

Oracle Financial Services Software Limited

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Unaudited Standalone Financial Results for the Three Month Period Ended June 30, 2015

(₹ in lacs, except share and per share data)

PART I

Particulars	Three month period ended			Year ended
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
	Unaudited	Audited	Unaudited	Audited
1 INCOME				
Revenue from operations	89,381	81,830	90,695	334,110
Total income from operations	89,381	81,830	90,695	334,110
2 EXPENSES				
(a) Employee costs	41,265	39,275	38,006	159,737
(b) Travel related expenses (net of recoveries)	2,806	2,698	2,635	10,738
(c) Professional fees	3,647	4,611	4,716	18,671
(d) Other expenses [Refer note 4]	4,400	4,606	3,716	14,847
(e) Depreciation and amortisation	1,341	1,683	1,683	6,344
Total expenses	53,459	52,873	50,756	210,337
3 Profit from operations before other income and tax	35,922	28,957	39,939	123,773
4 Other income, net	5,589	705	14,860	37,590
5 Profit before tax	41,511	29,662	54,799	161,363
6 Tax expenses				
(a) Current tax	15,702	8,969	20,918	56,829
(b) Deferred tax	(1,037)	546	(808)	(1,268)
Total tax expenses	14,665	9,515	20,110	55,561
7 Net profit for the period	26,846	20,147	34,689	105,802
8 Paid up equity share capital (face value ₹ 5 each, fully paid)	4,232	4,231	4,208	4,231
9 Reserves as per balance sheet of previous accounting year				294,836
10 Earnings per share (face value ₹ 5 each, fully paid)				
(a) Basic (in ₹)	31.72	23.81	41.23	125.38
(b) Diluted (in ₹)	31.55	23.73	41.08	124.86

See accompanying note to the financial results

PART II

A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
Number of shares	21,579,317	21,563,662	21,099,707	21,563,662
Percentage of shareholding	25.50	25.48	25.07	25.48
2 Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
Number of Shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-Encumbered				
Number of shares	63,051,197	63,051,197	63,051,197	63,051,197
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
Percentage of shares (as a % of the total share capital of the Company)	74.50	74.52	74.93	74.52

B INVESTOR COMPLAINTS

Particulars	No. of Complaints
Complaints outstanding on April 01, 2015	0
Complaints received during the three month period ended June 30, 2015	1
Complaints disposed off during the three month period ended June 30, 2015	1
Complaints outstanding on June 30, 2015	0

Notes to financial results :

- The above unaudited standalone financial results for the three month period ended June 30, 2015 have been approved by the Board of Directors of the Company at its meeting held on August 6, 2015. The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the three month period ended June 30, 2015. There are no qualifications in the Limited Review Report issued by the Auditors.
- The figures for the three month period ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and unaudited published year-to-date figures up to December 31, 2014, being the end of the third quarter of the financial year, which were subjected to limited review.
- During the three month period ended June 30, 2015, the Company allotted 15,655 equity shares, respectively, of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing ESOP schemes.
- Other expenses for the three month period ended June 30, 2015 include a provision of ₹ 1,545 lacs against equity investment and loan including interest thereon to a subsidiary company.
- Particulars of other income, net

(₹ in lacs)

Particulars	Three month period ended			Year ended
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
	Unaudited	Audited	Unaudited	Audited
Interest income	6,519	5,788	15,267	40,481
Exchange loss, net	(416)	(5,278)	(601)	(3,563)
Miscellaneous income, net	(514)	195	194	672
Total	5,589	705	14,860	37,590

Exchange loss for the three month period ended March 31, 2015 includes prior quarters loss of ₹ 3,608 lacs.

- Reporting segmentwise revenue, results and capital employed, under clause 41 of the listing agreement

(₹ in lacs)

Particulars	Three month period ended			Year ended
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
	Unaudited	Audited	Unaudited	Audited
(a) Segment revenue				
Product licenses and related activities	74,498	66,668	75,180	270,841
IT solutions and consulting services	14,883	15,162	15,515	63,269
	89,381	81,830	90,695	334,110
(b) Segment results				
Product licenses and related activities	36,358	30,248	37,558	119,634
IT solutions and consulting services	2,538	1,303	4,005	11,129
	38,896	31,551	41,563	130,763
Interest income	6,519	5,788	15,267	40,481
Other un-allocable expenses, net	(3,904)	(7,677)	(2,031)	(9,881)
Profit before taxes	41,511	29,662	54,799	161,363
(c) Capital employed				
Product licenses and related activities	39,009	25,992	52,092	25,992
IT solutions and consulting services	6,481	12,055	18,217	12,055
Unallocable	281,379	261,021	810,002	261,021
	326,869	299,068	880,311	299,068

Notes on segment information:

Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenues, deposits for premises and fixed assets. Segment liabilities primarily include deferred revenues, advance from customers, accrued employee costs and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

- 7 Mr. Jayant Joshi relinquished the position as the Company Secretary and Compliance Officer with effect from May 31, 2015. The Board of Directors at its meeting held on May 15, 2015 has appointed Mr. Onkarnath Banerjee as the Company Secretary and Compliance Officer of the Company effective June 1, 2015.
- 8 Mr. Willaim Corey West, Non Executive Non Independent Director of the Company, resigned with effect from close of business hours of July 22, 2015.
- 9 Ms. Maria Smith was appointed as Additional Director of the Company, in the capacity of Non Executive Non Independent Director, on July 23, 2015.
- 10 Mr. Sridhar Srinivasan was appointed as Additional Director of the Company, in the capacity of Non Executive Independent Director, on July 23, 2015.
- 11 Previous period's / year's figures have been reclassified, where necessary, to conform with current period's / year's presentation.
- 12 The above financial results are also available on the Company's website: www.oracle.com/financialservices

For and on behalf of the Borad of Directors
Oracle Financial Services Software Limited

**Mumbai, India
August 6, 2015**

Chaitanya Kamat
Managing Director & Chief Executive Officer