ORACLE INSURANCE

Oracle Insurance provides a complete, modern insurance software solution from infrastructure to core insurance processing. Supporting more than 2,000 insurers globally and growing, Oracle Insurance offers end-to-end solutions encompassing sales, service, insurance administration, financials and more. Oracle Insurance enables business transformation by helping you get new products to market faster and improving overall operational efficiencies.

A Clear Vision for Insurance

The insurance industry has specific needs that set it apart from other markets. Insurers have unique risk management requirements, face increasingly complex regulatory challenges, need to manage a diverse distribution chain involving multiple parties, and face a rising demand from customers for competitive new products and clear, consistent communications.

To meet these challenges, Oracle Insurance provides a complete, modern and innovative insurance software solution, from technology and business infrastructure to core insurance processing. Oracle’s open, standards-based, end-to-end suite helps insurers get new products to market faster and improve overall operational efficiencies.

Oracle’s vision for insurance applications is simple: deliver complete solutions that enable business transformation. Oracle’s commitment is to be the leading provider of applications to the insurance industry, enable innovation and inspire change, continuously invest in new technology, and expand globally.

Oracle Insurance Solution Footprint

Oracle Insurance delivers next-generation, open, and standards-based applications designed to integrate easily with each other, and with third-party or custom-developed applications. In addition, Oracle Insurance applications are supported by Oracle’s world-class technology infrastructure—including Oracle’s database, middleware, BPEL and security products. The Oracle Insurance solution footprint is designed to reduce total cost of ownership, build on insurance technology standards, and enable overall business agility.
Oracle Insurance Solution Footprint

**Rating and Underwriting**
Oracle Insurance offers a highly configurable, rules-based, stand-alone rating engine that enables accurate risk pricing and lets insurers run “what-if” scenarios against their book of business. Oracle Insurance Insbridge Rating and Underwriting not only reduces the cost of maintaining more than one rating engine, but enables insurers to write business based on multiple pricing tiers, thus improving risk management. In addition, Insbridge is Web-based, allowing it to integrate easily with producer Web portals, thus enabling insurers to expand their distribution channels.

**Policy Administration**
Oracle Insurance Policy Administration provides a flexible, rules-based environment for rapidly bringing new products to market. With its Web-based architecture, and a rules palette that lets business users easily configure new insurance products, Oracle Insurance Policy Administration allows carriers to improve speed to market, consolidate policy admin systems across lines of business, and create new, competitive products to keep up with rapidly changing market demands.

**Insurance CRM**
Siebel for Insurance CRM offers leading CRM for the insurance industry. This solution capability extends from “simple CRM” to support of sales and service for complex group businesses. It lets you maintain current and comprehensive customer portfolios, improve referral management effectiveness and leverage customer information for up-sell and cross-sell opportunities.

**Insurance Billing**
Oracle Financial Services Revenue Management and Billing for Insurance offers a stand-alone premium billing solution. This next-generation solution provides the complete revenue management and collections capabilities required to support the complex billing and collection arrangements found in the insurance industry.
Claims
Oracle Insurance Claims offers a comprehensive property and casualty claims management system based on the Siebel platform. Pre-integrated with Oracle E-Business Suite and PeopleSoft Financials, Oracle Insurance Claims provides complete claims handling functionality from first notice of loss to claims settlement, with proven scalability required to meet the needs of our largest insurance customers. It also provides unparalleled analytics to help insurers identify fraud, find subrogation opportunities, and reduce claims costs enterprise-wide.

ERP
Oracle’s enterprise resource planning (ERP) offerings around financials, human capital management and procurement have been implemented at hundreds of insurance companies worldwide and provide comprehensive operations support. Oracle’s ERP offerings for the insurance industry include Oracle’s PeopleSoft products and Oracle E-Business Suite.

Customer Communications Management
Document automation plays a critical role in the insurance life cycle. Oracle’s customer communications management offerings provide complete document automation capabilities across all operational areas. Oracle Documaker helps manage the entire life cycle of a policy, improve customer communications, and produce compelling marketing, branding and cross-selling messages.

Data Exchange, Distribution and Channel Management
Oracle Insurance Data Exchange is the largest data exchange services for life and health insurance and annuities in North America. Carriers, brokers, agencies and service providers use Oracle Insurance Data Exchange to send and receive information on new business, policy status, commission statements and more. Oracle Insurance General Agent is a complete office automation solution for brokerage general agencies. Integrated with Oracle Insurance Data Exchange, Oracle Insurance General Agent takes new business submissions to the next level of automation. Together, these offerings provide straight-through processing for life and fixed annuities, allowing carriers to expand their reach among independent producers, while reducing the maintenance costs associated with custom-built or one-off distribution services.

Compliance, Operations and Enterprise Performance Management
Oracle’s insurance offering is well-rounded with platform solutions such as insurance-specific master data management (MDM) applications and business intelligence applications that cover operational and strategic planning aspects. Oracle Insurance Compliance Tracker automates state filings in the U.S. and provides support for new product development processes.

Integration and Collaboration
Oracle’s intention is to integrate our insurance applications to create more efficient solutions. To that end, Oracle offers the Oracle Application Integration Architecture (AIA) Insurance Foundation Pack. The Oracle AIA Insurance Foundation Pack enables
you to accelerate application integrations, using a proven model and flexible composite business processes, making all of your applications—whether they are Oracle, third-party or custom developed applications—work as one unified product. The Oracle AIA: Insurance Foundation Pack delivers an insurance-specific business process model and enterprise business objects along with enterprise business services to minimize integration cost and risk.

**Deep Domain Expertise**

The management team of Oracle Insurance has decades of combined experience working with and for major insurers. In addition, Oracle Insurance customers can expect to benefit from the deep domain expertise of the Oracle Insurance professional services team, Oracle University, and round-the-clock global support.

**Clearly Different**

With Oracle Insurance, you get more than other vendors. In addition to worldwide 24x7 support and leading technology, Oracle Insurance provides an industry-specific offering for managing the entire insurance enterprise—sales, service, administration, financials, and enterprise infrastructure. Oracle Insurance offers a complete suite of best-in-class insurance applications to support your business.

**Contact Us**

For more information about Oracle Insurance, please visit oracle.com/insurance or call +1.800.735.6620 to speak to an Oracle representative.

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