

**Oracle Financial Services Software Limited**

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**Unaudited Consolidated Financial Results for the Three Month Period Ended June 30, 2015**

(₹ in lacs, except share and per share data)

| PART I | Particulars   | Three month period ended |                |                | Year ended     |                |
|--------|---|--------------------------|----------------|----------------|----------------|----------------|
|        |   | June 30, 2015            | March 31, 2015 | June 30, 2014  | March 31, 2015 |                |
|        |   | Unaudited                | Audited        | Unaudited      | Audited        |                |
| 1      | <b>INCOME</b>   |                          |                |                |                |                |
|        | Revenue from operations   | 105,656                  | 94,976         | 107,298        |                | 390,491        |
|        | <b>Total income from operations</b>   | <b>105,656</b>           | <b>94,976</b>  | <b>107,298</b> |                | <b>390,491</b> |
| 2      | <b>EXPENSES</b>   |                          |                |                |                |                |
|        | (a) Employee costs  | 47,874                   | 45,230         | 45,681         |                | 184,790        |
|        | (b) Travel related expenses (net of recoveries)                             | 3,492                    | 3,370          | 3,177          |                | 13,434         |
|        | (c) Professional fees   | 3,201                    | 3,427          | 4,659          |                | 17,187         |
|        | (d) Other expenses  | 3,761                    | 5,919          | 5,225          |                | 20,000         |
|        | (e) Depreciation and amortisation   | 1,418                    | 1,759          | 1,872          |                | 6,809          |
|        | <b>Total expenses</b>   | <b>59,746</b>            | <b>59,705</b>  | <b>60,614</b>  |                | <b>242,220</b> |
| 3      | <b>Profit from operations before other income, exceptional item and tax</b> | <b>45,910</b>            | <b>35,271</b>  | <b>46,684</b>  |                | <b>148,271</b> |
| 4      | Other income, net   | 9,450                    | 374            | 15,034         |                | 34,813         |
| 5      | <b>Profit from operations before exceptional item and tax</b>               | <b>55,360</b>            | <b>35,645</b>  | <b>61,718</b>  |                | <b>183,084</b> |
| 6      | Exceptional item [Refer note 6]   | (4,372)                  | -              | -              |                | -              |
| 7      | <b>Profit before tax</b>  | <b>50,988</b>            | <b>35,645</b>  | <b>61,718</b>  |                | <b>183,084</b> |
| 8      | Tax expenses  |                          |                |                |                |                |
|        | (a) Current tax   | 19,217                   | 12,783         | 23,194         |                | 65,778         |
|        | (b) Deferred tax  | (1,162)                  | (175)          | (919)          |                | (1,926)        |
|        | <b>Total tax expenses</b>   | <b>18,055</b>            | <b>12,608</b>  | <b>22,275</b>  |                | <b>63,852</b>  |
| 9      | <b>Net profit for the period</b>  | <b>32,933</b>            | <b>23,037</b>  | <b>39,443</b>  |                | <b>119,232</b> |
| 10     | Paid up equity share capital (face value ₹ 5 each, fully paid)              | 4,232                    | 4,231          | 4,208          |                | 4,231          |
| 11     | Reserves as per balance sheet of previous accounting year                   |                          |                |                |                | 340,176        |
| 12     | Earnings per share (face value ₹ 5 each, fully paid)                        |                          |                |                |                |                |
|        | (a) Basic (in ₹)  | 38.92                    | 27.23          | 46.87          |                | 141.30         |
|        | (b) Diluted (in ₹)  | 38.71                    | 27.14          | 46.71          |                | 140.71         |

See accompanying note to the financial results

| PART II                       |  |            |            |            |            |
|-------------------------------|--|------------|------------|------------|------------|
| A PARTICULARS OF SHAREHOLDING |  |            |            |            |            |
| 1                             | <b>Public shareholding</b>   |            |            |            |            |
|                               | Number of shares   | 21,579,317 | 21,563,662 | 21,099,707 | 21,563,662 |
|                               | Percentage of shareholding   | 25.50      | 25.48      | 25.07      | 25.48      |
| 2                             | <b>Promoters and Promoter Group Shareholding</b>                                       |            |            |            |            |
| a)                            | Pledged / Encumbered   |            |            |            |            |
|                               | Number of Shares   | -          | -          | -          | -          |
|                               | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -          | -          | -          | -          |
|                               | Percentage of shares (as a % of the total share capital of the Company)                | -          | -          | -          | -          |
| b)                            | Non-Encumbered   |            |            |            |            |
|                               | Number of shares   | 63,051,197 | 63,051,197 | 63,051,197 | 63,051,197 |
|                               | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100        | 100        | 100        | 100        |
|                               | Percentage of shares (as a % of the total share capital of the Company)                | 74.50      | 74.52      | 74.93      | 74.52      |

## B INVESTOR COMPLAINTS

| Particulars   | No. of Complaints |
|---|-------------------|
| Complaints outstanding on April 01, 2015                                  | 0                 |
| Complaints received during the three month period ended June 30, 2015     | 1                 |
| Complaints disposed off during the three month period ended June 30, 2015 | 1                 |
| Complaints outstanding on June 30, 2015                                   | 0                 |

### Notes to financial results :

- The above unaudited consolidated financial results for the three month period ended June 30, 2015 have been approved by the Board of Directors of the Company at its meeting held on August 6, 2015. The Statutory Auditors of the Company have carried out a Limited Review of the consolidated financial results for the three month period ended June 30, 2015. There are no qualifications in the Limited Review Report issued by the Auditors.
- The consolidated financial results of Oracle Financial Services Software Limited (the 'Company' or the 'Group') have been extracted from the unaudited consolidated financial statements prepared in accordance with the principles and procedures required for the preparation and presentation of consolidated financial statements as laid down under Accounting Standard ('AS') 21, 'Consolidated Financials Statements' and AS 23, 'Accounting for Investments in Associates in Consolidated Financial Statements', specified by Section 133 of the Companies Act, 2013 read together with Rule 7 of the Companies (Accounts) Rules 2014, issued by the Ministry of Corporate Affairs
- The Company has opted to publish consolidated financial results, pursuant to the option made available as per clause 41 of the listing agreement. Both the consolidated and standalone financial results are available on the Company's website viz. www.oracle.com/financialservices and website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The figures for the three month period ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and unaudited year-to-date figures up to December 31, 2014, being the end of the third quarter of the financial year, which were subjected to limited review.
- During the three month period ended June 30, 2015, the Company allotted 15,655 equity shares of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing ESOP schemes.
- During the three months period ended June 30, 2015, the Company has provided an amount of ₹ 4,372 lacs in the consolidated financial results in relation to an Arbitration award passed against a wholly owned subsidiary company. This provision is disclosed as an exceptional item. The subsidiary company is in the process of lodging an appeal against this Arbitration award
- Particulars of other income, net

(₹ in lacs)

| Particulars               | Three month period ended |                |               | Year ended     |
|---------------------------|--------------------------|----------------|---------------|----------------|
|                           | June 30, 2015            | March 31, 2015 | June 30, 2014 | March 31, 2015 |
|                           | Unaudited                | Audited        | Unaudited     | Audited        |
| Interest income           | 6,642                    | 5,962          | 15,407        | 41,040         |
| Exchange gain (loss), net | 3,203                    | (6,596)        | (894)         | (8,624)        |
| Miscellaneous income, net | (395)                    | 1,008          | 521           | 2,397          |
| <b>Total</b>              | <b>9,450</b>             | <b>374</b>     | <b>15,034</b> | <b>34,813</b>  |

### 8 Reporting segmentwise revenue, results and capital employed, under clause 41 of the listing agreement

(₹ in lacs)

| Particulars  | Three month period ended |                |                | Year ended     |
|--|--------------------------|----------------|----------------|----------------|
|  | June 30, 2015            | March 31, 2015 | June 30, 2014  | March 31, 2015 |
|  | Unaudited                | Audited        | Unaudited      | Audited        |
| <b>(a) Segment revenue</b>                           |                          |                |                |                |
| Product licenses and related activities              | 88,471                   | 77,550         | 89,530         | 318,148        |
| IT solutions and consulting services                 | 14,401                   | 14,696         | 15,425         | 61,924         |
| Business process outsourcing services                | 2,784                    | 2,730          | 2,343          | 10,419         |
|  | <b>105,656</b>           | <b>94,976</b>  | <b>107,298</b> | <b>390,491</b> |
| <b>(b) Segment results</b>                           |                          |                |                |                |
| Product licenses and related activities              | 44,885                   | 36,056         | 44,710         | 145,038        |
| IT solutions and consulting services                 | 2,087                    | 1,849          | 3,688          | 10,090         |
| Business process outsourcing services [Refer note 6] | (3,247)                  | 998            | 514            | 3,213          |
|  | <b>43,725</b>            | <b>38,903</b>  | <b>48,912</b>  | <b>158,341</b> |
| Interest income                                      | 6,642                    | 5,962          | 15,407         | 41,040         |
| Other un-allocable income (expenses), net            | 621                      | (9,220)        | (2,601)        | (16,297)       |
| <b>Profit before tax</b>                             | <b>50,988</b>            | <b>35,645</b>  | <b>61,718</b>  | <b>183,084</b> |
| <b>(c) Capital employed</b>                          |                          |                |                |                |
| Product licenses and related activities              | 88,828                   | 82,611         | 109,139        | 82,611         |
| IT solutions and consulting services                 | 19,436                   | 20,188         | 19,989         | 20,188         |
| Business process outsourcing services [Refer note 6] | (2,855)                  | 1,128          | 1,165          | 1,128          |
| Unallocable  | 272,791                  | 240,479        | 786,932        | 240,479        |
|  | <b>378,200</b>           | <b>344,406</b> | <b>917,225</b> | <b>344,406</b> |

**Notes on segment information:****Segment revenue and expense:**

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services and business process outsourcing services. The income and expenses which are not directly attributable to a business segment are classified as unallocable income and expenses.

**Segment assets and liabilities:**

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenue, deposits for premises and fixed assets. Segment liabilities primarily includes deferred revenues, advance from customers, accrued employee cost and other current liabilities. While most such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

**9 Unaudited standalone results for the three month period ended June 30, 2015**

(₹ in lacs, except per share data)

| Particulars  | Three month period ended |                |               | Year ended     |  |
|--|--------------------------|----------------|---------------|----------------|--|
|  | June 30, 2015            | March 31, 2015 | June 30, 2014 | March 31, 2015 |  |
|  | Unaudited                | Audited        | Unaudited     | Audited        |  |
| Revenue from operations                              | 89,381                   | 81,830         | 90,695        | 334,110        |  |
| Net profit after tax for the period                  | 26,846                   | 20,147         | 34,689        | 105,802        |  |
| Earnings per share (face value ₹ 5 each, fully paid) |                          |                |               |                |  |
| Basic (in ₹)   | 31.72                    | 23.81          | 41.23         | 125.38         |  |
| Diluted (in ₹)                                       | 31.55                    |                |               | 124.86         |  |

- 10 Mr. Jayant Joshi relinquished the position as the Company Secretary and Compliance Officer with effect from May 31, 2015. The Board of Directors at its meeting held on May 15, 2015 has appointed Mr. Onkarnath Banerjee as the Company Secretary and Compliance Officer of the Company effective June 1, 2015.
- 11 Mr. Willaim Corey West, Non Executive Non Independent Director of the Company, resigned with effect from close of business hours of July 22, 2015.
- 12 Ms. Maria Smith was appointed as Additional Director of the Company, in the capacity of Non Executive Non Independent Director, on July 23, 2015.
- 13 Mr. Sridhar Srinivasan was appointed as Additional Director of the Company, in the capacity of Non Executive Independent Director, on July 23, ~~2015~~ 41.08
- 14 Previous period's / year's figures have been reclassified, where necessary, to conform with current period's / year's presentation.

For and on behalf of the Board of Directors  
**Oracle Financial Services Software Limited**

Mumbai, India  
 August 6, 2015

**Chaitanya Kamat**  
 Managing Director & Chief Executive Officer