ORACLE RETAIL STORE INVENTORY MANAGEMENT

In today’s customer-centric environment, one of the biggest challenges a retailer faces is lost sales opportunities caused by out of stock positions or worse, because the store associate was unable to locate an item. A store inventory system helps you maintain accurate inventory positions, track where that inventory is, and can provide visibility to this information for all channels, saving the sale.

Managing In-Store Inventory Activities

Oracle Retail Store Inventory Management can provide inventory position visibility, streamline in-store activities, improve merchandise management and productivity, reduce labor costs, support remote store processes, and manage store-level profit and loss. Using a high-speed internet connection and portable handheld wireless devices, store managers and store personnel can now quickly and easily perform an array of in-store operations, including receiving merchandise, managing physical inventories, conducting stock counts, ordering merchandise, and transferring stock.

Figure 1. Oracle Retail Store Inventory Management Stock Item Detail
Benefits of Store Inventory Management

- Prevents stock-outs and overstock using in-store location level tracking
- Helps “save the sale” by using real-time cross-store inventory access
- Maximizes staff availability to customers for improved customer service and satisfaction
- Streamlines in-store processes for increased efficiency
- Improves control of inventory management, for reduced carrying costs
- Minimizes the need for extensive staff training
- Enables the performance of back-office business functions anywhere in the store
- Facilitates the rapid delivery of merchandise to the sales floor, so that customers find the items they want
- Allows the tracking of merchandise movement within the supply chain for improved visibility
- Assists with maintaining accurate perpetual inventory with full inventory stock count capability

Key Features of Store Inventory Management

- Near real-time data updates to merchandising systems
- Direct inventory updates from point-of-sale systems
- Create and ship transfers from the store
- Receive Direct Store Delivery (DSD), purchase orders, transfers and warehouse deliveries
- Receive inbound Advanced Shipping Notice (ASN), cartons and pallets
- Create on the fly supplier deliveries with or without existing purchase order
- Access item, supplier and container data
- Access key inventory information, including available on-hand stock and quantities in transit for any store in the company
- Create unit and financial inventory adjustments
- Perform stock counts—24 hours a day, 7 days a week
- Complete in-store shelf replenishment
- Create Return to Vendor (RTV) for sellable and unsellable merchandise
- Setup, receive, track and manage UINs (Unique Identification Numbers)
- Manage with Role-based security; store controlled, LDAP or a hybrid
- Reserve inventory for customer orders
Oracle Retail Store Inventory Management is fully integrated with the Oracle Retail Merchandising System, Oracle Retail Warehouse Management System, Oracle Retail Price Management and Oracle Retail Point-of-Service to provide near real-time data communications between individual stores and the corporate office—eliminating the need for nightly batch processing. With real-time access to the store data across the organization, Oracle Retail Store Inventory Management helps ensure that business decisions are based on timely, accurate information.

Oracle Retail Store Inventory Management, coupled with the Oracle Retail Merchandising System, provides the power and processes behind day-to-day buying and selling activities with easy-to-use features that minimize the need for extensive training, IT experience, or expensive software and hardware investments. Coupled with Oracle Retail Point-of-Service, it provides an improved customer experience in store by giving accurate on hand positions within the store or at another location.

Oracle Retail Store Inventory Management Independence

Oracle Retail Store Inventory Management is able to be decoupled from the Oracle Retail Integration Bus for customers who want to deploy Oracle Retail Store Inventory Management in environments in which they do not have the Oracle Retail Merchandising System or Oracle Retail Warehouse Management System. Decoupling Oracle Retail Integration Bus introduces a standards-based set of staging tables, to improve stability between Oracle Retail Store Inventory Management and Oracle Retail Integration Bus.
Key Features of Store Inventory Management

Independence

- Retailers are able to perform maintenance on the Oracle Retail Integration Bus servers without affecting Oracle Retail Store Inventory Management online activities.
- Quality assurance efforts are able to start earlier during implementation, because an Oracle Retail Integration Bus deployment is not immediately required.
- Reduces licensing costs and deployment complexity, because the Oracle Retail Integration Bus does not need to be deployed to integrate with third-party applications.
- Improves messaging maintenance for Oracle Retail Integration Bus.

Internationalization

Internationalization allows retailers to implement Oracle Retail Store Inventory Management in other countries in which they do business. Oracle Retail Store Inventory Management is currently available in the following languages: Chinese (Simplified), Chinese (Traditional), Dutch, English, French, German, Greek, Hungarian, Italian, Japanese, Korean, Polish, Portuguese, Russian, Spanish, Swedish and Turkish.

About Oracle Retail

Oracle provides retailers with a complete, open and integrated suite of business applications, server and storage solutions that are engineered to work together to optimize every aspect of their business. 20 of the top 20 retailers worldwide - including fashion, hardlines, grocery and specialty retailers - use Oracle solutions to drive performance, deliver critical insights and fuel growth across traditional, mobile and commerce channels.

Contact Us

For more information about Oracle Retail Returns Management, please visit oracle.com/goto/retail or email oneretailvoice_ww@oracle.com to connect with an Oracle representative.