

ORACLE HEALTHCARE PROVIDER SUPPLY CHAIN ANALYTICS

ACCURATELY MEASURE

SUPPLY CHAIN PERFORMANCE

KEY FEATURES

- 200+ pre-defined reports grouped together
- 30+ Pages encompassing six dashboards:
 - Summary
 - Financial Performance Dashboard
 - Inventory Dashboard
 - Operational Performance Dashboard
 - Supplier Performance Products Dashboard
 - Products Dashboard
- Targets and variances

KEY BENEFITS

- Increase value of data analysis to make strategic business decisions
- Respond to evolving supply chain dynamics
- Leverage productized solutions that are innately integrated with Oracle technology for optimal performance

Oracle Healthcare Provider Supply Chain Analytics allows healthcare organizations to make more informed decisions that improve cost savings, operational efficiencies and outcomes for care delivery. Oracle Healthcare Provider Supply Chain Analytics (OPSCA) measures supply chain performance while accelerating transparency and access to an integrated analytics view. It gives insights into key business problems and accelerates insights and improvements. Integrated with key Oracle products for measurement across the organization, Oracle Healthcare Provider Supply Chain Analytics helps to establish, review and manage near “real time” performance against targets or budget indicators. Organizations will quickly see improvements in efficiency that positively impact costs, outcomes, and satisfaction. At the same time, organizations will be able to decrease manual efforts to free analysts for value-added projects, all while delivering superior end-user experience, access and interaction.

Oracle Healthcare Provider Supply Chain Analytics is a component of Oracle Enterprise Healthcare Analytics solution. Oracle Enterprise Healthcare Analytics suite provides a foundation upon which organizations can leverage prebuilt business intelligence, analytic, and performance management applications to make more informed decisions that improve cost savings, operational efficiencies and outcomes for care delivery.

Driving Value from the Supply Chain Cost

Supply expense can be as high as 35-45% of a health system’s total operating expense, placing pressures on margin and profitability in an already competitive and resource constrained environment. The timely availability of the right item(s) and service(s) and cost-effective procurement and are critical for patient safety and outcomes. Healthcare providers need measures that support supply chain operations across the health system to enable decision-making based on an integrated view of clinical and other operational data.

As a healthcare provider, you must look to maintain or grow margin strength, but also manage costs and budgets with pinpoint accuracy. Pressure to deliver optimal patient care, service quality and outcomes must operate within the constructs of safety for staff and patients. Recalled products, just-in-time delivery and the assurance products are sourced to maximize buying value and available at the right place and right time require key performance indicators and insight throughout the process.

The pace of technology innovations and the time needed to assess for adoption in healthcare can be at odds, but there is a solution. A successful purchasing department must keep pace with both while increasing regulatory oversight. The expansion of access to care and level of service offerings means more goods and services to manage, including consigned items e.g., orthopedic implants. Often, clinical and specialized knowledge are needed for procurement of many clinical items.

Meeting Supply Chain Challenges

Gaining insights to cost structure will have a positive impact on financial performance. Financial executives, supply chain management, and department managers can better analyze purchased goods and services costs to enable agility in new contracting methods, e.g. Accountable Care Organizations. By optimizing resources and procurement processes, Oracle Healthcare Provider Supply Chain Analytics helps minimize procurement inefficiencies.

Your staff time will spend less time tactical issues and increase value added procurement optimization activities. Off contract spending and procurement of specialty items not vetted are reduced with reporting oversight that gives back control. Rather, Oracle Healthcare Provider Supply Chain Analytics enables the move to strategic decision-making and performance management.

Better Insights, Better Decisions

Oracle Healthcare Provider Supply Chain Analytics helps you manage the end-to-end supply processes efficiently and effectively. Gain an enterprise view of supply chain activities from request to recall that enable timely and data driven decision-making and performance management. Through improved resource utilization and operational efficiencies, productized measures reduce manual efforts to create measures in spreadsheets and databases. OPSCA boasts extensibility that allows flexibility to focus on unique and priority areas.. Reports and metrics are refreshed as data is renewed to identify immediate insights.

Gain a Holistic View of Procurement and Spend

Oracle Healthcare Provider Supply Chain Analytics helps you gain detailed visibility into direct and indirect spending, and identify opportunities for consolidation and reduction of costs. Identify spend and utilization for specialty and clinician preference product categories and items, creating the ability to reduce spending through stronger strategic sourcing initiatives. Critical to every purchasing manager, you can now monitor price, delivery, and product quality to determine best - and worst - performing suppliers and Tier 1 and Tier 2 Supplier Diversity Spend.

Oracle Healthcare Provider Supply Chain Analytics helps create an understanding of performance of inventory and central supply processes that addresses recalls, expired products and consignment items as well as day-to-day business improvement. Management is now able to improve contract usage, compliance and diversity spend reporting that help identify quality improvements and increase efficiency of internal processes across the organization.

Oracle Healthcare Provider Supply Chain Analytics promotes improved safety and care outcomes, standardization and best practices all combined with Oracle's deep industry and technical expertise. As a productized and enterprise capable solution, Oracle Healthcare Provider Supply Chain Analytics is a leading healthcare industry solution for integrating workflow management with business intelligence.

Contact Us

For more information about Oracle Healthcare Provider Supply Chain Analytics, visit <http://www.oracle.com/us/industries/healthcare/058441.html> or call +1.800.ORACLE1 to speak to an Oracle representative.



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