

Oracle Financial Services Software Limited

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Unaudited Standalone Financial Results for the Three and Nine Month Period Ended December 31, 2015

(₹ in lacs, except per share data)

PART I	Particulars	Three month period ended			Nine month period ended		Year ended
		December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	March 31, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	Revenue from operations	89,071	83,717	80,627	262,169	252,280	334,110
	Total income from operations	89,071	83,717	80,627	262,169	252,280	334,110
2	EXPENSES						
	(a) Employee costs	43,403	40,278	41,260	124,946	120,462	159,737
	(b) Travel related expenses (net of recoveries)	3,599	3,496	3,208	9,901	8,040	10,738
	(c) Professional fees	4,362	3,970	4,434	11,979	14,060	18,671
	(d) Other expenses	2,637	1,697	3,300	8,734	10,241	14,847
	(e) Depreciation and amortisation	1,172	1,221	1,458	3,734	4,661	6,344
	Total expenses	55,173	50,662	53,660	159,294	157,464	210,337
3	Profit from operations before other income and tax	33,898	33,055	26,967	102,875	94,816	123,773
4	Other income, net	2,735	4,615	7,158	12,939	36,885	37,590
5	Profit before tax	36,633	37,670	34,125	115,814	131,701	161,363
6	Tax expenses						
	(a) Current tax	13,109	12,871	10,919	41,682	47,860	56,829
	(b) Deferred tax	129	539	(227)	(369)	(1,814)	(1,268)
	Total tax expenses	13,238	13,410	10,692	41,313	46,046	55,561
7	Net profit for the period	23,395	24,260	23,433	74,501	85,655	105,802
8	Paid up equity share capital (face value ₹ 5 each, fully paid)	4,241	4,239	4,229	4,241	4,229	4,231
9	Reserves as per balance sheet of previous accounting year						294,836
10	Earnings per share (face value ₹ 5 each, fully paid)						
	(a) Basic (in ₹)	27.59	28.65	27.71	87.96	101.59	125.38
	(b) Diluted (in ₹)	27.39	28.46	27.61	87.31	101.10	124.86
	See accompanying note to the financial results						

Notes to financial results :

- The above unaudited standalone financial results for the three and nine month period ended December 31, 2015 have been approved by the Board of Directors of the Company at its meeting held on February 10, 2016. The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the three and nine month period ended December 31, 2015. There are no qualifications in the Limited Review Report issued by the Auditors.
- During the three and nine month period ended December 31, 2015, the Company allotted 49,027 and 208,348 equity shares, respectively, of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing ESOP schemes of the Company.
- Other expenses for the nine month period ended December 31, 2015 include a provision of ₹ 1,545 lacs against equity investment and loan including interest thereon to a subsidiary company.
- Particulars of other income, net

(₹ in lacs)

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Interest income	3,500	6,388	5,163	16,407	34,693	40,481
Exchange (loss) gain, net	(963)	(2,256)	1,900	(3,635)	1,715	(3,563)
Miscellaneous income, net	198	483	95	167	477	672
Total	2,735	4,615	7,158	12,939	36,885	37,590

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Segment revenue						
Product licenses and related services	75,323	68,248	64,808	218,069	204,173	270,841
IT solutions and consulting services	13,748	15,469	15,819	44,100	48,107	63,269
	89,071	83,717	80,627	262,169	252,280	334,110
(b) Segment results						
Product licenses and related services	34,026	31,385	26,313	101,769	89,386	119,634
IT solutions and consulting services	1,516	3,336	2,162	7,390	9,826	11,129
	35,542	34,721	28,475	109,159	99,212	130,763
Interest income (expenses) income, net	3,500	6,388	5,163	16,407	34,693	40,481
Other un-allocable	(2,409)	(3,439)	487	(9,752)	(2,204)	(9,881)
Profit before taxes	36,633	37,670	34,125	115,814	131,701	161,363
(c) Capital employed						
Product licenses and related services	43,821	42,617	56,059	43,821	56,059	25,992
IT solutions and consulting services	8,659	11,327	15,921	8,659	15,921	12,055
Unallocable	328,122	301,070	389,663	328,122	389,663	261,021
	380,602	355,014	461,643	380,602	461,643	299,068

Notes on segment information:**Segment revenue and expense:**

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenues, deposits for premises and fixed assets. Segment liabilities primarily include deferred revenues, advance from customers, accrued employee costs and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

6 Previous period's / year's figures have been reclassified, where necessary, to conform with current period's / year's presentation.

7 The above financial results are also available on the Company's website: www.oracle.com/financialservices

For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Mumbai, India
February 10, 2016

Chaitanya Kamat
Managing Director & Chief Executive Officer