ORACLE FINANCIAL SERVICES REVENUE MANAGEMENT AND BILLING

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FINANCIAL SERVICES

KEY FEATURES

- Calculate revenue and create invoices for diverse customer agreements

- Consolidate charges for all customer activities onto a single invoice and statement

- Create "What If" analyses to project customer bill amounts

- Capture source system transaction totals and to automatically calculate invoice amounts based upon daily or monthly totals

- Use customer reference attributes to determine pricing methods

- Integrate customized billing and pricing packages

- Complete invoicing either on demand or at scheduled intervals

- Complete customer view including billing data for services handled by a variety of systems such as ACH and RTGS

- E-Billing / web self-service for customers and banking billing analysts

Oracle Financial Services Revenue Management and Billing maximizes the efficiency of the billing process by providing a robust platform for calculating revenue and creating invoices for fee based services. It also optimizes favorable customer pricing with what-if analysis for negotiating rates. It includes a billing calculation engine that accepts information from processing systems such as Automated Clearing House (ACH) and other types of payment systems, and applies pricing methods and rules to create customer invoices as well as the associated financial transactions for your general ledger. It provides open interfaces for accepting payment transactions from customers to create and inquire upon current customer balances. It supports flexible configuration of customer and product hierarchies to allow you to create invoices in accordance with your contract and pricing agreements.

The Need for an Enterprise Revenue Management and Billing Solution

Due to the growing importance of fee-based financial services, all banks need to ensure that they have the most effective and efficient approach to calculating fees, invoicing customers, and tracking customer balances.

The variety of pricing methods, the disparate nature of the systems that support the fee based transactions, and the importance of ensuring accuracy in billing across a diversity of products and customer relationships makes it difficult to efficiently calculate billable charges.

Oracle Financial Services Revenue Management and Billing solves these problems with a consolidated billing calculation and invoice presentment platform. Oracle Financial Services Revenue Management and Billing includes a robust billing calculation engine that is capable of combining customer attributes and transaction histories with business logic to calculate revenue and invoicing amounts for your corporate and retail customers.

In addition to direct billing, this engine can provide detailed billing information to your correspondent bank customers for use with their own customers. It can also be used for internal billing to allocate shared resources.

This solution is best in class, with functionality that is rich, easily upgradeable, and highly efficient for companies of all sizes and lines of business. While competitors struggle to keep up with changing market dynamics and debate bills with customers, you can maximize revenue generation and increase customer satisfaction through the

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timely delivery, integration from billing through accounting.

- Optimize billing rates with customers
- Improve enterprise revenue management and cash flow
- Simplify billing processes with an enterprise solution
- Increase billing accuracy
- Reduce manual processing
- The ability to do a complete audit of billing transactions including calculations and payment applications
- Decrease reconciliation costs between the billing system and the general ledger
- Automate recurring tasks like updating customer accounts and applying payments
- Enhance billing controls with automated approval and exception management processing

Manage Complex Customer and Product Relationships

Revenue Management and Billing is designed to provide significant flexibility for defining and maintaining both customer and product relationships.

- Create multi-level hierarchical relationships to store customer and relationship information and apply billing rules at any level of the hierarchy.
- Import price lists from external systems or Excel spreadsheets and flexibly apply the price list to individual accounts or as defaults for all accounts associated with a hierarchy.
- Create default-billing rules such as minimum or maximum charges at the top level of a customer hierarchy and apply exceptions to the underlying accounts associated with the hierarchy as needed.
- Create cross-hierarchy relationships and consolidated billing that incorporates the charge amounts from various customer accounts within the hierarchy.
- Generate invoicing rules and formats at various levels of a customer hierarchy or as a consolidated invoice for all related customer accounts.
- Consolidate multi-currency accounts and convert them into a corporate currency both for invoice presentment and to drill from summary to detailed views to field customer inquiries.

There are open interfaces for importing, maintaining, and exporting customer and product relationships and characteristics.

Enhance Controls with Automated Approval and Exception Management

Oracle Financial Services Revenue Management and Billing comes with a configurable workflow engine that can be used to require invoice review and approvals. For example, require all invoices with charges that vary by more than 20% from the previous month be approved prior to their release or require that any invoices that hit a predefined maximum price amount require approval.

Exceptions can be triggered based upon your defined criteria, and can use any of the fields used to create invoices, customers, and products, including fields that you have added to the system to handle your unique requirements. Workflows can be configured to generate all invoices that have no exceptions, so the primary invoicing cycle is not disrupted by your exception management and approval process.

Efficiently Manage Customer Balances

Oracle Financial Services Revenue Management and Billing includes comprehensive functionality for accepting and recording payments and managing customer balances. Payments can be matched by contract and account. Partial and overpayments can be applied based upon user-defined logic. On-line queries can be used to analyze customer, account, and contract balances.

Quickly Train New Users and Simplify the User Experience

The user interface for Oracle Financial Services Revenue Management and Billing is easily configured to provide for role based dashboards that allows billing point of inquiry within the system. Frequently used searches and scripts can be saved and reapplied as needed.

Effectively Handle Large Invoice Volumes

Oracle Financial Services Revenue Management and Billing is based upon a proven, scalable architecture that has been used by organizations with millions of customer accounts, complex billing requirements, and diverse product portfolios. This product anticipates the necessity of generating large volumes of invoices in a short processing window, and has successfully answered this demand. User response time with several thousand simultaneous users is proven to be fractions of seconds.

Low Total Cost of Ownership

Ever-changing market conditions and regulations require frequent updates to billing applications. Oracle Financial Services Revenue Management and Billing separates the business rules from the application logic so changes can be made without costly, time-consuming modification of the source code.

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Hardware and Software, Engineered to Work Together

Oracle is committed to developing practices and products that help protect the environment