

June 28, 2017

<p>To,</p> <p>Asst. Vice President Listing &amp; Compliance <b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra-Kurla Complex Bandra (East) Mumbai 400 051</p> <p><b>Scrip Code – OFSS</b></p>	<p>To,</p> <p>Asst. General Manager Listing &amp; Compliance <b>BSE Ltd.</b> 1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001</p> <p><b>Scrip Code – 532466</b></p>
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**Sub: Grant of options under OFSS Stock Plan 2014**

Dear Sir,

We have to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company has today approved the grant of Stock Options and OFSS Stock Units (OSU) under OFSS Stock Plan 2014 as per the details given below:

1. 9,000 Stock Options have been granted to employees at an exercise price of Rs. 3,579.35 per Option (being the closing price on the National Stock Exchange of India Limited on June 27, 2017 where the trading volume of the equity shares of the Company was highest) subject to such approvals, if and to the extent required, on the following terms and conditions:
  - a. Date of Grant: June 28, 2017
  - b. Vesting period: over 4 years from the date of grant in the ratio of 25% per year;
  - c. The said options carry the right to apply for equivalent number of equity shares of the Company of face value of Rs. 5/- each;
  - d. The said options shall be exercisable within a period of 10 years from the date of grant;
  - e. The grant shall be governed by the terms and conditions of OFSS Stock Plan 2014; and
  - f. Employees to bear and pay all the applicable taxes, such as perquisite tax, at the time of vesting / exercise.



2. 129,383 Stock Options (named as OFSS Stock Units "OSUs") have been granted to employees at an exercise price of Rs. 5/- per OSU subject to such approvals, if and to the extent required, on the following terms and conditions:
- Date of Grant: June 28, 2017
  - Vesting period: Over 4 years from the date of grant in the ratio of 25% per year;
  - The said OSUs carry the right to apply for equivalent number of equity shares of the Company of face value of Rs. 5/- each;
  - The said OSUs shall be exercisable within a period of 10 years from the date of grant;
  - The grant shall be governed by the terms and conditions of the OFSS Stock Plan 2014; and
  - Employees to bear and pay all the applicable taxes, such as perquisite tax, at the time of vesting / exercise.

Kindly take these details on your record.

This intimation will also be published on Company's website.

Thanking you.

Yours sincerely,

**For Oracle Financial Services Software Limited**



*Onkarnath Banerjee*  
**Onkarnath Banerjee**  
**Company Secretary and Compliance Officer**