

# Managing the Dodd-Frank Act

Driven by regulations from more than 22 agencies, financial services organizations are focused on meeting the demands of the Dodd-Frank Act...and the pressure is mounting.

## ESCALATING REGULATION



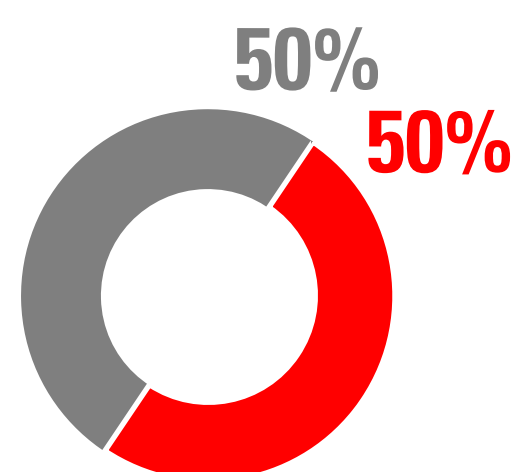
The expanded reach of regulation is growing and shows no sign of stopping.



Multiple agencies are responsible for driving the expanded reach of regulation

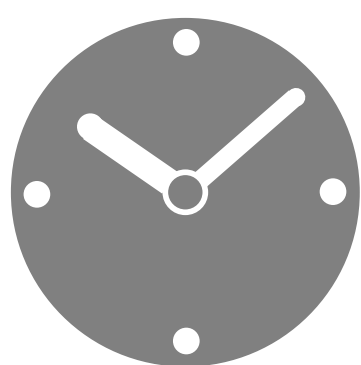
23,000

Number of pages of financial services industry regulations provided by Dodd-Frank



Only 50% of the Dodd-Frank Act has been implemented

## PREPARATION IS IMPORTANT

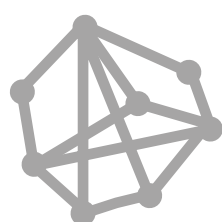


Even though the Dodd-Frank Act was conceived in 2008, organizations are still struggling to be fully prepared



Only 30% consider themselves to be very well prepared for Dodd-Frank regulation

## ESCALATING COST OF COMPLIANCE



With the greater demands of regulation, organizations have to allocate more resources in order to achieve compliance—adding complexity to an already complicated industry.

\$3B  
3,000

\$3B and 3,000 people are dedicated to mastering regulation.

Source: Jamie Dimon, chairman and CEO, JP Morgan Chase

\$518B

Cost of regulatory expansion between 2008–2012

Source: Mercatus Center, George Mason University and American Action Forum

## PREPARATION IS KEY

For further insight on how you can take control of regulatory compliance and make the changes required to ensure demands are being met in a complex industry, visit [www.oracle-eppm.com/fsi/](http://www.oracle-eppm.com/fsi/)

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“Coming to Terms with the Dodd-Frank Act—Balancing Strategic Considerations and Tactical Implications,” Accenture, 2013.

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