

Oracle Financial Services Software Limited

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THREE MONTH PERIOD ENDED JUNE 30, 2014

PART I

(₹ in lacs, except share and per share data)

Particulars	Three month period ended			Year ended	
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014	
	Unaudited	Audited	Unaudited	Audited	
1 INCOME					
Revenue from operations	90,695	76,355	74,352	315,947	
Total income from operations	90,695	76,355	74,352	315,947	
2 EXPENSES					
(a) Employee costs	38,006	38,214	36,352	157,623	
(b) Travel related expenses (net of recoveries)	2,635	2,927	2,592	11,126	
(c) Professional fees	4,716	4,396	3,325	17,081	
(d) Other expenses	3,716	3,177	3,438	12,693	
(e) Depreciation and amortisation	1,683	1,608	1,611	6,435	
Total expenses	50,756	50,322	47,318	204,958	
3 Profit from operations before other income and tax	39,939	26,033	27,034	110,989	
4 Other income, net	14,860	15,169	15,883	62,092	
5 Profit before tax	54,799	41,202	42,917	173,081	
6 Tax expenses					
(a) Current tax	20,918	13,402	15,024	59,498	
(b) Deferred tax	(808)	(140)	(726)	(1,253)	
Total tax expenses	20,110	13,262	14,298	58,245	
7 Net profit for the period	34,689	27,940	28,619	114,836	
8 Paid up equity share capital (face value ₹ 5 each, fully paid)	4,208	4,207	4,204	4,207	
9 Reserves as per balance sheet of previous accounting year				841,283	
10 Earnings per share (face value ₹ 5 each, fully paid)					
(a) Basic (in ₹)	41.23	33.21	34.04	136.56	
(b) Diluted (in ₹)	41.08	33.08	33.94	135.98	

See accompanying note to the financial results

PART II

A PARTICULARS OF SHAREHOLDING					
1 Aggregate of Public Shareholding					
Number of shares	21,099,707	21,092,937	21,025,309	21,092,937	
Percentage of shareholding	25.07	25.07	25.01	25.07	
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of Shares	-	-	-	-	
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	
b) Non-encumbered					
Number of shares	63,051,197	63,051,197	63,051,197	63,051,197	
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	
Percentage of shares (as a % of the total share capital of the Company)	74.93	74.93	74.99	74.93	

B INVESTOR COMPLAINTS

Particulars	No. of Complaints
Complaints outstanding on April 01, 2014	0
Complaints received during the three month period ended June 30, 2014	3
Complaints disposed off during the three month period ended June 30, 2014	3
Complaints outstanding on June 30, 2014	0

Notes to financial results :

- The above unaudited standalone financial results for the three month period ended June 30, 2014 have been approved by the Board of Directors of the Company at its meeting held on August 7, 2014. The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the three month period ended June 30, 2014. There are no qualifications in the Limited Review Report issued by the Auditors.
- The figures for the three month period ended March 31, 2014 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2014 and unaudited published year-to-date figures up to December 31, 2013, being the end of the third quarter of the financial year, which were subjected to limited review.
- During the three month period ended June 30, 2014, the Company allotted 6,770 equity shares of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing ESOP schemes.
- Revenue from product licenses and related activities for the three month period ended March 31, 2014 includes prior quarters' revenue of ₹ 1,529 lacs.
- Employee costs for the three month period ended March 31, 2014 includes reversal of payroll taxes accrual related to prior quarters of ₹ 915 lacs. Employee costs for the three month period ended and year ended March 31, 2014 includes reversal of payroll taxes accrual related to prior year of ₹ 1,023 lacs.
- Employee costs for the three month period ended June 30, 2013 and year ended March 31, 2014 are net of ₹ 1,360 lacs pertaining to write back of bonus provision of earlier year no longer required.
- Particulars of other income, net

(₹ in lacs)

Particulars	Three month period ended			Year ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
	Unaudited	Audited	Unaudited	Audited
Interest income	15,267	14,550	11,121	51,396
Exchange (loss) gain, net	(601)	487	4,518	10,114
Miscellaneous income, net	194	132	244	582
Total	14,860	15,169	15,883	62,092

8 Reporting segmentwise revenue, results and capital employed, under clause 41 of the listing agreement

(₹ in lacs)

Particulars	Three month period ended			Year ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
	Unaudited	Audited	Unaudited	Audited
(a) Segment revenue				
Product licenses and related activities	75,180	59,631	56,754	244,265
IT solutions and consulting services	15,515	16,724	17,598	71,682
	90,695	76,355	74,352	315,947
(b) Segment results				
Product licenses and related activities	37,558	24,671	24,449	103,673
IT solutions and consulting services	4,005	3,018	4,268	14,502
	41,563	27,689	28,717	118,175
Interest income	15,267	14,550	11,121	51,396
Other un-allocable (expenses) income, net	(2,031)	(1,037)	3,079	3,510
Profit before taxes	54,799	41,202	42,917	173,081
(c) Capital employed				
Product licenses and related activities	52,092	49,031	57,669	49,031
IT solutions and consulting services	18,217	27,089	32,712	27,089
Unallocable	810,002	769,370	667,627	769,370
	880,311	845,490	758,008	845,490

Notes on segment information:

Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenues, deposits for premises and fixed assets. Segment liabilities primarily include deferred revenues, advance from customers, accrued employee costs and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

- 9 Mr. Hoshi D. Bhagwagar resigned as Company Secretary and Compliance Officer with effect from close of business hours of June 06, 2014
- 10 Previous period's / year's figures have been reclassified, where necessary, to conform with current period's / year's presentation
- 11 The above financial results are also available on the Company's website: www.oracle.com/financialservice

For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

**Mumbai, India
August 7, 2014**

**Chaitanya Kamat
Managing Director & Chief Executive Officer**