



# IFRS9

## Enabling Financial Institutions for Early Adoption

Start your journey with Oracle for parallel run during 2017 and mandatory compliance by January 2018

### Oracle IFRS 9 Solution and Services

#### Background

The latest IFRS 9 guidelines pose significant challenges to financial institutions for adoption of the new standard by January 2018 and recommended parallel run during 2017. It is expected that most banks will need to revamp their IT systems to meet the compliance requirements, most critical being the Expected Loss Approach for Impairment and Provisioning. The Expected Loss Approach will lead to significant increase in the levels of provisions and capital that banks will need to maintain. Having the right IT systems and accurate historical data will be a key imperative for accurate calculations, accounting, and reporting.

#### Oracle Solution

Oracle IFRS 9 solution is built on Oracle's Integrated Finance and Risk Architecture and caters to IFRS 9 guidelines related to:

- » Classification & Measurement
- » Impairment & Provisioning
- » Hedge Accounting

It seamlessly integrates with Finance and Risk applications, including Financial Accounting, Performance Management, Risk Management, and Reporting Systems, and provides advanced stress testing and modeling capabilities.

#### Oracle Financial Services

Engage with Oracle to help you define, plan, and execute your IFRS 9 implementation roadmap. Oracle IFRS 9 Solution Delivery team brings extensive industry experience, product expertise, and knowledge of IFRS 9 guidelines and is best positioned to deliver right solution using Oracle-on-Oracle.







#### ORACLE IFRS 9 SOLUTION

Built on Oracle's Integrated Finance and Risk Architecture

#### KEY FEATURES

- Expected Loss Approach for Impairment Calculation
- Multiple methods for allowance and provision calculation
- Supports Collective as well as Individual assessment
- Rules based framework for Stage determination and option for manual reassignment
- Effective Interest Rate (EIR) and Credit Adjusted EIR Calculations
- Advanced Modeling and Stress Testing Capabilities
- Accounting and Reporting Capabilities

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