

Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063
 Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001
 CIN: L72200MH1989PLC053666
 Website: www.oracle.com/financialservices
 E-mail: investors-vp-ofss_in_grp@oracle.com

Audited Standalone Financial Results for the Year Ended March 31, 2016

(₹ in lacs, except share and per share data)

PART I

	Particulars	Quarter ended			Year ended	
		March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
		Audited	Unaudited	Audited	Audited	Audited
1	INCOME					
	Revenue from operations	86,512	89,071	81,830	348,681	334,110
	Total income from operations	86,512	89,071	81,830	348,681	334,110
2	EXPENSES					
	(a) Employee costs	41,741	43,403	39,275	166,687	159,737
	(b) Travel related expenses (net of recoveries)	3,442	3,599	2,698	13,343	10,738
	(c) Professional fees	4,410	4,362	4,611	16,389	18,671
	(d) Other expenses	7,091	2,637	4,606	15,825	14,847
	(e) Depreciation and amortisation	1,243	1,172	1,683	4,977	6,344
	Total expenses	57,927	55,173	52,873	217,221	210,337
3	Profit from operations before other income and tax	28,585	33,898	28,957	131,460	123,773
4	Other income, net	5,710	2,735	705	18,649	37,590
5	Profit before tax	34,295	36,633	29,662	150,109	161,363
6	Tax expenses					
	(a) Current tax	16,414	13,109	8,969	58,096	56,829
	(b) Deferred tax	(503)	129	546	(872)	(1,268)
	Total tax expenses	15,911	13,238	9,515	57,224	55,561
7	Net profit for the period	18,384	23,395	20,147	92,885	105,802
8	Paid up equity share capital (face value ₹ 5 each, fully paid)	4,243	4,241	4,231	4,243	4,231
9	Reserves as per balance sheet				294,660	294,836
10	Earnings per share (face value ₹ 5 each, fully paid)					
	(a) Basic (in ₹)	21.67	27.59	23.81	109.62	125.38
	(b) Diluted (in ₹)	21.58	27.39	23.73	109.03	124.86

See accompanying note to the financial results

Notes to financial results :

- The above standalone financial results have been approved by the Board at its meeting held on May 11, 2016. There are no qualifications in the report issued by the Auditors
- The figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2016 and March 31, 2015 respectively and unaudited published year-to-date figures up to December 31, 2015 and December 31, 2014 respectively, being the end of the third quarter of the respective financial years, which were subjected to limited review.
- During the quarter and year ended March 31, 2016, the Company allotted 32,971 and 241,319 equity shares, respectively, of face value of ₹ 5 each on exercise of stock options by the eligible employees under the prevailing ESOP schemes of the Company.
- Other expenses for the year ended March 31, 2016 include a provision of ₹1,545 lacs against equity investment and loan including interest thereon to a subsidiary company.
- Current tax charge for the quarter and year ended March 31, 2016 includes provision made in relation to foreign tax receivable of ₹ 4,130 lacs.

6 Particulars of other income, net

(₹ in lacs)

Particulars	Quarter ended			Year ended	
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
	Audited	Unaudited	Audited	Audited	Audited
Interest income	3,450	3,500	5,788	19,857	40,481
Exchange gain / (loss), net	1,786	(963)	(5,278)	(1,849)	(3,563)
Miscellaneous income, net	474	198	195	641	672
Total	5,710	2,735	705	18,649	37,590

Exchange loss for the quarter ended March 31, 2015 includes prior quarters loss of ₹ 3,608 lacs.

7 The Board of Directors of the Company has recommended a final dividend of ₹ 100 per equity share of face value of ₹ 5 each for the financial year 2015-16. The final dividend shall be payable subject to the approval of the shareholders.

8 Statement of assets and liabilities

(₹ in lacs)

Particulars	As at	
	March 31, 2016	March 31, 2015
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	4,243	4,231
(b) Reserves and surplus	294,660	294,836
	298,903	299,067
2 Share application money pending allotment	30	6
3 Non-current liabilities		
(a) Other long-term liabilities	1,556	1,766
(b) Long-term provisions	6,339	5,768
	7,895	7,534
4 Current liabilities		
(a) Trade payables	2,657	2,426
(b) Other current liabilities	78,008	76,047
(c) Short-term provisions	117,193	195,245
	197,858	273,718
TOTAL - EQUITY AND LIABILITIES	504,686	580,325
B ASSETS		
1 Non-current assets		
(a) Fixed assets	26,397	29,757
(b) Non-current investments	72,103	72,824
(c) Deferred tax assets	10,070	9,198
(d) Long-term loans and advances	61,934	64,716
(e) Other non-current assets	1,917	1,962
	172,421	178,457
2 Current assets		
(a) Trade receivables	80,043	69,108
(b) Cash and bank balances	217,368	301,541
(c) Short-term loans and advances	7,709	4,789
(d) Other current assets	27,145	26,430
	332,265	401,868
TOTAL - ASSETS	504,686	580,325

Particulars	Quarter ended			Year ended	
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
	Audited	Unaudited	Audited	Audited	Audited
(a) Segment revenue					
Product licenses and related activities	73,569	75,323	66,668	291,638	270,841
IT solutions and consulting services	12,943	13,748	15,162	57,043	63,269
	86,512	89,071	81,830	348,681	334,110
(b) Segment results					
Product licenses and related activities	32,306	34,026	30,248	134,075	119,634
IT solutions and consulting services	533	1,516	1,303	7,923	11,129
	32,839	35,542	31,551	141,998	130,763
Interest income	3,450	3,500	5,788	19,857	40,481
Other un-allocable (expenses) income, net	(1,994)	(2,409)	(7,677)	(11,746)	(9,881)
Profit before taxes	34,295	36,633	29,662	150,109	161,363
(c) Capital employed					
Product licenses and related activities	35,701	43,821	25,992	35,701	25,992
IT solutions and consulting services	5,565	8,659	12,055	5,565	12,055
Unallocable	257,637	328,122	261,021	257,637	261,021
	298,903	380,602	299,068	298,903	299,068

Notes on segment information:**Segment revenue and expense:**

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenues, deposits for premises and fixed assets. Segment liabilities primarily include deferred revenues, advance from customers, accrued employee costs and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

10 Previous quarter's / year's figures have been reclassified, where necessary, to conform with current quarter's / year's presentation.

11 The above financial results are also available on the Company's website: www.oracle.com/financialservices

For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Mumbai, India
May 11, 2016

Chaitanya Kamat
Managing Director & Chief Executive Officer