

Oracle Financial Services Software Limited

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Unaudited Standalone Financial Results for the Three and Six Month Period Ended September 30, 2014

(₹ in lacs, except share and per share data)

PART I

Particulars	Three month period ended			Six month period ended		Year ended
	September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 INCOME						
Revenue from operations	80,958	90,695	82,504	171,653	156,856	315,947
Total income from operations	80,958	90,695	82,504	171,653	156,856	315,947
2 EXPENSES						
(a) Employee costs	41,196	38,006	38,744	79,202	75,096	157,623
(h) Travel related expenses (net of recoveries)	2,197	2,635	2,751	4,832	5,343	11,126
(c) Professional fees	4,910	4,716	5,117	9,626	8,442	17,081
(d) Other expenses	3,225	3,716	3,162	6,941	6,600	12,693
(e) Deoreciation and amortisation	1,520	1,683	1,600	3,203	3,211	6,435
Total expenses	53,048	50,756	51,374	103,804	98,692	204,958
3 Profit from operations before other income and tax	27,910	39,939	31,130	67,849	58,164	110,989
4 Other income, net	14,867	14,860	15,949	29,727	31,832	62,092
5 Profit before tax	42,777	54,799	47,079	97,576	89,996	173,081
6 Tax expenses						
(a) Current tax	16,023	20,918	16,207	36,941	31,231	59,498
(b) Deferred tax	(779)	(808)	(258)	(1,587)	(984)	(1,253)
Total tax expenses	15,244	20,110	15,949	35,354	30,247	58,245
7 Net profit for the period	27,533	34,689	31,130	62,222	59,749	114,836
8 Paid up equity share capital (face value ₹ 5 each, fully paid)	4,229	4,208	4,205	4,229	4,205	4,207
9 Reserves as per balance sheet of previous accounting year						841,283
10 Earnings per share (face value ₹ 5 each, fully paid)						
(a) Basic (in ₹)	32.70	41.23	37.02	73.92	71.07	136.56
(b) Diluted (in ₹)	32.52	41.08	36.89	73.60	70.84	135.98

See accompanying note to the financial results

PART II

A PARTICULARS OF SHAREHOLDING						
1 Aggregate of Public Shareholding						
Number of shares	21,521,522	21,099,707	21,041,874	21,521,522	21,041,874	21,092,937
Percentage of shareholding	25.45	25.07	25.02	25.45	25.02	25.07
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of Shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	63,051,197	63,051,197	63,051,197	63,051,197	63,051,197	63,051,197
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the Company)	74.55	74.93	74.98	74.55	74.98	74.93

B INVESTOR COMPLAINTS

Particulars	No. of Complaints
Complaints outstanding on July 01, 2014	0
Complaints received during the three month period ended September 30, 2014	4
Complaints disposed off during the three month period ended September 30, 2014	4
Complaints outstanding on September 30, 2014	0

Notes to financial results :

- 1 The above unaudited standalone financial results for the three and six month period ended September 30, 2014 have been approved by the Board of Directors of the Company at its meeting held on November 12, 2014. The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the three and six month period ended September 30, 2014. There are no qualifications in the Limited Review Report issued by the Auditors.
- 2 During the three and six month period ended September 30, 2014, the Company allotted 421,815 and 428,585 equity shares, respectively, of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing ESOP schemes.
- 3 Employee costs for the year ended March 31, 2014 includes reversal of payroll taxes accrual related to prior year of ₹ 1,023 lacs.
- 4 Employee costs for the six month period ended September 30, 2013 and year ended March 31, 2014 are net of ₹ 1,360 lacs pertaining to write back of bonus provision of earlier year no longer required.
- 5 Particulars of other income, net

(₹ in lacs)

Particulars	Three month period ended			Six month period ended		Year ended
	September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Interest income	14,263	15,267	11,461	29,530	22,582	51,396
Exchange gain (loss), net	416	(601)	4,373	(185)	8,891	10,114
Miscellaneous income, net	188	194	115	382	359	582
Total	14,867	14,860	15,949	29,727	31,832	62,092

- 6 The Board of Directors of the Company declared an interim dividend of ₹ 485/- per equity share of face value of ₹ 5 each at its meeting held on September 12, 2014 and the same was distributed to the members of the Company during the three month period ended September 30, 2014.
- 7 Statement of assets and liabilities

(₹ in lacs)

Particulars	As at	
	September 30, 2014	March 31, 2014
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	4,229	4,207
(b) Reserves and surplus	433,726	841,283
	437,955	845,490
2 Share application money pending allotment	-	36
3 Non-current liabilities		
(a) Other long-term liabilities	1,791	1,744
(b) Long-term provisions	5,217	4,492
	7,008	6,236
4 Current liabilities		
(a) Trade payables	1,437	3,667
(b) Other current liabilities	72,340	110,656
(c) Short-term provisions	12,117	10,810
	85,894	125,133
TOTAL - EQUITY AND LIABILITIES	530,857	976,895
B ASSETS		
1 Non-current assets		
(a) Fixed assets	32,305	35,057
(b) Non-current investments	72,824	72,824
(c) Deferred tax assets	9,517	7,930
(d) Long-term loans and advances	48,249	57,673
(e) Other non-current assets	1,896	1,812
	164,791	175,296
2 Current assets		
(a) Trade receivables	74,116	115,699
(b) Cash and bank balances	223,723	618,663
(c) Short-term loans and advances	6,024	6,626
(d) Other current assets	62,203	60,611
	366,066	801,599
TOTAL - ASSETS	530,857	976,895

(₹ in lacs)

Particulars	Three month period ended			Six month period ended		Year ended
	September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Segment revenue	64,185	75,180	64,020	139,365	120,775	244,265
	16,773	15,515	18,484	32,288	36,081	71,682
	80,958	90,695	82,504	171,653	156,856	315,947
(b) Segment results	25,515	37,558	28,453	63,073	52,902	103,673
	3,659	4,005	4,654	7,664	8,922	14,502
	29,174	41,563	33,107	70,737	61,824	118,175
(c) Capital employed	14,263	15,267	11,461	29,530	22,582	51,396
	(660)	(2,031)	2,511	(2,691)	5,590	3,510
	42,777	54,799	47,079	97,576	89,996	173,081
(c) Capital employed	63,006	52,092	58,780	63,006	58,780	49,031
	15,147	18,217	38,551	15,147	38,551	27,089
	359,802	810,002	692,119	359,802	692,119	769,370
	437,955	880,311	789,450	437,955	789,450	845,490

Notes on segment information:**Segment revenue and expense:**

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenues, deposits for premises and fixed assets. Segment liabilities primarily include deferred revenues, advance from customers, accrued employee costs and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

9 Mr. Jayant Joshi has been appointed as Company Secretary and Compliance Officer with effect from September 29, 2014

10 Previous period's / year's figures have been reclassified, where necessary, to conform with current period's / year's presentation.

11 The above financial results are also available on the Company's website: www.oracle.com/financialservices

For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Mumbai, India
November 12, 2014

Chaitanya Kamat
Managing Director & Chief Executive Officer