ORACLE FLEXCUBE MULTI-CHANNEL SOLUTION FOR CORPORATE BANKING

Corporate banks need a consolidated view of customer interactions to make informed business decisions. They also require comprehensive access to customer portfolios and investments to improve the quality of self-service as well as advisor-driven interactions. Banks have another opportunity - with the popularity of channels such as smartphones and tablets they can make banking far more personalized then it has ever been before.

With Oracle FLEXCUBE Multi-Channel Solution for Corporate Banking, a bank’s corporate customers have access to comprehensive transactional and functional facilities across channels for corporate payments, trade finance, treasury operations and cash management. Corporate customers have a critical advantage in the marketplace because of the solutions ability to integrate with multiple product processors and aggregate customer information.

End-to-End Corporate Banking Functionality

The solution enables the bank to offer its corporate customers a wide spectrum of functionality across various channels including the internet, mobile and other conventional channels. Customers can initiate and amend letter of credit, view SWIFT messages, view import and export bills, initiate and inquire for check related services, view, inquire and redeem, their loans and deposits with the bank. Banks can also allow corporate customer to set up standing instructions, make bulk payments and it can provide them cash management services across its channels.

Banks using the solution can provide value added wealth management services to its corporate customers. These include portfolio level valuation, risk return simulation, revenue management through spread maintenance, reconciliation - together with transaction management of their portfolios with order capture, tracking and corporate actions.

Define Multi-Structure Hierarchy for Corporate Clients

Banks can set up a multi-hierarchy structure within the solution to enable corporate clients to identify key employees who can make requisitions for a wide variety of transactions like trade finance, payments, bulk payment and salary credit uploads. Managers at its corporate customers can approve such transactions before they are sent to the bank for processing.

Support Multiple Mobile Devices

Banks can offer customers the entire range of its services irrespective of the device the customer uses – be it a Short Messaging Service (SMS) based mobile phone, a browser-based mobile phone, an application-based smart phone or a tablet. The solution provides ready-made multi-device applications including iPhone, iPad, Blackberry, Windows-based phones and tablets and other devices.

The deployment architecture allows for designing of a screen once and making it available across devices thus freeing up bank from multiple device upgrades with each new functional change.
Improve Straight Through Processing for Corporate Payments

Oracle FLEXCUBE Multi-Channel Solution for Corporate Banking can be adapted to help connect the banks to financial networks such as SWIFT, ACH etc. thereby enabling true Straight Through Processing (STP) capabilities in corporate payments.

Key Offerings for the Corporate Customers of the Bank across Multi-Channel Solution

Some of the key offerings across various channels for the corporate customers of the bank are

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Detailed Financial Holdings with total position, downloadable history</td>
</tr>
<tr>
<td>2</td>
<td>Deposits including view, open, amend, redeem, subscriptions</td>
</tr>
<tr>
<td>3</td>
<td>Payments of all flavor including transfers including MT101, drafts issuance, SEPA credits and Direct debits, with template support</td>
</tr>
<tr>
<td>4</td>
<td>Loans with support for query, statement, schedule, repayment inquiry and also support for Islamic Finance and settlements</td>
</tr>
<tr>
<td>5</td>
<td>Bulk Payments with upload facility, processing, status inquiry with standard template support</td>
</tr>
<tr>
<td>6</td>
<td>Loans with support for query, statement, schedule, repayment inquiry and also support for Islamic Finance and settlements</td>
</tr>
<tr>
<td>7</td>
<td>Standing Orders</td>
</tr>
<tr>
<td>8</td>
<td>Cash Management facility with sweep and pool account structure</td>
</tr>
<tr>
<td>9</td>
<td>Check book services with issuance request, status inquiry and stop/unblock requests</td>
</tr>
<tr>
<td>10</td>
<td>Trade Finance support with LC initiation, amendments, guarantees, Import and Export bills, collection with facility to view SWIFT messages amongst other supports.</td>
</tr>
</tbody>
</table>

Deployment model of Single instance and Multi entity solution

The solution is enabled for multi-business, multi-country operations for an aggregated (single instance) deployment or a segregated deployment where each entity can have its own set of functions, business rules, languages, authentication and time zone along with a single sign on for all entities. This allows for the ease of centralized operations, data center and infrastructure maintenance.

The banks thus enjoy a standard operating environment and single infrastructure for the platform allowing low maintenance, ease of use and a consolidated MIS. On the business side, banks can have regional platforms with segregations for small and medium enterprises / Business / Corporate Operations. The solution enables the bank to take advantage of integrating multiple data sources for workflow and data access.

Expand Business across Geographies

Oracle FLEXCUBE Direct Banking offers an integrated multi-country solution that supports banking operations in multiple currencies and languages. The solution has the ability to support local languages, including double-byte character languages such as Japanese and Korean. It also supports multicurrency transactions. Currency rates received from either the host or popular rate feeds are stored in the local database of the solution and used for multicurrency transactions.
Security

For multi factor authentication and to prevent phishing, the solution integrates with Oracle Adaptive Access Manager and leading third party solutions such as RSA, VeriSign, VASCO, and PortWise. It addresses internet banking security both at the transmission and application levels while also providing comprehensive auditing features. The advanced transmission security features resolve issues of mutual authentication, message privacy, and data integrity. Application level security features address issues related to restricted access, non-repudiation, replay attacks, session management, and the overall security of the application. This allows financial institutions to offer products and services that are highly secure and able to withstand the onslaught of security threats that can affect online transactions.

Contact Us

For more information on Oracle FLEXCUBE Multi-Channel Solution for Corporate Banking, visit oracle.com or call +1.800.ORACLE1 to speak to an Oracle representative.

Copyright © 2012, Oracle and/or its affiliates. All rights reserved.

This document is provided for information purposes only and the contents hereof are subject to change without notice. This document is not warranted to be error-free, nor subject to any other warranties or conditions, whether expressed orally or implied in law, including implied warranties and conditions of merchantability or fitness for a particular purpose. We specifically disclaim any liability with respect to this document and no contractual obligations are formed either directly or indirectly by this document. This document may not be reproduced or transmitted in any form or by any means, electronic or mechanical, for any purpose, without our prior written permission.

Oracle and Java are registered trademarks of Oracle and/or its affiliates. Other names may be trademarks of their respective owners.

AMD, Opteron, the AMD logo, and the AMD Opteron logo are trademarks or registered trademarks of Advanced Micro Devices. Intel and Intel Xeon are trademarks or registered trademarks of Intel Corporation. All SPARC trademarks are used under license and are trademarks or registered trademarks of SPARC International, Inc. UNIX is a registered trademark licensed through X/Open Company, Ltd. 0412

Hardware and Software, Engineered to Work Together