

ORACLE FREIGHT PAYMENT, BILLING, AND CLAIMS CLOUD



Oracle Transportation Management's Freight Payment, Billing and Claims Cloud allows you to gain control of your transportation and logistics operations while minimizing costs and eliminating inefficient and redundant settlement procedures. A single, web-architected application for all your transportation needs, Oracle Transportation Management Cloud combines broad logistics capabilities with deep transportation-management functionality. Whether your needs are for a single-mode business or geography or for a complex multi-mode, multi-business global network, Oracle Transportation Management Cloud is the solution for your transportation planning and execution needs.

KEY FEATURES

- Rate, match, auto-pay, and bill freight charges and services
- Support for the needs of both shippers and logistics service providers
- Accrue costs and recognize revenue
- Define and apply cost allocation rules to shipments
- Allocate shipment costs to General Ledger accounts
- Door to door and cost plus billing attributes
- Create and manage claims
- Cover all aspects of transportation rate contracts, including discounts and accessorial charges
- Cover all modes and all geographies (including language, unit of measure, and currency conversions)

KEY BENEFITS

- Reduce transportation costs
- Improve freight payment and billing processing efficiencies
- Reduce claims management costs
- Improvement in carrier relations
- Lower Total Cost of Ownership

Freight Payment

Organizations can realize significant cost savings by implementing procedures to automate many of the manual procedures associated with freight bill payment and audit. You can perform detailed audits on carrier freight bills, validate bills, and reduce costs by identifying billing exceptions and discrepancies.

Oracle Freight Payment, Billing and Claims Cloud supports in-house auditing and integration with third-party auditing firms. Freight bills can be received electronically from the carrier, entered manually, or entered via a web portal directly into the application.

Freight bills are automatically matched against bill-of-lading details and audited based on user-defined percentage and/or amount tolerances. Freight bills within tolerance are approved and automatically interfaced to any Accounts Payables system for payment and cost allocation. You can also send shipment information to third party audit firms. Discrepancy reporting is also available, allowing you to view freight bills that failed audit and identify the cause of the related discrepancy.

Customer Billing

Oracle Freight Payment, Billing and Claims Cloud also supports customer billing. From the simplest internal bill to the most complex markup models, Oracle Transportation Management Cloud provides the most comprehensive and secure billing available, and includes these capabilities:

- Door-to-door and cost-plus billing models
- Secures "buy side" from "sell side" information for total margin spread privacy
- Separates contracted rates from actual costs
- Supports match-and-pay and auto-pay processes

- Drive continuous improvement
- Improve effectiveness of operational and commercial transportation activities leading to higher profit margins

RELATED PRODUCTS

Oracle Freight Payment, Billing, and Claims Cloud is a key component of Oracle Transportation Management Cloud and the Oracle suite of Logistics Cloud solutions.

Oracle Transportation Management Cloud was built to provide a single, complete solution to manage all aspects of transportation and logistics. The following options are also available with Oracle Transportation Management Cloud:

- Forwarding and Brokerage Operations Cloud
- Freight Payment, Billing, and Claims Cloud
- Transportation Intelligence Cloud
- Logistics Inventory Visibility Cloud
- Transportation Cooperative Routing Cloud
- Transportation Operational Planning Cloud
- Transportation Sourcing Cloud

Other Related Products:

- Oracle Global Trade Management Cloud
- Oracle Customs Management Cloud
- Oracle Trade Compliance Cloud
- Oracle Global Trade Intelligence Cloud

- Offers comprehensive real-time reporting and advanced analytics to maintain regulatory requirements as well as continuous improvement initiatives
- Covers all aspects of transportation rate contracts, including discounts and accessorial charges
- Covers all modes and all geographies (including language, unit of measure, exchange rates, and currency conversions)

Claims

Oracle Freight Payment, Billing and Claims Cloud incorporates claim identification and management functionality into the industry-leading logistics execution software platform. This means that, in addition to full logistics planning and execution, Oracle Transportation Management's web-based platform can be used to:

- Enter claims for goods damaged in-transit
- Submit the claim to the appropriate service provider
- Track the progress of the claim to disposition
- Use web services to create a claim in Oracle Transportation Management Cloud from an external system and to communicate changes in the claim condition
- Identify and communicate with all involved parties, subject to the business rules identifying the conditions under which they should be notified

Oracle Transportation Management Cloud can determine, in accordance with your business rules, whether a shipment can continue through to its destination or should instead be held in quarantine while reconciliation actions are taken. Because the solution incorporates full transportation financial capabilities, from cost allocation to invoice matching and settlement, any charges related to claims can be tracked and processed accordingly.

Freight Payment, Billing and Claims for Logistics Service Providers and Shippers in a Single Solution





Oracle's Freight Payment, Billing and Claims Cloud allows Logistics Service Providers (LSP's) and Shippers to simultaneously manage the customer service and profitability dimensions of their logistics orders. Freight payment, billing and claims management allows shippers to audit and pay freight bills for their shipments by uncoupling the operational (buy side) nature of shipping orders from the commercial process (sell side). It calculates and manages the profitability for every customer shipment and its flexibility allows for change as both customer requirements and the business change.



CONTACT US

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Integrated Cloud Applications & Platform Services

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