

April 4, 2016

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| To, Mr. Avinash Kharkar Asst. Vice President Listing & Compliance National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex Bandra (East) Mumbai 400 051 Scrip Code – OFSS | To, Mr. Abhijit Pai Asst. General Manager Listing & Compliance BSE Ltd. 1 st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code – 532466 (OFSS) |
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Sub: Grant of options under OFSS Stock Plan 2014

Dear Sir,

We have to inform you that the Nomination and Remuneration Committee of the Board has approved the grant of 750 Restricted Stock Units (RSUs) to an employee of the Company under the OFSS Stock Plan 2014 at an exercise price of INR. 5 per unit, subject to such approvals, if and to the extent required, on the following terms and conditions.

1. Date of Grant: April 1, 2016;
2. The RSU's will vest over a period of 4 years from the Date of Grant in ratio of 25% per year;
3. The RSUs carry the right to apply for equivalent number of equity shares of the Company of face value of Rs. 5/- each; and
4. The RSUs shall be exercisable within a period of 10 years from the date of grant and shall be governed by the terms and conditions of the OFSS Stock Plan 2014.
5. Employees to bear and pay all the applicable taxes, such as perquisite tax, at the time of vesting / exercise

Kindly take the details on record.

Thanking you.

Yours sincerely,

For Oracle Financial Services Software Limited**Onkarnath Banerjee****Company Secretary and Compliance Officer**