

Oracle Financial Services Software Limited

Unaudited condensed balance sheet as at September 30, 2015

	(Amounts in ₹ million)	
	September 30, 2015	March 31, 2015
<u>EQUITY AND LIABILITIES</u>		
Shareholders' funds		
Share capital	423.87	423.07
Reserves and surplus	35,077.49	29,483.63
	35,501.36	29,906.70
Share application money pending allotment	8.82	0.63
Non-current liabilities		
Other long-term liabilities	146.70	176.57
Long-term provisions	611.23	576.77
	757.93	753.34
Current liabilities		
Trade payables	183.86	242.65
Other current liabilities	7,118.36	7,604.68
Short-term provisions	1,346.21	19,524.47
	8,648.43	27,371.80
TOTAL	44,916.54	58,032.47
<u>ASSETS</u>		
Non-current assets		
Fixed assets		
Tangible assets	2,714.73	2,972.71
Intangible assets	-	-
Capital work-in-progress	26.54	2.96
Non-current investments	7,210.28	7,282.40
Deferred tax assets	969.63	919.81
Long-term loans and advances	6,035.46	6,471.62
Other non-current assets	186.68	196.16
	17,143.32	17,845.66
Current assets		
Trade receivables	5,609.41	6,910.80
Cash and bank balances	15,722.05	30,154.06
Short-term loans and advances	823.41	478.92
Other current assets	5,618.35	2,643.03
	27,773.22	40,186.81
TOTAL	44,916.54	58,032.47

Notes attached herein form an integral part of the unaudited condensed balance sheet.

Oracle Financial Services Software Limited

Unaudited condensed statement of profit and loss for the three and six month period ended September 30, 2015

(Amounts in ₹ million, except share data)

	Three month period ended September 30,		Six month period ended September 30,	
	2015	2014	2015	2014
<u>INCOME</u>				
Revenue from operations	8,371.63	8,095.86	17,309.75	17,165.31
Other income, net				
Interest income	638.83	1,426.31	1,290.70	2,953.00
Foreign exchange loss, net	(225.62)	41.60	(267.22)	(18.51)
Miscellaneous income, net	48.30	18.70	(3.06)	38.16
Total income	8,833.14	9,582.47	18,330.17	20,137.96
<u>EXPENSES</u>				
Employee costs	4,027.80	4,119.64	8,154.30	7,920.20
Travel related expenses (net of recoveries)	349.60	219.71	630.22	483.18
Professional fees	396.99	490.97	761.68	962.56
Other expenses	169.72	322.47	609.75	694.10
Depreciation and amortization	122.09	152.00	256.15	320.33
Total expenses	5,066.20	5,304.79	10,412.10	10,380.37
Profit before tax	3,766.94	4,277.68	7,918.07	9,757.59
Tax expenses				
Current tax	1,287.07	1,602.31	2,857.29	3,694.07
Deferred tax	53.87	(77.87)	(49.82)	(158.71)
Total tax expenses	1,340.94	1,524.44	2,807.47	3,535.36
Profit for the period	2,426.00	2,753.24	5,110.60	6,222.23
Earnings per equity share of par value of ₹ 5 (September 30, 2014 ₹ 5) each (in ₹)				
Basic	28.65	32.70	60.37	73.92
Diluted	28.46	32.52	59.97	73.60
Number of shares used in computing earnings per share				
Basic	84,684,322	84,205,122	84,654,346	84,176,269
Diluted	85,228,120	84,675,858	85,214,050	84,542,368

Notes attached herein form an integral part of the unaudited condensed statement of profit and loss.

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Notes annexed to and forming part of the unaudited condensed financial statements for the three and six month period ended September 30, 2015

1. Accounting Policies

The Company has followed the same accounting policies in preparing the interim financial statements as were followed for the year ended March 31, 2015.

2. Capital Commitments

(Amounts in ₹ million)

Particulars	September 30, 2015	March 31, 2015
Contracts remaining to be executed on capital account not provided for (net of advances)	210.62	177.24

3. Segment information

The Company is organized by business segment and geographically. For management purposes the Company is primarily organized on a worldwide basis into two business segments:

- a) Product licenses and related activities ('Products') and
- b) IT solutions and consulting services ('Services')

(Amounts in ₹ million)

Three month period ended September 30, 2015			
Particulars	Products	Services	Total
Revenue from operations	6,824.79	1,546.84	8,371.63
Segment result	3,138.44	333.57	3,472.01
Unallocable expenses			(166.58)
Interest income			638.83
Foreign exchange loss, net			(225.62)
Miscellaneous income, net			48.30
Profit before tax			3,766.94
Tax expenses			(1,340.94)
Profit for the period			2,426.00

(Amounts in ₹ million)

Three month period ended September 30, 2014			
Particulars	Products	Services	Total
Revenue from operations	6,418.57	1,677.29	8,095.86
Segment result	2,551.48	365.90	2,917.38
Unallocable expenses			(126.31)
Interest income			1,426.31
Foreign exchange gain, net			41.60
Miscellaneous income, net			18.70
Profit before tax			4,277.68
Tax expenses			(1,524.44)
Profit for the period			2,753.24

(Amounts in ₹ million)

Six month period ended September 30, 2015			
Particulars	Products	Services	Total
Revenue from operations	14,274.64	3,035.11	17,309.75
Segment result	6,774.29	587.36	7,361.65
Unallocable expenses			(464.00)
Interest income			1,290.70
Foreign exchange loss, net			(267.22)
Miscellaneous income, net			(3.06)
Profit before tax			7,918.07
Tax expenses			(2,807.47)
Profit for the period			5,110.60

(Amounts in ₹ million)

Six month period ended September 30, 2014			
Particulars	Products	Services	Total
Revenue from operations	13,936.52	3,228.79	17,165.31
Segment result	6,307.29	766.44	7,073.73
Unallocable expenses			(288.79)
Interest income			2,953.00
Foreign exchange loss, net			(18.51)
Miscellaneous income, net			38.16
Profit before tax			9,757.59
Tax expenses			(3,535.36)
Profit for the period			6,222.23

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Notes annexed to and forming part of the unaudited condensed financial statements for the three and six month period ended September 30, 2015

Other information

Three month period ended September 30, 2015				(Amounts in ₹ million)
Particulars	Products	Services	Unallocable	Total
Capital expenditure by segment				
Tangible assets	32.85	6.56	1.19	40.60
Depreciation and amortization	89.83	27.55	4.71	122.09
Other non cash expenses	(70.33)	(9.87)	-	(80.20)
Segment assets	11,339.59	2,747.47	30,829.48	44,916.54
Segment liabilities	7,077.93	1,614.81	713.62	9,406.36
Share application money pending allotment	-	-	8.82	8.82
Shareholders' funds	-	-	35,501.36	35,501.36

Three month period ended September 30, 2014				(Amounts in ₹ million)
Particulars	Products	Services	Unallocable	Total
Capital expenditure by segment				
Tangible assets	14.15	5.02	1.32	20.49
Depreciation and amortization	106.13	40.31	5.56	152.00
Other non cash expenses	(18.53)	(20.58)	-	(39.11)
Segment assets	13,201.49	3,386.72	36,497.46	53,085.67
Segment liabilities	6,900.92	1,871.99	517.35	9,290.26
Share application money pending allotment	-	-	-	-
Shareholders' funds	-	-	43,795.41	43,795.41

Six month period ended September 30, 2015				(Amounts in ₹ million)
Particulars	Products	Services	Unallocable	Total
Capital expenditure by segment				
Tangible assets	53.06	13.79	2.00	68.85
Depreciation and amortization	186.89	59.87	9.39	256.15
Other non cash expenses	(69.16)	(12.51)	-	(81.67)
Segment assets	11,339.59	2,747.47	30,829.48	44,916.54
Segment liabilities	7,077.93	1,614.81	713.62	9,406.36
Share application money pending allotment	-	-	8.82	8.82
Shareholders' funds	-	-	35,501.35	35,501.35

Six month period ended September 30, 2014				(Amounts in ₹ million)
Particulars	Products	Services	Unallocable	Total
Capital expenditure by segment				
Tangible assets	31.41	10.30	2.37	44.08
Depreciation and amortization	219.94	86.86	13.53	320.33
Other non cash expenses	54.83	(3.55)	-	51.28
Segment assets	13,201.49	3,386.72	36,497.46	53,085.67
Segment liabilities	6,900.92	1,871.99	517.35	9,290.26
Share application money pending allotment	-	-	-	-
Shareholders' funds	-	-	43,795.41	43,795.41

- Other expenses for the six month period ended September 30, 2015 include a provision of ₹ 154.49 million against equity investment and loan including interest thereon to a subsidiary company.
- Prior period's figures have been reclassified, where necessary to conform with current period's presentation.

Oracle Financial Services Software Limited

Unaudited condensed statement of cash flow for the six month period ended September 30, 2015

	(Amounts in ₹ million)	
	Six month period ended September 30,	
	2015	2014
Net cash provided by operating activities	2,675.77	3,878.82
Net cash provided by investing activities	15,574.00	44,092.78
Net cash (used in) financing activities	(17,961.88)	(46,980.42)
Net increase in cash and cash equivalents	287.89	991.18
Cash and cash equivalents at beginning of the period	908.92	731.38
Effect of exchange difference on cash and bank balances	46.18	(103.51)
Cash and cash equivalents at end of the period	1,242.99	1,619.05
Component of cash and cash equivalents		
Cheques on hand	-	235.93
Balances with banks:		
Current accounts	996.38	1,144.00
Deposit accounts with original maturity of less than 3 months	130.00	150.00
Unclaimed dividend account*	116.61	89.12
Total cash and cash equivalents	1,242.99	1,619.05

* These balances will be utilized only towards the respective unpaid dividend.