

Oracle Financial Services Software Limited

Unaudited condensed balance sheet as at June 30, 2015

	(Amounts in ₹ million)	
	June 30, 2015	March 31, 2015
<u>EQUITY AND LIABILITIES</u>		
Shareholders' funds		
Share capital	423.15	423.07
Reserves and surplus	32,263.78	29,483.63
	32,686.93	29,906.70
Share application money pending allotment	26.21	0.63
Non-current liabilities		
Other long-term liabilities	146.92	176.57
Long-term provisions	593.07	576.77
	739.99	753.34
Current liabilities		
Trade payables	172.74	242.65
Other current liabilities	6,845.85	7,604.68
Short-term provisions	19,615.27	19,524.47
	26,633.86	27,371.80
TOTAL	60,086.99	58,032.47
<u>ASSETS</u>		
Non-current assets		
Fixed assets		
Tangible assets	2,796.32	2,972.71
Intangible assets	-	-
Capital work-in-progress	9.04	2.96
Non-current investments	7,210.29	7,282.40
Deferred tax assets	1,023.50	919.81
Long-term loans and advances	5,658.11	6,471.62
Other non-current assets	179.43	196.16
	16,876.69	17,845.66
Current assets		
Trade receivables	4,385.01	6,910.80
Cash and bank balances	32,346.48	30,154.06
Short-term loans and advances	731.06	478.92
Other current assets	5,747.75	2,643.03
	43,210.30	40,186.81
TOTAL	60,086.99	58,032.47

Notes attached herein form an integral part of the unaudited condensed balance sheet.

Oracle Financial Services Software Limited

Unaudited condensed statement of profit and loss for the three month period ended June 30, 2015

(Amounts in ₹ million, except share data)

Three month period ended June 30,

	2015	2014
<u>INCOME</u>		
Revenue from operations	8,938.12	9,069.45
Other income, net		
Interest income	651.87	1,526.69
Foreign exchange loss, net	(41.60)	(60.11)
Miscellaneous income, net	(51.36)	19.46
Total income	9,497.03	10,555.49
<u>EXPENSES</u>		
Employee costs	4,126.50	3,800.56
Travel related expenses (net of recoveries)	280.62	263.47
Professional fees	364.69	471.59
Other expenses	440.03	371.63
Depreciation and amortization	134.06	168.33
Total expenses	5,345.90	5,075.58
Profit before tax	4,151.13	5,479.91
Tax expenses		
Current tax	1,570.22	2,091.76
Deferred tax	(103.69)	(80.84)
Total tax expenses	1,466.53	2,010.92
Profit for the period	2,684.60	3,468.99
Earnings per equity share of par value of ₹ 5 (June 30, 2014 ₹ 5) each (in ₹)		
Basic	31.72	41.23
Diluted	31.55	41.08
Number of shares used in computing earnings per share		
Basic	84,624,040	84,147,099
Diluted	85,080,298	84,445,304

Notes attached herein form an integral part of the unaudited condensed statement of profit and loss.

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Notes annexed to and forming part of the unaudited condensed financial statements for the three month period ended June 30, 2015

1. Accounting Policies

The Company has followed the same accounting policies in preparing the interim financial statements as were followed for the year ended March 31, 2015.

2. Capital Commitments

(Amounts in ₹ million)

Particulars	June 30, 2015	March 31, 2015
Contracts remaining to be executed on capital account not provided for (net of advances)	183.33	177.24

3. Segment information

The Company is organized by business segment and geographically. For management purposes the Company is primarily organized on a worldwide basis into two business segments:

- a) Product licenses and related activities ('Products') and
- b) IT solutions and consulting services ('Services')

Three month period ended June 30, 2015

(Amounts in ₹ million)

Particulars	Products	Services	Total
Revenue from operations	7,449.85	1,488.27	8,938.12
Segment result	3,635.85	253.79	3,889.64
Unallocable expenses			(297.42)
Interest income			651.87
Foreign exchange loss, net			(41.60)
Miscellaneous income, net			(51.36)
Profit before tax			4,151.13
Tax expenses			(1,466.53)
Profit for the period			2,684.60

Three month period ended June 30, 2014

(Amounts in ₹ million)

Particulars	Products	Services	Total
Revenue from operations	7,517.95	1,551.50	9,069.45
Segment result	3,755.81	400.54	4,156.35
Unallocable expenses			(162.48)
Interest income			1,526.69
Foreign exchange loss, net			(60.11)
Miscellaneous income, net			19.46
Profit before tax			5,479.91
Tax expenses			(2,010.92)
Profit for the period			3,468.99

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Notes annexed to and forming part of the unaudited condensed financial statements for the three month period ended June 30, 2015

Other information

Three month period ended June 30, 2015 (Amounts in ₹ million)

Particulars	Products	Services	Unallocable	Total
Capital expenditure by segment				
Tangible assets	20.21	7.23	0.81	28.25
Depreciation and amortization	97.06	32.32	4.68	134.06
Other non cash expenses	1.16	(2.63)	-	(1.47)
Segment assets	10,708.75	2,219.45	47,158.79	60,086.99
Segment liabilities	6,807.87	1,571.33	18,994.65	27,373.85
Share application money pending allotment	-	-	26.21	26.21
Shareholders' funds	-	-	32,686.93	32,686.93

Three month period ended June 30, 2014 (Amounts in ₹ million)

Particulars	Products	Services	Unallocable	Total
Capital expenditure by segment				
Tangible assets	17.26	5.28	1.05	23.59
Depreciation and amortization	113.81	46.56	7.96	168.33
Other non cash expenses	73.36	17.02	-	90.38
Segment assets	14,026.32	4,041.14	81,515.97	99,583.43
Segment liabilities	8,817.11	2,219.46	513.17	11,549.74
Share application money pending allotment	-	-	2.60	2.60
Shareholders' funds	-	-	88,031.09	88,031.09

4. Other expenses for the three month period ended June 30, 2015 include a provision of ₹ 154.49 million against equity investment and loan including interest thereon to a subsidiary company.
5. Prior period's figures have been reclassified, where necessary to conform with current period's presentation.

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Unaudited condensed statement of cash flow for the three month period ended June 30, 2015

(Amounts in ₹ million)

	Three month period ended June 30,	
	2015	2014
Net cash provided by operating activities	2,057.80	3,499.87
Net cash provided by (used) in investing activities	1,023.24	(2,827.40)
Net cash provided by financing activities	58.84	11.36
Net increase in cash and cash equivalents	3,139.88	683.83
Cash and cash equivalents at beginning of the period	908.92	731.38
Effect of exchange difference on cash and bank balances	18.73	(103.46)
Cash and cash equivalents at end of the period	4,067.53	1,311.75

Component of cash and cash equivalents

Balances with banks:		
Current accounts	1,015.97	701.75
Deposit accounts with original maturity of less than 3 months	2,950.00	610.00
Unclaimed dividend account*	101.56	-
Total cash and cash equivalents	4,067.53	1,311.75

* These balances will be utilized only towards the respective unpaid dividend.