

# Implementing the Oracle Financial Services Regulatory Reporting Solution with OFSAA Consulting

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Financial services organizations are constantly challenged by a seemingly never ending flow of changes to regulations and reporting requirements. The Oracle Financial Services Regulatory Reporting Solution has been designed and built to eliminate complexity for financial institutions, exploiting the combined strengths of the Oracle Financial Services Analytical Applications (OFSAA) platform and the Lombard Risk AgileREPORTER solution.

Embarking on this journey towards this adaptive and automated regulatory reporting framework- one that helps financial services institutions focus on analytics rather than data, whilst managing the current obligations and minimize the compliance risk - is nothing short of a transformation. While all agree that technology is at the heart of any solution, there often remains a gap between the inherent value of the technology and the ability to put it to work effectively.

OFSAA Consulting is best positioned to assist banks exploit the complete value of an Oracle Financial Services Regulatory Reporting Solution investment and meet the business challenges of greater agility, lower cost, minimize the transformation risk and accelerate time to market. We bring together a comprehensive portfolio of strategic services, implementation services, world class training and managed services.

Leveraging Oracle's business focused Unified Method, our iterative, modular, value-chain approach, lets you choose your starting point - based on your business goals – and take incremental, measured steps for quick, demonstrable success.

We approach the implementation by creating the client specific Solution Adoption Framework working alongside the client executive sponsor, key stakeholders and customer project manager. This helps us to develop an efficient and effective plan for your Regulatory Reporting Solution adoption journey aimed at post production self-sufficiency enabled through training and integrated enablement.

The OFSAA Consulting team will work with you to determine the overall technical and functional architecture, confirm the specific regulatory schedules to be deployed, understand the nature of the source systems providing the data, establish timelines and identify and manage project constraints.

Depending on your specific requirements the implementation road map and project plan will include a combination of:

- Walk through of key data requirements for configuration of the Oracle Financial Services Regulatory Reporting Solution
- Assistance in mapping client banking product data and extensions, if any, to Staging area
- Data quality assessment, design and rules build
- Design and build of Reconciliation Framework, if required

- Data mapping from Staging to external engines for processing
- Data mapping from external engines to Results for Results Integration
- Configuring Reclassification Rules (for Bank specific reclassifications).
- Checking Results in AgileREPORTER
- Understanding user security and access control requirements including user groups and roles
- Configuring user groups, user roles and set-up user maintenance process

## About Oracle Financial Services Analytical Applications Consulting

Part of Financial Services Global Business Unit at Oracle, the OFSAA Consulting team is focused exclusively on Oracle Financial Services Analytical Applications Solutions. With a comprehensive portfolio of services, certified subject matter experts and experience from global implementations; we help our customers achieve





- Accelerated time to value
- Reduced risk and more agility throughout the engagement
- Improved adoption and business impact—more use of their OFSAA investment



### CONTACT US

For more information about Oracle Financial Services Regulatory Reporting Solution, visit [oracle.com](http://oracle.com) or call +1.800.ORACLE1 to speak to an Oracle representative.

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