

ORACLE®**ORACLE FINANCIAL SERVICES SOFTWARE LIMITED**

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**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR
THE THREE & NINE MONTH PERIOD ENDED DECEMBER 31, 2016**

(₹ in lacs, except per share data)

Particulars	Three month period ended December 31, 2016	Nine month period ended December 31, 2016	Three month period ended December 31, 2015
Revenue from operations	113,231	337,473	102,453
Net profit before tax for the period	48,427	138,727	41,569
Net profit after tax for the period	31,931	95,738	26,465
Total comprehensive income for the period (comprising profit for the period after tax and other comprehensive income after tax)	28,779	94,442	27,664
Paid up equity share capital (face value ₹ 5 each, fully paid)	4,244	4,244	4,233
Reserves as per balance sheet of previous accounting year	463,123	463,123	523,456
Earnings per share (face value ₹ 5 each, fully paid)			
a) Basic (in ₹)	37.63	112.91	31.21
b) Diluted (in ₹)	37.52	112.56	30.98

Notes to financial results :

1. The above unaudited consolidated financial results for the three and nine month period ended December 31, 2016 have been approved by the Board of Directors of the Company at its meeting held on February 8, 2017. The Statutory Auditors of the Company have carried out a Limited Review of the consolidated financial results for the three and nine month period ended December 31, 2016. There are no qualifications in the Limited Review Report issued by the Auditors.

2. Unaudited standalone results for the three and nine month period ended December 31, 2016

(₹ in lacs)

Particulars	Three month period ended December 31, 2016	Nine month period ended December 31, 2016	Three month period ended December 31, 2015
Revenue from operations	95,346	287,160	89,362
Net profit before tax for the period	35,070	131,493	34,805
Net profit after tax for the period	23,553	99,652	21,962

3. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financials Results is available on the Company's website viz. www.oracle.com/financialservices and website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

4. The company adopted Indian Accounting Standards (Ind AS) from April 1, 2016, and accordingly this consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

5. Reconciliation between consolidated statement of profit and loss as previously reported (referred to as 'Previous GAAP') and Ind AS:

(₹ in lacs)

Particulars	Three month period ended December 31, 2015
Net income for the period under Previous GAAP	28,948
Stock Compensation Charge	(807)
Fair valuation of Financial Assets along with Expected Credit Loss on financial assets	(199)
Provisions for current period made in subsequent periods	44
Deferred Taxes including taxes on undistributed earnings of subsidiaries	396
Reclass of actuarial gain to other comprehensive income	(147)
Deferral of revenue including discounting due to extended payment terms	(1,105)
Exchange differences on translation of foreign operations	(757)
Others	92
Net Profit under Ind AS	26,465
Other Comprehensive Income	1,199
Total Comprehensive Income under Ind AS	27,664

For and on behalf of the Board of Directors
Oracle Financial Services Software LimitedMumbai, India
February 8, 2017**Chaitanya Kamat**
Managing Director & Chief Executive Officer

