

Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063
 Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001
 CIN: L72200MH1989PLC053666
 Website: www.oracle.com/financialservices
 E-mail: investors-vp-ofss_in_grp@oracle.com

Unaudited Standalone Financial Results for the Three and Six Month Period Ended September 30, 2015

(₹ in lacs, except share and per share data)

PART I

Particulars	Three month period ended			Six month period ended		Year ended
	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 INCOME						
Revenue from operations	83,717	89,381	80,958	173,098	171,653	334,110
Total income from operations	83,717	89,381	80,958	173,098	171,653	334,110
2 EXPENSES						
(a) Employee costs	40,278	41,265	41,196	81,543	79,202	159,737
(b) Travel related expenses (net of recoveries)	3,496	2,806	2,197	6,302	4,832	10,738
(c) Professional fees	3,970	3,647	4,910	7,617	9,626	18,671
(d) Other expenses	1,697	4,400	3,225	6,097	6,941	14,847
(e) Depreciation and amortisation	1,221	1,341	1,520	2,562	3,203	6,344
Total expenses	50,662	53,459	53,048	104,121	103,804	210,337
3 Profit from operations before other income and tax	33,055	35,922	27,910	68,977	67,849	123,773
4 Other income, net	4,615	5,589	14,867	10,204	29,727	37,590
5 Profit before tax	37,670	41,511	42,777	79,181	97,576	161,363
6 Tax expenses						
(a) Current tax	12,871	15,702	16,023	28,573	36,941	56,829
(b) Deferred tax	539	(1,037)	(779)	(498)	(1,587)	(1,268)
Total tax expenses	13,410	14,665	15,244	28,075	35,354	55,561
7 Net profit for the period	24,260	26,846	27,533	51,106	62,222	105,802
8 Paid up equity share capital (face value ₹ 5 each, fully paid)	4,239	4,232	4,229	4,239	4,229	4,231
9 Reserves as per balance sheet of previous accounting year						294,836
10 Earnings per share (face value ₹ 5 each, fully paid)						
(a) Basic (in ₹)	28.65	31.72	32.70	60.37	73.92	125.38
(b) Diluted (in ₹)	28.46	31.55	32.52	59.97	73.60	124.86
See accompanying note to the financial results						

PART II

A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
Number of shares	21,722,983	21,579,317	21,521,522	21,722,983	21,521,522	21,563,662
Percentage of shareholding	25.62	25.50	25.45	25.62	25.45	25.48
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of Shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	63,051,197	63,051,197	63,051,197	63,051,197	63,051,197	63,051,197
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the Company)	74.38	74.50	74.55	74.38	74.55	74.52

B INVESTOR COMPLAINTS

Particulars	No. of Complaints
Complaints outstanding on July 01, 2015	0
Complaints received during the three month period ended September 30, 2015	7
Complaints disposed off during the three month period ended September 30, 2015	7
Complaints outstanding on September 30, 2015	0

Notes to financial results :

- 1 The above unaudited standalone financial results for the three and six month period ended September 30, 2015 have been approved by the Board of Directors of the Company at its meeting held on November 5, 2015. The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the three and six month period ended September 30, 2015. There are no qualifications in the Limited Review Report issued by the Auditors.
- 2 During the three and six month period ended September 30, 2015, the Company allotted 143,666 and 159,321 equity shares, respectively, of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing ESOP schemes.
- 3 Other expenses for the three month period ended June 30, 2015 include a provision of ₹ 1,545 lacs against equity investment and loan including interest thereon to a subsidiary company.
- 4 Particulars of other income, net

(₹ in lacs)

Particulars	Three month period ended			Six month period ended		Year ended
	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Interest income	6,388	6,519	14,263	12,907	29,530	40,481
Exchange (loss) gain, net	(2,256)	(416)	416	(2,672)	(185)	(3,563)
Miscellaneous income, net	483	(514)	188	(31)	382	672
Total	4,615	5,589	14,867	10,204	29,727	37,590

- 5 Statement of assets and liabilities

(₹ in lacs)

Particulars	As at	
	September 30, 2015	March 31, 2015
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	4,239	4,231
(b) Reserves and surplus	350,775	294,836
	355,014	299,067
2 Share application money pending allotment	88	6
3 Non-current liabilities		
(a) Other long-term liabilities	1,467	1,766
(b) Long-term provisions	6,112	5,768
	7,579	7,534
4 Current liabilities		
(a) Trade payables	1,839	2,426
(b) Other current liabilities	71,184	76,047
(c) Short-term provisions	13,462	195,245
	86,485	273,718
TOTAL - EQUITY AND LIABILITIES	449,166	580,325
B ASSETS		
1 Non-current assets		
(a) Fixed assets	27,412	29,757
(b) Non-current investments	72,103	72,824
(c) Deferred tax assets	9,696	9,198
(d) Long-term loans and advances	60,355	64,716
(e) Other non-current assets	1,867	1,962
	171,433	178,457
2 Current assets		
(a) Trade receivables	56,094	69,108
(b) Cash and bank balances	157,221	301,541
(c) Short-term loans and advances	8,234	4,789
(d) Other current assets	56,184	26,430
	277,733	401,868
TOTAL - ASSETS	449,166	580,325

(₹ in lacs)

Particulars	Three month period ended			Six month period ended		Year ended
	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Segment revenue						
Product licenses and related activities	68,248	74,498	64,185	142,746	139,365	270,841
IT solutions and consulting services	15,469	14,883	16,773	30,352	32,288	63,269
	83,717	89,381	80,958	173,098	171,653	334,110
(b) Segment results						
Product licenses and related activities	31,385	36,358	25,515	67,743	63,073	119,634
IT solutions and consulting services	3,336	2,538	3,659	5,874	7,664	11,129
	34,721	38,896	29,174	73,617	70,737	130,763
Interest income	6,388	6,519	14,263	12,907	29,530	40,481
Other un-allocable (expenses) income, net	(3,439)	(3,904)	(660)	(7,343)	(2,691)	(9,881)
Profit before taxes	37,670	41,511	42,777	79,181	97,576	161,363
(c) Capital employed						
Product licenses and related activities	42,617	39,009	63,006	42,617	63,006	25,992
IT solutions and consulting services	11,327	6,481	15,147	11,327	15,147	12,055
Unallocable	301,070	281,379	359,802	301,070	359,802	261,021
	355,014	326,869	437,955	355,014	437,955	299,068

Notes on segment information:**Segment revenue and expense:**

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenues, deposits for premises and fixed assets. Segment liabilities primarily include deferred revenues, advance from customers, accrued employee costs and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

7 Previous period's / year's figures have been reclassified, where necessary, to conform with current period's / year's presentation.

8 The above financial results are also available on the Company's website: www.oracle.com/financialservices

For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Mumbai, India
November 5, 2015

Chaitanya Kamat
Managing Director & Chief Executive Officer