

Oracle (OFSS) BPO Services Inc.

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2017

(Amount in thousands of USD)

	<u>Schedules</u>	<u>March 31, 2017</u>	<u>March 31, 2016</u>
<u>SOURCES OF FUNDS</u>			
Shareholders' funds			
Share capital	1	0	0
Reserves and surplus	2	7	6
Loan fund			
Unsecured loan	3	10,097	6,397
		10,104	6,403
<u>APPLICATION OF FUNDS</u>			
Fixed assets	4		
Cost		11	11
Less: Accumulated depreciation and amortisation		11	11
Net book value		0	0
Current assets, loans and advances	5		
Sundry debtors		404	988
Cash and bank balances		1,070	282
Other current assets		493	395
Loans and advances		4	-
		1,971	1,665
Less: Current liabilities and provisions	6		
Current liabilities		2,645	6,808
		2,645	6,808
Net current assets		(674)	(5,143)
Profit and loss account		10,778	11,546
		10,104	6,403

The schedules referred to above form an integral part of the balance sheet.

Oracle (OFSS) BPO Services Inc.

UNAUDITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

(Amount in thousands of USD, except shares and per share data)

	<u>Schedules</u>	<u>Year ended March 31,</u>	
		2017	2016
Revenue		5,559	5,630
Cost of revenue	7	(4,432)	(4,421)
Gross profit		1,127	1,209
Operating expenses			
General and administrative expenses	8	(320)	(4,237)
Depreciation and amortisation		(0)	(1)
Income from operations		807	(3,029)
Other income		-	-
Profit before provision for taxes		807	(3,029)
Current tax		(39)	0
Net profit for the year		768	(3,029)
Basic and diluted profit per share (Nominal value of shares \$0.1 each)		38.38	(151.45)
Weighted average number of shares used in computing profit per share		20,000	20,000

The schedules referred to above form an integral part of the profit and loss account.

Oracle (OFSS) BPO Services Inc.

Schedules annexed to and forming part of the unaudited accounts as at March 31, 2017
(Amount in thousands of USD, except shares and per share data)

March 31, 2017

March 31, 2016

Schedule 1: Share capital

Issued, subscribed and fully paid up:

20,000 (March 31, 2016 - 20000) equity shares of US\$0.01 each	0	0
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(a) Of the above, 20000 (March 31, 2016 - 20,000) equity shares of US\$0.01 each are held by ISP Internet

Schedule 2: Reserves and surplus

Contribution from Parent Company

Balance, beginning of the year	6	-
ESOP charge from Parent Company	1	6
Balance, end of the year	<u>7</u>	<u>6</u>

Profit and loss account

Balance, beginning of the year	(11,546)	(8,517)
Add: Net Profit for the year	768	(3,029)
Balance, end of the year	<u>(10,778)</u>	<u>(11,546)</u>

Schedule 3: Unsecured loan

Loan from Related Party	<u>10,097</u>	<u>6,397</u>
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Oracle (OFSS) BPO Services Inc.

Schedules annexed to and forming part of the unaudited accounts as at March 31, 2017
(Amount in thousands of USD)

Schedule 4 : Fixed assets

Particulars	Gross block			Depreciation and amortisation			Net book value	
	As at 31.03.2016	Additions	As at 31.03.2017	As at 31.03.2016	For the year	As at 31.03.2017	As at 31.03.2017	As at 31.03.2016
Tangible assets:								
Office equipments	11	0	11	11	0	11	(0)	-
Total	11	0	11	11	0	11	(0)	-
As at March 31, 2016	10	1	11	10	1	11	0	

Oracle (OFSS) BPO Services Inc.

**Schedules annexed to and forming part of the unaudited accounts as at March 31, 2017
(Amount in thousands of USD)**

	<u>March 31, 2017</u>	<u>March 31, 2016</u>
Schedule 5 : Current assets, loans and advances		
(a) Sundry debtors (unsecured and considered good)		
Debts outstanding for a period exceeding six months		
Considered good	-	-
Other debts - considered good	405	988
	404	988
	404	988
(b) Cash and bank balances		
Balances with scheduled banks:		
Current account	1,070	282
	1,070	282
	1,070	282
(c) Other current assets		
Unbilled revenue	493	395
	493	395
	493	395
(d) Loans and advances (unsecured, considered good)		
Advances recoverable in cash or in kind or for value to be received:		
Adv tax & TDS (Non-current)	4	-
Prepaid expenses	-	-
Other advances	-	-
	4	-
	4	-
Schedule 6 : Current liabilities and provisions		
(a) Current liabilities		
Employees related Liabilities	144	112
Accrued expenses	99	23
Accounts payable	2,401	6,659
Other current liabilities	1	13
	2,645	6,808
	2,645	6,808

Oracle (OFSS) BPO Services Inc.

Schedules annexed to and forming part of the unaudited accounts as at March 31, 2017
(Amount in thousands of USD)

	Year ended March 31,	
	2017	2016
Schedule 7 : Cost of revenue		
Direct cost of sales	4,432	4,421
	4,432	4,421
Schedule 8 : General and administrative expenses		
Employee costs	235	266
Repairs & Maintenance	0	1
Professional fees	15	166
Communication expenses	9	186
Others	(27)	3,608
Travelling expenses	12	1
Foreign exchange gain/(loss) (net)	0	(3)
Intercompany Interest	76	12
	320	4,237