

# ORACLE FINANCIAL SERVICES ANTI MONEY LAUNDERING



*"We have implemented [OFSAA], an industry-leading transaction monitoring platform, for all U.S. dollar payment transactions. This provides significant improvement in our transaction monitoring capabilities and allows us to decommission multiple less effective legacy systems. We also upgraded our processes and technology support in AML investigations and sanctions. We have more to do, but a strong foundation in place."*

**JAMIE DIMON**  
CHAIRMAN AND CHIEF EXECUTIVE OFFICER  
JPMORGAN CHASE & CO.

The financial services industry continues to be highly monitored and regulated. Few areas have seen an increased regulatory focus than money laundering and counter-terrorist financing. Driven by vast criminal networks, this sophisticated and growing pandemic requires anti-money laundering solutions that provide insight across the enterprise and the entire globe. Institutions cannot risk damage to reputation, client trust, and market share from this financial abuse and illicit activity. Oracle Financial Services Anti Money Laundering provides advanced detection methodologies, investigation and reporting of suspected money laundering and terrorist financing activities. The result: Compliance with current and emerging AML regulations with a more transparent view of financial activity and customer risk, all delivered through a streamlined investigation process at reduced costs to the institution.

## Ensure Compliance with Current and Emerging Regulations

Oracle Financial Services Anti Money Laundering allows financial institutions to efficiently detect, investigate and report suspected money laundering activity to comply with current and future regulations and guidelines. It provides automated, comprehensive, and consistent surveillance of all accounts, customers, correspondents, and third parties in transactions across all business lines. The application allows organizations such as banks, brokerage firms, and insurance companies to monitor customer transactions daily, using customer historical information and account and peer profiles to provide a holistic view of all transactions and activities. Oracle Financial Services Anti Money Laundering enables financial institutions to:

- Deploy an advanced library of pre-configured, out-of-the-box, industry-recognized AML scenarios across all lines of businesses to quickly meet regulatory requirements.
- Utilize proven scenarios currently in production globally over 15 years that can be easily defined as various rules to enable business user driven management without IT support.
- Reduce false positives and decrease implementation time and effort by using models (scenarios) that have been designed with precise parameters and are performance tuned before deployment.
- Empower management with comprehensive documentation for each scenario for transparency into behavior detection logic and process.
- Empower compliance by providing tools such as Inline Processing Engine and Scenario Wizard to enable the rapid onsite development of client specific rules.

**KEY BENEFITS**

- Increase accuracy, reduce staff costs, and efficiently manage risk by isolating unusual behaviors and reducing false positive alerts
- Address multi-national regulations, guidelines and best practices from a single solution
- Efficiently detect, investigate and report suspected money laundering activity to comply with current and future regulations
- Provide regulators and stakeholders a comprehensive view of financial activity and customer risk to transparently detect and investigate potential money laundering behavior
- Reduce compliance costs through sophisticated detection, streamlined investigations and unified architecture

**KEY FEATURES**

- Enterprise-wide risk based monitoring, investigations, and reporting for suspicious activities
- Industry-leading, comprehensive transparent behavior detection library
- Extensive library of data quality rule checks
- Robust case management streamlines analysis, resolution and regulatory reporting in a single unified platform
- Constant investment in innovation to address regulatory changes and IT challenges

## Achieve a Comprehensive View of Financial Activity and Customer Risk

Oracle Financial Services Anti Money Laundering provides regulators and key stakeholders a 360° view of financial activity and customer risk to transparently detect and investigate potential money laundering behavior. This is enabled by the industry's only unified compliance platform that covers banking, capital markets and insurance. With this application, a bank can identify potential perpetrators across all customer life cycle stages with advanced risk derivation and risk scoring models. Financial institutions not only gain visibility into the risk associated with their customers but also the risk associated with whom and where they are doing business. In addition, transparent regulatory and management reporting is available for compliance operations with advanced reporting and dashboard capabilities. Financial institutions can constantly monitor the overall activity of a customer, account, correspondent bank, and other third parties by leveraging automated, comprehensive surveillance across all business lines.

Furthermore, Oracle Financial Services Anti Money Laundering is big data enabled. The combination of Oracle's best-of-breed detection engines with the vastness of big data further extend the application's ability to capture, curate, store, search, and analyze the data to find new correlations, relationships, and trends that were previously unavailable. Financial institutions can leverage support for Hive to Table (H2T) data load, including over 3,000 data quality checks.

## Reduce Implementation and Compliance Risk

Oracle Financial Services Anti Money Laundering can help reduce implementation and compliance risk through quick deployment, sophisticated and predictable production management. This allows for strategic deployment of compliance on a modular basis by leveraging source data multiple times, without re-engineering the system. Oracle Financial Services Anti Money Laundering extensive library of scenarios can easily be scaled and utilized by Financial Institutions for their future requirements with no additional development work.

Oracle Financial Services Anti Money Laundering also provides a proven implementation methodology that permits predictable deployment with predefined data sourcing and scenario functionality. It has been deployed in over 130 distinct production implementations globally.

Oracle Financial Services Anti Money Laundering uses the Oracle Financial Services Behavior Detection Platform—the industry's most comprehensive Financial Crimes & Compliance solution for avoiding risk, exceeding regulatory requirements, and enhancing customer relationships. The solution analyzes the behavior of customers, employees, entities and partners in every transaction across the enterprise, thereby creating the visibility needed to better understand risk and opportunities.

## Real-Time Monitoring and Interdiction

Leverage real-time monitoring and interdiction of transactional activity through Oracle Financial Services Inline Processing Engine built on the powerful and market leading Oracle Financial Services Analytical Applications Infrastructure. The Inline Processing Engine provides real-time detection and interdiction of single and complex fraud events through event aggregation and correlation across multiple channels and lines of

business. This proven platform provides high performance, high availability, and is scalable for even the largest financial institutions.

Oracle Financial Services Inline Processing Engine supports the ability to rapidly provide knowledge of related suspicious behavior back to individual business units, and even alert customers about any unpredicted activity. It evaluates and assesses scores on incoming data in real-time, near real-time or batch to make quick decisions and to hold or release transactions. This capability helps to identify events earlier, avert more losses, and minimize customer service and retention issues. This combination of real-time detection and interdiction, real-time alert correlation, and sophisticated behavior detection provided by the application, provides robust fraud prevention capability.

### “Future-Proof” Your Compliance Investment

Oracle Financial Services Anti Money Laundering operates within the Oracle Financial Services Analytical Applications (OFSAA) suite for Financial Crime and Compliance Management, the first comprehensive set of applications to meet the particular needs of the financial services community. This family is comprised of Oracle’s best-in-class Oracle Financial Services risk and compliance behavior detection applications for Anti Money Laundering, Fraud, Know Your Customer, and Trading and Broker Compliance. OFSAA for Financial Crime and Compliance Management provides end-to-end applications that leverage a robust data model and comprehensive dashboard capabilities to deliver a single transparent, holistic view of all financial crime and compliance related activities across the enterprise.

Oracle Financial Services helps you to identify operational inefficiencies that increase noncompliance risks and overall compliance costs. The unified Oracle Financial Services Financial Crime and Compliance suite of applications helps financial institutions tackle today’s tactical risk and compliance problems while future-proofing compliance spent across regulatory mandates. By establishing a strategy to address future risk and compliance initiatives, a financial institution can respond to changing business and regulatory conditions while leveraging existing business, functional, and technology components thereby improving the consistency and effectiveness of data, increasing business performance, improving time to production and strengthening competitive advantage: all while controlling overall compliance costs.

### About Oracle Financial Services Analytical Applications

Oracle Financial Services Analytical Applications bring financial institutions best-of-breed capabilities to proactively manage Financial Crime, Compliance, Risk, Treasury, Finance and the Front Office. The applications are built upon a commonly available analytical infrastructure consisting of a unified financial services data model, analytical computations, a Metadata driven “R” modeling platform, and the industry-leading Oracle Business Intelligence platform.

A single, unified data model and infrastructure provides one version of the analytical “truth” to business users throughout the entire enterprise. This enables financial services institutions to confidently manage performance, governance, risk and compliance. Shared data, metadata, computations and business rules enable institutions to meet emerging business and regulatory requirements with reduced expenses and the unified platform helps financial institutions to leverage existing investments.



## CONTACT US

For more information about Oracle Financial Services Anti Money Laundering, visit [oracle.com](http://oracle.com) or call +1.800.ORACLE1 to speak to an Oracle representative.

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## Integrated Cloud Applications &amp; Platform Services

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