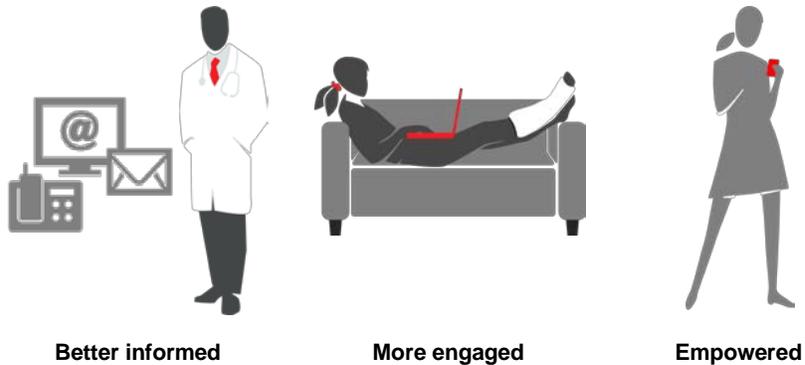
Medical Loss Ratio (MLR) requirements under the Affordable Care Act (ACA) create more pressure for payers to be more efficient, and control overhead costs.

Health payers poised to succeed and thrive in today's environment of disruptive change have two things in common.

In an industry faced with technological and legislative disruption and changing customer expectations, they are becoming more consumer-centric. They are evolving to transform themselves into digital health plans. Digital leaders in every industry outperform their peers. However, operational inefficiencies can hinder payers' ability to become more nimble, consumer-centric and digitally oriented.

What does it mean to be consumer-centric?

Health plan members are now consumers and want to be better informed, more engaged and empowered to make healthcare decisions. They demand access to the tools, information and services they need to take control of their healthcare needs. Healthcare customers have evolved – health plans must change to meet these new customer expectations.



What is a digital health plan?

A health payer that has made a commitment to transform itself into a digital health plan begins by implementing a broad digitization strategy across the enterprise. This strategy incorporates consumer-centric capabilities that meet customers' expectations of a digital experience. It also involves launching innovative offerings to keep customer attention and build loyalty. Yet, operational efficiencies still matter. Health plans must be able to provide accurate, timely access to billing data in order to accrue the benefits of "going digital."



The benefits that come from being a digital health plan are built on a foundation of operational efficiency in areas such as premium billing.

ORACLE REVENUE MANAGEMENT AND BILLING



PREMIUM BILLING



PAYMENT RECONCILIATION



OVERDUE & COLLECTIONS



BILLING INSIGHT



ON-PREMISE OR CLOUD

Oracle Revenue Management and Billing for Healthcare

Oracle Revenue Management and Billing delivers a best-in-class enterprise billing platform – a rules-based system for billing, payment, and collections that increases revenue opportunities, reduces costs, and improves customer service.

Enterprise Billing on a Single Platform

Multiple lines of business – large group, small group, and individual (including exchange business) – may be **managed on a single platform**. Oracle Revenue Management and Billing supports **fully insured, ASO business**, as well as **stop loss billing**.

Digital Processes Enable Greater Efficiencies

Oracle Revenue Management and Billing lets payers remove manual processes through **automation and integration**. Using flexible and configurable, workflow-driven rules, the billing, payments and collection processes may be significantly streamlined.

Analytical Insight

With analytical insight into operational performance trends, health plans can incorporate **billing performance** into **management decision-making**.

Designed to Scale

Designed to exceed the demands of the even the largest healthcare payers, Oracle Revenue Management and Billing is benchmarked to process premium bills for 56 million policies – **three times the total number of individual policies in the US – in a single day**.

HIPAA-Compliant SaaS Option

Oracle offers a secure, **HIPAA-compliant cloud** option for Oracle Revenue Management and Billing. The cloud solution offers health payers an easy on-ramp, as there's no need to invest in expensive new hardware, software or maintenance. This can lead to significant IT cost savings for payers as well as an accelerated time to value.

Enabling Change

Oracle Revenue Management and Billing helps health payers execute on their digital transformation through ensuring an efficient operational foundation for their business. This allows health payers to focus on launching new, consumer-centric digital capabilities. Oracle provides the highest level of performance, flexibility, security, and scalability – a solid foundation for health payers in the consumer-centric, digital world.



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Integrated Cloud Applications & Platform Services

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