

Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063
 Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001
 CIN: L72200MH1989PLC053666
 Website: www.oracle.com/financialservices
 E-mail: investors-vp-ofss_in_grp@oracle.com

Unaudited Consolidated Financial Results for the Three and Six Month Period Ended September 30, 2015

(₹ in lacs, except share and per share data)

PART I	Particulars	Three month period ended			Six month period ended		Year ended
		September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	Revenue from operations	100,342	105,656	94,448	205,998	201,746	390,491
	Total income from operations	100,342	105,656	94,448	205,998	201,746	390,491
2	EXPENSES						
	(a) Employee costs	45,893	47,874	47,032	93,767	92,713	184,790
	(b) Travel related expenses (net of recoveries)	4,155	3,492	2,918	7,647	6,095	13,434
	(c) Professional fees	3,474	3,201	4,663	6,675	9,322	17,187
	(d) Other expenses	2,761	3,761	4,643	6,522	9,868	20,000
	(e) Depreciation and amortisation	1,302	1,418	1,645	2,720	3,517	6,809
	Total expenses	57,585	59,746	60,901	117,331	121,515	242,220
3	Profit from operations before other income, exceptional item and tax	42,757	45,910	33,547	88,667	80,231	148,271
4	Other income, net	6,618	9,450	14,943	16,068	29,977	34,813
5	Profit from operations before exceptional item and tax	49,375	55,360	48,490	104,735	110,208	183,084
6	Exceptional item [Refer note 5]	-	(4,372)	-	(4,372)	-	-
7	Profit before tax	49,375	50,988	48,490	100,363	110,208	183,084
8	Tax expenses						
	(a) Current tax	16,565	19,217	17,461	35,782	40,655	65,778
	(b) Deferred tax	549	(1,162)	(756)	(613)	(1,675)	(1,926)
	Total tax expenses	17,114	18,055	16,705	35,169	38,980	63,852
9	Net profit for the period	32,261	32,933	31,785	65,194	71,228	119,232
10	Paid up equity share capital (face value ₹ 5 each, fully paid)	4,239	4,232	4,229	4,239	4,229	4,231
11	Reserves as per balance sheet of previous accounting year						340,176
12	Earnings per share (face value ₹ 5 each, fully paid)						
	(a) Basic (in ₹)	38.10	38.92	37.75	77.01	84.62	141.30
	(b) Diluted (in ₹)	37.85	38.71	37.54	76.51	84.25	140.71
See accompanying note to the financial results							

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	21,722,983	21,579,317	21,521,522	21,722,983	21,521,522	21,563,662
	Percentage of shareholding	25.62	25.50	25.45	25.62	25.45	25.48
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	Number of shares	63,051,197	63,051,197	63,051,197	63,051,197	63,051,197	63,051,197
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the Company)	74.38	74.50	74.55	74.38	74.55	74.52

B INVESTOR COMPLAINTS

Particulars	No. of Complaints
Complaints outstanding on July 01, 2015	0
Complaints received during the three month period ended September 30, 2015	7
Complaints disposed off during the three month period ended September 30, 2015	7
Complaints outstanding on September 30, 2015	0

Notes to financial results :

- The above unaudited consolidated financial results for the three and six month period ended September 30, 2015 have been approved by the Board of Directors of the Company at its meeting held on November 5, 2015. The Statutory Auditors of the Company have carried out a Limited Review of the consolidated financial results for the three and six month period ended September 30, 2015. There are no qualifications in the Limited Review Report issued by the Auditors.
- The consolidated financial results of Oracle Financial Services Software Limited (the 'Company' or the 'Group') have been extracted from the unaudited consolidated financial statements prepared in accordance with the principles and procedures required for the preparation and presentation of consolidated financial statements as laid down under Accounting Standard ('AS') 21, 'Consolidated Financials Statements' and AS 23, 'Accounting for Investments in Associates in Consolidated Financial Statements', specified by Section 133 of the Companies Act, 2013 read together with Rule 7 of the Companies (Accounts) Rules 2014, issued by the Ministry of Corporate Affairs.
- The Company has opted to publish consolidated financial results, pursuant to the option made available as per clause 41 of the listing agreement. Both the consolidated and standalone financial results are available on the Company's website viz. www.oracle.com/financialservices and website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- During the three and six month period ended September 30, 2015, the Company allotted 143,666 and 159,321 equity shares, respectively, of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing ESOP schemes.
- During the three month period ended June 30, 2015, the Company has provided an amount of ₹ 4,372 lacs in the consolidated financial results in relation to an Arbitration award passed against a wholly owned subsidiary company. This provision is disclosed as an exceptional item. The subsidiary company has filed an appeal before the court of competent jurisdiction against this Arbitration award.
- Particulars of other income, net

Particulars	Three month period ended			Six month period ended		Year ended
	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Interest income	6,500	6,642	14,372	13,142	29,779	41,040
Exchange (loss) gain, net	(531)	3,203	(121)	2,672	(1,015)	(8,624)
Miscellaneous income, net	649	(395)	692	254	1,213	2,397
Total	6,618	9,450	14,943	16,068	29,977	34,813

7 Statement of assets and liabilities

Particulars	As at	
	September 30, 2015	March 31, 2015
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	4,239	4,231
(b) Reserves and surplus	409,861	340,176
	414,100	344,407
2 Share application money pending allotment	88	6
3 Non-current liabilities		
(a) Deferred tax liability	4	191
(b) Other long-term liabilities	1,881	2,210
(c) Long-term provisions	8,981	8,408
	10,866	10,809
4 Current liabilities		
(a) Trade payables	2,374	3,618
(b) Other current liabilities	63,618	69,329
(c) Short-term provisions	17,657	198,901
	83,649	271,848
TOTAL - EQUITY AND LIABILITIES	508,703	627,070

Statement of assets and liabilities (continued)

(₹ in lacs)

Particulars	As at	
	September 30, 2015	March 31, 2015
	Unaudited	Audited
B ASSETS		
1 Non-current assets		
(a) Fixed assets	88,717	91,144
(b) Non-current investments	-	-
(c) Deferred tax assets	10,527	10,061
(d) Long-term loans and advances	54,948	58,656
(e) Other non-current assets	-	-
	154,192	159,861
2 Current assets		
(a) Trade receivables	61,820	60,162
(b) Cash and bank balances	229,981	356,383
(c) Short-term loans and advances	11,137	7,934
(d) Other current assets	51,573	42,730
	354,511	467,209
TOTAL - ASSETS	508,703	627,070

8 Reporting segmentwise revenue, results and capital employed, under clause 41 of the listing agreement

(₹ in lacs)

Particulars	Three month period ended			Six month period ended		Year ended
	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Segment revenue						
Product licenses and related activities	82,627	88,471	75,605	171,098	165,135	318,148
IT solutions and consulting services	14,776	14,401	16,835	29,177	32,260	61,924
Business process outsourcing services	2,939	2,784	2,008	5,723	4,351	10,419
	100,342	105,656	94,448	205,998	201,746	390,491
(b) Segment results						
Product licenses and related activities	40,899	44,885	32,142	85,784	76,852	145,038
IT solutions and consulting services	3,120	2,087	3,211	5,207	6,899	10,090
Business process outsourcing services [Refer note 5]	1,073	(3,247)	121	(2,174)	635	3,213
	45,092	43,725	35,474	88,817	84,386	158,341
Interest income	6,500	6,642	14,372	13,142	29,779	41,040
Other un-allocable (expenses) income, net	(2,217)	621	(1,356)	(1,596)	(3,957)	(16,297)
Profit before tax	49,375	50,988	48,490	100,363	110,208	183,084
(c) Capital employed						
Product licenses and related activities	95,868	88,828	116,711	95,868	116,711	82,611
IT solutions and consulting services	20,319	19,436	18,531	20,319	18,531	20,188
Business process outsourcing services [Refer note 5]	(3,152)	(2,855)	1,008	(3,152)	1,008	1,128
Unallocable	301,065	272,791	342,754	301,065	342,754	240,479
	414,100	378,200	479,004	414,100	479,004	344,406

Notes on segment information:**Segment revenue and expense:**

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services and business process outsourcing services. The income and expenses which are not directly attributable to a business segment are classified as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenue, deposits for premises and fixed assets. Segment liabilities primarily includes deferred revenues, advance from customers, accrued employee cost and other current liabilities. While most such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis.

Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

9 Unaudited standalone results for the three and six month period ended September 30, 2015

(₹ in lacs, except per share data)

Particulars	Three month period ended			Six month period ended		Year ended
	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	83,717	89,381	80,958	173,098	171,653	334,110
Net profit after tax for the period	24,260	26,846	27,533	51,106	62,222	105,802
Earnings per share (face value ₹ 5 each, fully paid)						
Basic (in ₹)	28.65	31.72	32.70	60.37	73.92	125.38
Diluted (in ₹)	28.46	31.55	32.52	59.97	73.60	124.86

10 Previous period's / year's figures have been reclassified, where necessary, to conform with current period's / year's presentation.

For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Mumbai, India
November 5, 2015

Chaitanya Kamat
Managing Director & Chief Executive Officer