

May 14, 2019

To, Asst. Vice President Listing & Compliance National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex Bandra (East) Mumbai 400 051 Scrip Code – OFSS	To, Asst. General Manager Listing & Compliance BSE Ltd. 1 st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code – 532466
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Sub: Grant of options under OFSS Stock Plan 2014

Dear Sir,

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company has on May 13, 2019, approved the grant of Stock Options under OFSS Stock Plan 2014 as per details given below.

1. 1200 Stock Options named as OFSS Stock Units (OSU) at an exercise price of Rs. 5/- per OSU to an employee, subject to such approvals, if and to the extent required, on the following terms and conditions:
 - a. Date of Grant: May 13, 2019;
 - b. Vesting period: Over 4 years from the date of grant in the ratio of 25% each year;
 - c. The said OSUs carry the right to apply for equivalent number of equity shares of the Company of face value of Rs. 5/- each;
 - d. The said OSUs shall be exercisable within a period of 10 years from the date of grant;
 - e. The grant shall be governed by the terms and conditions of the OFSS Stock Plan 2014; and,
 - f. Employee to bear and pay all the applicable taxes, such as perquisite tax, at the time of vesting / exercise.

Kindly take these details on your record.

This intimation will also be published on Company's website.

Thanking you.

Yours sincerely,
For Oracle Financial Services Software Limited**Onkarnath Banerjee**
Company Secretary and Compliance Officer