The Bottom Line Potential of Inventory Accuracy

Achieving an accurate perpetual inventory that omnichannel retailers can trust.

There is a big opportunity here for improvement.

Modern Retailing Solutions Are Better Together:

- Nuts and Bolts of Inventory Accuracy:

- With over 5,280 customers worldwide, Oracle is empowering commerce around the globe

- reduction in implementation time and total cost of ownership.

- The bottom-line potential of increased inventory accuracy is enormous. According to the Auburn University RFID Lab, the average level of inventory accuracy for U.S. retailers is 65%.

- That's about a $45M increase in gross sales with Oracle Retail.

Modern Retailing Solutions and Better Together:

- You can Achieve 93% inventory accuracy with Oracle Retail Store Operations Cloud Services. The solution enables employee efficiency for improved store inventory accuracy that feeds into Oracle Retail Merchandising System's single view of inventory across your entire network (Stores, Warehouses and more).

- Merchandising also handles all the financial valuation for a seamless loop of real-time data, grounded in 1 version of the truth.

Modern Retail Facts:

- 50-55% want to reserve items online for in-store pick-up the same day

- 54% want ability to reserve items online for in-store pick-up the same day or the next day

- 65% inventory accuracy delivers a 1% sales lift

- If a store managed to raise its accuracy from 65% to 93% in annual revenue that's about a 9% increase in gross sales with no other investment required.

- There is a big opportunity here for improvement.

Modern Retail Facts:

- According to a study by Retail in 4D, 72% of shoppers expect real-time updates on the location of an item throughout the delivery process.

- 54% find products available now in store or available for delivery important

- 54% want to check product stock on a mobile device while in the store

- 65% inventory accuracy delivers a 1% sales lift

- If a store managed to raise its accuracy from 65% to 93% in annual revenue that's about a 9% increase in gross sales with no other investment required.

SOLUTION BENEFITS

- 100% EFFICIENT inventory usage

- 50% REDUCTION in implementation time and TCO

- 80% INCREASE in productivity through more streamlined integrated processes

- 200% SUPPORTED merchandising processes, driven by science

READ OUR INVENTORY BLOG

The New Topography of Retail Report

Source: Retail in 4D

Source: The New Topography of Retail Report

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