Oracle Financial Services Operational Risk Analytics enables business-user driven reporting through true enterprise-wide operational risk analysis with a comprehensive and readily deployable suite of pre-built analytics, allowing institutions to capitalize on their present investments. Through better, in-depth analysis of loss, risk and control data, see areas of weakness and scope for improvement in the firm.

Provides Insight across the Enterprise

Oracle Financial Services Operational Risk Analytics provides comprehensive pre-configured reports, charts and dashboards covering all functional areas to effectively identify, monitor, and report on risks affecting your institution from operational losses. The reports and dashboards leverage an intuitive mechanism for building ad-hoc and on-demand reports and charts to meet specific business-user needs; these reports can be generated for analysis across all functional areas and downloaded into various formats including PDF or Microsoft Office Suite. Each of these dashboards and reports provides a drill into capability for easy access to more details about particular information being presented on the screen.

Oracle Financial Services Operational Risk Analytics additionally provides the built-in capability to produce reports with high-quality images and charts for all key stakeholders and regulators and serves as a single analytical repository and management reporting solution meeting all key reporting requirements across the enterprise.
KEY BENEFITS

• Ensure accuracy and consistency across the enterprise through analysis and reports using common financial services industry language and metrics
• Determine trends based on risks by business units, locations and any other operational risk dimension across time periods
• Achieve desired transparency and auditability in reports and dashboards
• Alert senior management to evolving situations to prevent future crises

Figure 2: Monitor Internal Loss Trends for different parts of the firm against KI Indicator breaches.

Figure 3: Get high-level views in dashboards and then drill into heat maps, bars and graphs to see lower level details.

Leverage Key Dashboards for Strategic Decision Making

Oracle Financial Services Operational Risk Analytics provides analysis of operational risk data and predictive analyses built on an industry leading reporting and business intelligence platform through pre-built dashboards, charts, and reports to help strengthen a financial organization’s ability to contain losses. Financial institutions can now unify risk and compliance to provide a holistic view to senior management.

Through this detailed analysis, organizations can analyze and compare assessment scores for all interlinked and interconnected risk disciplines against the firm’s risk appetite on a single dashboard, helping identify areas of weakness and vulnerability to different types of losses. Senior management can now be alerted to evolving situations requiring intervention through time-series analyses of performance trends and automated notifications.
Analyze and Report on Operational Risk Capital

Oracle Financial Services Operational Risk Analytics allows financial service institutions to analyze and report on factors which affect operational risk capital requirements for regulatory and internal management purposes, ensuring organizations possess all the information needed to understand current and future operational risk.

Financial institutions can follow trends to understand and plan for changes in operational risk capital requirements, while helping the ICAAP process with a thorough analysis of operational risk loss event history across all risk assessment scores. With this application, business users have the ability to drill into losses and risks by risk categories, lines of business, Basel event types, and legal entities providing institutions a complete view of losses and indentifying areas requiring management focus.

Enables Transparency and Auditability

Oracle Financial Services Operational Risk Analytics provides exhaustive drill-down, drill-through and drill-across capabilities within the dashboards and reports. This enables traceability of results across all your operational risk key business dimensions such as business lines, locations, products, and processes. Built on the industry-
leading Oracle Business Intelligence platform, business managers and supervisors and internal review teams can all benefit by having access to readily available reports.

The ability to drill-down at multiple levels and time-series analysis provides a valuable insight to senior management enabling them to be pro-active in their decision-making.

Supports Integration with Third-Party and In-house Risk Management Solutions

Oracle Financial Services Operational Risk Analytics is unified with the industry-leading Oracle Operational Risk application that provides an in-depth level of insight across the enterprise to effectively identify, monitor, and manage risk within a comprehensive governance, risk, and compliance (GRC) framework. Additionally, Oracle Financial Services Operational Risk Analytics can also serve as a standalone business intelligence application, through easy integration with any risk management solution. Financial services institutions can leverage investments already made in existing risk management applications and IT infrastructure.

About Oracle Financial Services Analytical Applications

Oracle Financial Services Analytical Applications bring financial institutions best-of-breed capabilities to proactively manage Financial Crime, Compliance, Risk, Treasury, Finance and the Front Office. The applications are built upon a commonly available analytical infrastructure consisting of a unified financial services data foundation, analytical computations, and the industry-leading Oracle Business Intelligence platform.

A single, unified data model and integrated metadata framework provides one version of the analytical “truth” to business users throughout the entire enterprise. This enables financial services institutions to confidently manage performance, governance, risk and compliance. Shared data, metadata, computations and business rules enable institutions to meet emerging business and regulatory requirements with reduced expenses and the unified platform helps financial institutions to leverage existing investments.

CONTACT US
For more information about Oracle Financial Services Operational Risk Analytics, visit oracle.com or call +1.800.ORACLE1 to speak to an Oracle representative.