

Oracle Financial Services Software Limited

Unaudited condensed balance sheet as at June 30, 2014

	(Amounts in ₹ million)	
	June 30, 2014	March 31, 2014
<u>EQUITY AND LIABILITIES</u>		
Shareholders' funds		
Share capital	420.75	420.72
Reserves and surplus	87,610.34	84,128.30
	88,031.09	84,549.02
Share application money pending allotment	2.60	3.59
Non-current liabilities		
Other long-term liabilities	178.89	174.38
Long-term provisions	463.49	449.21
	642.38	623.59
Current liabilities		
Trade payables	263.36	366.66
Other current liabilities	9,518.62	11,065.60
Short-term provisions	1,125.38	1,081.00
	10,907.36	12,513.26
TOTAL	99,583.43	97,689.46
<u>ASSETS</u>		
Non-current assets		
Fixed assets		
Tangible assets	3,235.97	3,381.34
Intangible assets	-	-
Capital work-in-progress	125.95	124.33
Non-current investments	7,282.40	7,282.40
Deferred tax assets	873.89	793.05
Long-term loans and advances	4,837.03	5,767.28
Other non-current assets	183.07	181.20
	16,538.31	17,529.60
Current assets		
Trade receivables	7,116.92	11,569.95
Cash and bank balances	65,332.39	61,866.33
Short-term loans and advances	718.30	662.62
Other current assets	9,877.51	6,060.96
	83,045.12	80,159.86
TOTAL	99,583.43	97,689.46

Notes attached herein form an integral part of the unaudited condensed balance sheet

Oracle Financial Services Software Limited

Unaudited condensed statement of profit and loss for the three month period ended June 30, 2014

(Amounts in ₹ million, except share data)

	Three month period ended June 30,	
	2014	2013
<u>INCOME</u>		
Revenue from operations	9,069.45	7,435.20
Other income, net		
Interest income	1,526.69	1,112.10
Foreign exchange (loss) gain, net	(60.11)	451.81
Miscellaneous income, net	19.46	24.42
Total income	10,555.49	9,023.53
<u>EXPENSES</u>		
Employee costs	3,800.56	3,635.20
Travel related expenses (net of recoveries)	263.47	259.20
Professional fees	471.59	332.51
Other expenses	371.63	343.82
Depreciation and amortization	168.33	161.11
Total expenses	5,075.58	4,731.84
Profit before tax	5,479.91	4,291.69
Tax expenses		
Current tax	2,091.76	1,502.39
Deferred tax	(80.84)	(72.57)
Total tax expenses	2,010.92	1,429.82
Profit for the period	3,468.99	2,861.87
Earnings per equity share of par value of ₹ 5 (June 30, 2013 ₹ 5) each (in ₹)		
Basic	41.23	34.04
Diluted	41.08	33.94
Number of shares used in computing earnings per share		
Basic	84,147,099	84,070,487
Diluted	84,445,304	84,311,532

Notes attached herein form an integral part of the unaudited condensed statement of profit and loss.

Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed accounts for the three month period ended June 30, 2014

1. Accounting Policies

The Company has followed the same accounting policies in preparing the interim financial statements as were followed for the year ended March 31, 2014.

2. Capital Commitments

(Amounts in ₹ million)

Particulars	June 30, 2014	March 31, 2014
Contracts remaining to be executed on capital account not provided for (net of advances)	168.64	169.83

3. Employee costs for the three month period ended June 30, 2013 are net of ₹ 136 million pertaining to write back of bonus provision of earlier year no longer required.

4. Segment information

The Company is organized by business segment and geographically. For management purposes the Company is primarily organized on a worldwide basis into two business segments:

- a) Product licenses and related activities ('Products') and
- b) IT solutions and consulting services ('Services')

Three month period ended June 30, 2014

(Amounts in ₹ million)

Particulars	Products	Services	Total
Revenue from operations	7,517.95	1,551.50	9,069.45
Segment result	3,755.81	400.54	4,156.35
Unallocable expenses			(162.48)
Interest income			1,526.69
Foreign exchange loss, net			(60.11)
Miscellaneous income, net			19.46
Profit before tax			5,479.91
Tax expenses			(2,010.92)
Profit for the period			3,468.99

Three month period ended June 30, 2013

(Amounts in ₹ million)

Particulars	Products	Services	Total
Revenue from operations	5,675.44	1,759.76	7,435.20
Segment result	2,444.85	426.83	2,871.68
Unallocable expenses			(168.32)
Interest income			1,112.10
Foreign exchange gain, net			451.81
Miscellaneous income, net			24.42
Profit before tax			4,291.69
Tax expenses			(1,429.82)
Profit for the period			2,861.87

Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed accounts for the three month period ended June 30, 2014

Other information

Three month period ended June 30, 2014				(Amounts in ₹ million)
Particulars	Products	Services	Unallocable	Total
Capital expenditure by segment				
Tangible assets	17.26	5.28	1.05	23.59
Depreciation and amortization	113.81	46.56	7.96	168.33
Other non cash expenses	73.36	17.02	-	90.38
Segment assets	14,026.32	4,041.14	81,515.97	99,583.43
Segment liabilities	8,817.11	2,219.46	513.17	11,549.74
Share application money pending allotment	-	-	2.60	2.60
Shareholders' funds	-	-	88,031.09	88,031.09

Three month period ended June 30, 2013				(Amounts in ₹ million)
Particulars	Products	Services	Unallocable	Total
Capital expenditure by segment				
Tangible assets	135.12	71.07	12.25	218.44
Depreciation and amortization	101.63	47.92	11.56	161.11
Other non cash expenses	53.25	42.10	-	95.35
Segment assets	14,687.56	4,989.24	67,610.30	87,287.10
Segment liabilities	8,920.63	1,718.02	843.66	11,482.31
Share application money pending allotment	-	-	3.96	3.96
Shareholders' funds	-	-	75,800.83	75,800.83

5. Prior period's figures have been reclassified, where necessary to conform with current period's presentation.

Oracle Financial Services Software Limited

Unaudited condensed statement of cash flow for the three month period ended June 30, 2014

	(Amounts in ₹ million)	
	Three month period ended June 30,	
	2014	2013
Net cash provided by operating activities	3,499.87	2,451.40
Net cash (used) in investing activities	(2,827.40)	(1,925.59)
Net cash provided by financing activities	11.36	17.43
Net increase in cash and cash equivalents	683.83	543.24
Cash and cash equivalents at beginning of the period	731.38	868.60
Effect of exchange difference on cash and bank balances	(103.46)	57.52
Cash and cash equivalents at end of the period	1,311.75	1,469.36
Component of cash and cash equivalents		
Funds in transit	-	192.64
Balances with banks:		
Current accounts	701.75	637.14
Deposit accounts with original maturity of less than 3 months	610.00	638.14
Unclaimed dividend accounts	-	1.44
Total cash and cash equivalents	1,311.75	1,469.36