

ORACLE RECEIVABLES

KEY FEATURES

- Comprehensive revenue management
- Flexible invoice formats
- Balance forward billing
- Flexible payment terms and schedules
- Convenient payment options
- Deposits and prepayments
- Line level cash application
- Configurable late charges
- Robust bill presentment
- Golden Tax support

Oracle® Receivables allows you to streamline invoicing, receipt, and customer deduction processing while improving cash flow, optimizing customer relationships, and providing strategic information. It provides the flexibility to meet the demands of a global market with strong financial controls to assist in instilling corporate and fiscal discipline. Oracle Receivables is the cornerstone of Oracle's Credit to Cash solution which helps you improve cash flow, increase efficiencies and optimize customer relationships.

Increase Operational Efficiency and Cash Flow

Oracle Receivables enables your organization to increase cash flow, reduce operating costs, minimize bad debt, and ensure compliance with accounting guidelines. With Oracle Receivables, you can shorten your credit to cash cycle, while dramatically reducing the time and effort required to process customer payments and resolve disputes.

Figure 1: Oracle Receivables streamlines invoice entry

Streamline Invoice Processing

Oracle Receivables seamlessly manages invoicing requirements across the Oracle E-Business Suite and offers importing capabilities to extend this service to non-Oracle ordering systems. There's no need for complex coding and customization traditionally associated with creating customer or industry centric invoices. The intuitive, graphical user experience makes invoice creation simple, lowering the cost

of doing business while increasing the efficiency of your billing and collections groups. Invoicing types include traditional invoices, balance forward billing, installment billing, consolidated monthly billing, chargebacks, and deposits.

Simplify Invoice Presentment

Bill Presentment Architecture (BPA) in Oracle Receivables gives you flexible, out-of-the box tools that simplify the retrieval and presentment of billing information from diverse sources including legacy systems. By incorporating billing information into your invoices from any source and providing hyper-link enabled billing data on your online bill, customers have the complete picture in one central document. And so they have all the information necessary to fully understand and pay their bills promptly. You'll be able to provide your customers with the exact level of detail they require for prompt invoice payment no matter what your industry or geographic area by leveraging the Bill Presentment template design features. XML technology and integration with Oracle iReceivables enable self service and real-time collaboration with your customers.

Increase Receivables Liquidity

Automate payment receipt, application and refunds across a variety of convenient payment choices including ACH, credit cards, and purchase cards to encourage timely payment and reduce your days sales outstanding (DSO). Configurable late charge rates give you control when utilizing this important method of communication. Oracle Receivables enables you to record customer payments efficiently and timely – providing collectors with up to the minute information on customer accounts. The ability to mirror your customer's enterprise structures to model their payment trends helps you to refine receipt application and reduce unidentified payments. Immediate placement of customer deductions in a researcher's queue accelerates the research-to-resolution cycle and gets invalid claims back into the collection process.

Achieve Organizational Efficiency and Control

Multi-Org Access Control enables companies to efficiently process business transactions by allowing users to access, process, and report on data for an unlimited number of operating units within a single responsibility. This functionality can improve productivity as it allows users to enter invoices and run processes for multiple operating units at one time.

Instill Corporate and Fiscal Discipline

With Oracle Receivables, your policies are transformed into solutions necessary to ensure compliance with accounting standards and practices while improving business processes throughout the receivables lifecycle.

Promote Strong Internal Controls

Ensuring a separation of duties across your organization is crucial to providing proper internal controls. Oracle Receivables provides function security that allows internal organizations to separate different tasks within the application. Effectively manage approval processes and dissemination of information for your credit, dispute, and refund requests to ensure the right audience is informed and appropriate

resolution is achieved.

Manage Your Revenue Policy

Strict adherence to revenue recognition policies is crucial to the financial health and stability of any enterprise. Oracle Receivables provides a wide range of revenue management options including the ability to map your business model to the appropriate revenue schedules. Daily revenue recognition, revenue contingencies, revenue schedules and COGS-revenue matching automate the recognition of revenue. Pass additional revenue-impacting events from external systems or utilize the revenue accounting processing to record real-time acceptance and revenue adjustments as needed.

Figure 2: Revenue automation streamlines the process while flexible revenue accounting tools provide exception handling.

Enable Accounting Compliance

Oracle Receivables is integrated with Oracle Subledger Accounting, a powerful, rules-based accounting solution that provides consistent accounting treatment to transactions created across Oracle E-Business Suite applications. Configurable accounting rules enable compliance with multiple legislative, industry or geographic requirements concurrently in a single instance. As a common data model and repository for all subsystem accounting activity, Oracle Subledger Accounting increases transparency and enables full auditability of transaction and accounting information. Oracle Subledger Accounting provides reports and inquiries to analyze accounting data across subledger applications with subledger to general ledger reconciliation.

Expand to Global Markets

To remain competitive in an ever-changing global market, businesses need the necessary tools to capitalize on global opportunities. With Oracle Receivables, your enterprise has the flexibility to respond to global needs, support diverse regulatory requirements, present documents in your customers' language and optimize diverse customer relationships. Oracle Receivables provides complete currency support including cross currency cash application, automatic currency gain/loss calculations and the ability to report in multiple currencies. Easily exchange invoices for signed

KEY BENEFITSORACLE RECEIVABLES
ENABLES YOU TO:

- Increase operational efficiency and cash flow
- Instill corporate and fiscal discipline
- Expand to global markets

RELATED PRODUCTS:

- Oracle Credit Management
- Oracle Lease Mgmt
- Oracle Loans
- Oracle Order Mgmt
- Oracle iReceivables
- Oracle Projects
- Oracle Payments
- Oracle Service Contracts
- Oracle Advanced Collections
- Oracle Advanced Collections
- Oracle Financials Intelligence
- Oracle Sales Contracts
- Oracle Trade Management
- Oracle Customer Data Management

RELATED SERVICES

The following services are available from Oracle Support Services:

- Oracle E-Business Suite Accelerators
- Oracle Application Solution Centers
- Oracle University
- Oracle Consulting

or unsigned bills and promissory notes. Flexible tools allow you to control your standard or factored remittances to minimize bank and postage costs. Golden Tax Adaptor enables companies in China to interface invoices, credit memos and debit memos from Oracle Receivables to the Aisino Golden tax software.

Simplify Global Tax Management

Taxation on invoices is integrated with Oracle E-Business Tax for automated tax processing through the central solution to improve consistency, accuracy and operational efficiency. Oracle E-Business Tax is a single solution for managing transaction-based taxes uniformly across the E-Business Suite. It is a global engine for tax management and compliance and is configurable and scalable for adding country-specific tax content. It offers on-line modeling of the effects of new or changing tax rules and rates on your transactions so you can confirm the accuracy of your changes before applying them. Furthermore, tax setup is streamlined with the option to integrate with content providers, such as Vertex and Taxware (U.S).

Oracle E-Business Suite—The Complete Solution

Oracle E-Business Suite enables companies to efficiently manage customer processes, manufacture products, ship orders, collect payments, and more—all from applications that are built on a unified information architecture. This information architecture provides a single definition of your customers, suppliers, employees, products—all aspects of your business. Whether you implement one module or the entire Suite, Oracle E-Business Suite enables you to share unified information across the enterprise so you can make smarter decisions with better information.

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